



LANDMARK  
DALMIA GROUP

ANNUAL REPORT  
2017-18



LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED



**BOARD OF DIRECTORS**

**Shri Gaurav Dalmia– Chairperson & Managing Director**

**Shri H .L. Agarwal**

**Shri G.B. Rao**

**Shri H.C. Dua**

**Shri J .K. Kapur**

**Smt. Sharmila Dalmia**

**Shri D.N. Davar - Advisor**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

Suresh Kumar Chawla

**AUDITORS**

M/s S C V & Co.LLP

(previously SC Vasudeva & Co.)

Chartered Accountants, New Delhi

**BANKERS**

Axis Bank Limited,

Statesman House

Barakhamba Road.

New Delhi

**REGISTERED OFFICE**

11th Floor , Narain Manzil ,

23, Barakhamba Road,

New Delhi – 110 001

T.No. 91 11 43621200

Fax No. 91 11 41501333

Email : [info@landmarkproperty.in](mailto:info@landmarkproperty.in) / [schawla@landmarkholdings.in](mailto:schawla@landmarkholdings.in)

**WEB SITE**

[www.landmarkproperty.in](http://www.landmarkproperty.in)

**CORPORATE IDENTITY NUMBER**

L13100DL1976PLC188942

**REGISTRARS AND SHARE TRANSFER AGENTS**

CB Management Services ( P)Limited

P-22, Bondel Road, Kolkata- 700 019

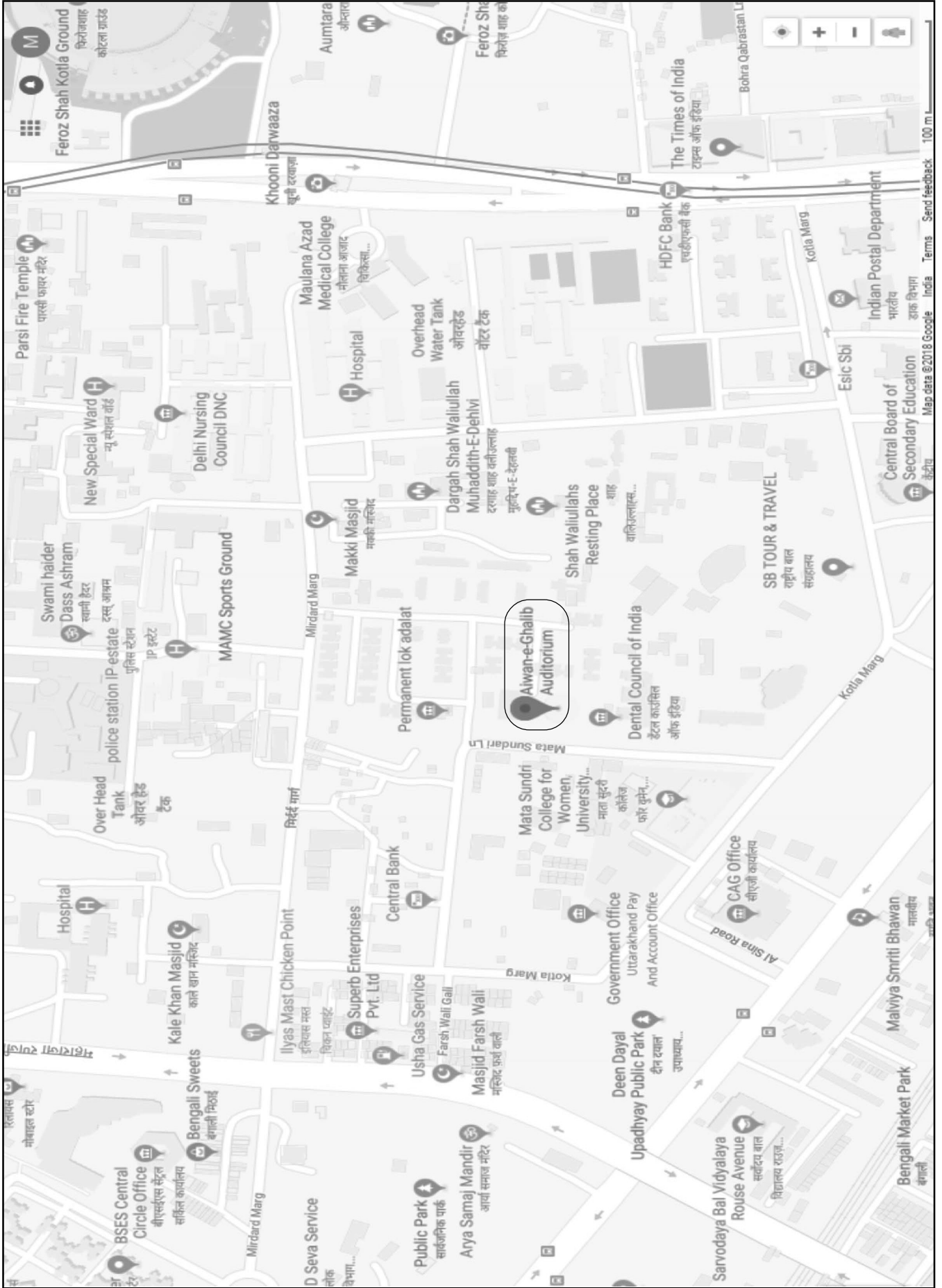
T.No. 91 33 40116700 ( 100 Lines )

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Email : [rta @cbmsl.com](mailto:rta@cbmsl.com)

**Note: This Annual Report also contains First Reminder dated August 25,2018 to holders of shares for furnishing their documents and information for updation thereof in the Company's records ( Page No.5 )**

Route Map to the AGM Venue





**LANDMARK**  
D A L M I A G R O U P

**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**

Regd. Office : 11<sup>th</sup> Floor , Narain Manzil,23, Barakhamba Road,New Delhi- 110001

CIN : L13100DL1976PLC188942

Phone No. 011-43621200 Fax No. 011-41501333

Email: info@landmarkproperty.in Web Site :www.landmarkproperty.in

**NOTICE**

Notice is hereby given that 42nd Annual General Meeting of the Members of the Company will be held on Thursday, 27<sup>th</sup> September, 2018 at 9.30 A.M. at the Ghalib Seminar Hall, Aiwan –E- Ghalib Marg, New Delhi -1100 02 to transact the following business :

**ORDINARY BUSINESS**

1. To consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri H L Agarwal (DIN 00767195) who retires by rotation and being eligible offers himself for reappointment.

**SPECIAL BUSINESS**

3. Appointment of Shri Gaurav Dalmia as Managing Director of the Company

To consider and if, thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**:

**“RESOLVED THAT** pursuant to Sections 196,203 and other applicable provisions, if any, of the Companies Act, 2013, Shri Gaurav Dalmia, Director be and is hereby re-appointed as Managing Director of the Company, liable to retire by rotation, for a period of 5 years from 25.03.2018 to 24.03.2023 at Nil remuneration in accordance with the provisions specified in Schedule V of the Companies Act, 2013.”

4. Appointment of or continuation of Shri G. B . Rao as Independent Director of the Company who would attain the age of 75 years or above  
To consider and if, thought fit, to pass, with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

**“RESOLVED THAT** pursuant to Sections 114,152 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re- enactment thereof for the time being in force read with Regulation 17(1A) of the SEBI(LODR) Regulations, 2018, the approval of the Members be and is hereby accorded for continuation of holding of office by Shri G B Rao(DIN 00493992 ) who would attain the age of 75 years or above , as an Independent Non Executive Director , not liable to retire by rotation, for his remaining tenure expiring on September 30, 2019.”

5. Appointment of or continuation of Shri H .C. Dua as Independent Director of the Company who has attained the age of 75 years or above  
To consider and if, thought fit, to pass, with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

**“RESOLVED THAT** pursuant to Sections 114,152 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re- enactment thereof for the time being in force read with Regulation 17(1A) of the SEBI(LODR) Regulations, 2018, the approval of the Members be and is hereby accorded for continuation of holding of office by Shri H C Dua (DIN 00589075 ) who has attained the age of 75 years or above , as an Independent Non Executive Director, not liable to retire by rotation, for his remaining tenure expiring on September 30, 2019.”

6. Appointment of or continuation of Shri J .K Kapur as Independent Director of the Company who has attained the age of 75 years or above  
To consider and if, thought fit, to pass, with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

**“RESOLVED THAT** pursuant to Sections 114,152 and other applicable provisions, if any, of the Companies Act, 2013,(including any statutory modification or re- enactment thereof for the time being in force read with Regulation 17(1A) of the SEBI(LODR) Regulations, 2018, the approval of the Members be and is hereby accorded for continuation of holding of office by Shri J K Kapur (DIN 07139086) who has attained the age of 75 years or above, as an Independent Non Executive Director, not liable to retire by rotation, for his remaining tenure expiring on September 30, 2020.”

Place: New Delhi  
Date : 25-08-2018

S.K.Chawla  
Company Secretary

**EXPLANATORY STATEMENT**  
**(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.)**

As required by Section 102 of the Companies Act, 2013, the following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying notice.

**Item No 3**

Shri Gaurav Dalmia's tenure of his previous appointment as the Managing Director of the Company for five years expired on 24th March, 2018.

It may be noted that Shri Gaurav Dalmia is already Managing Director of Landmark Landholdings Pvt Ltd. and is drawing remuneration therefrom.

Shri Gaurav Dalmia holds a Bachelors Degree in Computer Science and MBA Degree with Beta Gamma Sigma Honors from Columbia University, USA.

Keeping in view the recommendations of the Nomination and Remuneration Committee recommending his re-appointment, the Board at its Meeting held on February 6, 2018 re- appointed him as Managing Director of the Company, liable to retire by rotation, for a period of 5 years from March 25, 2018 to March 24, 2023 at Nil remuneration , subject to approval of his appointment at the Annual General Meeting .

Shri Gaurav Dalmia, being the proposed appointee and Shrimati Sharmila Dalmia, his wife, are interested and concerned in the Resolution set out at item No 3.

The Board commends passing of the Ordinary Resolution set out in Item No 3 of the Notice.

**Item Nos 4, 5 & 6**

As per the amended SEBI (LODR) Regulations, 2015 amended through SEBI (LODR) Regulations, 2018, a new regulation 17(1A ) been incorporated specifying therein that no company listed Company shall appoint a person or continue the Directorship of any person as a non executive Director who has attained the age of 75 years unless Special Resolution is passed to that effect, in which case the explanatory statement annexed to notice for such motion shall indicate the justification for appointing such a person.

The Board of directors currently comprise of 3 Non Executive Independent Directors viz: Shri G B Rao , Shri H. C. Dua and J. K. Kapur , nearing 75 or above 75 years of age , proposal is being put before the Members to accord their consent by way of Special Resolution to continue their directorships in the company for their remaining tenure expiring on i.e. September 30, 2019, September 30, 2019 and September 30, 2020 respectively.

Each of these Directors have all along been making useful, forward looking and valuable contribution to the governance aspects and business of the Company at the meeting of the Board and Committees over these years and their continuance would be in the interest of the company.

Except the directors in respect of whom the Resolutions are proposed to be passed , none of the other Directors / Key Managerial Personnel of the company / their relatives are, in any way concerned or interested , financially or otherwise, in the Resolutions set out out at Item Nos. 4, 5 & 6 of the Notice.

The Board commends passing of the Special Resolutions set out at Item Nos. 4, 5 & 6 for approval.

**Notes:**

1. *A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF COMPANY. A PROXY MAY BE SENT IN THE FORM ENCLOSED AND IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING* A person can act as proxy on behalf of the members not exceeding fifty and holding not more than 10 % of share capital of the Company. A Member holding more than 10% of share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.
2. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members and proxies should fill in the Attendance Slip for attending the Meeting.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from 21st September, 2018 to 27th September, 2018 (both days inclusive) in connection with the Annual General Meeting.
5. Nomination facility is available to the Shareholders in respect of equity shares held by them. Shareholders holding shares in electronic mode may obtain and submit duly filled Nomination Forms to their respective Depository Participants. Also shareholders holding shares in physical mode may send their request for nomination at the Office of the Share Transfer Agents of the Company, C B Management Services (P) Limited, P-22, Bondel Road, Kolkata – 700 019.

6. Members holding shares in electronic mode are requested to intimate any change in their address, bank details etc. to their respective Depository Participants (DPs) and those holding shares in physical mode are requested to intimate the above details to the Share Transfer Agents of the Company, C B Management Services (P) Ltd, quoting their Folio Number(s).
7. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Company Secretary so as to reach the Corporate Office of the Company, at least 10 days before the Meeting, to enable the information required to be made available at the Meeting, to the extent possible.
8. The Members of the company are advised to approach the Company for claiming their unclaimed shares; the details thereof are given in the Corporate Governance Report. The Company, after proper verification, shall ensure either credit of the shares lying in the Unclaimed Suspense Account to the demat account of the claimant Member to the extent of his/her entitlement, or deliver the physical certificates after re-materializing the same, depending on what has been opted for by the claimant Member.
9. In terms of Section 205 A and Section 205C of the Companies Act, 1956 and / or relevant corresponding provisions of the Companies Act, 2013 the amount of dividend unpaid or unclaimed for a period of seven years from the date of transfer of the unpaid dividend account, is required to be transferred to the Investor Education and Protection Fund (IEPF). Members who have not encashed their dividend warrant (s) for any one of the financial years viz year ended 31<sup>st</sup> March, 2013 and year ended 31<sup>st</sup> March, 2014 are requested to make their claims to the Company. The due dates for transfer of the aforesaid unpaid/ unclaimed dividend to IEPF are as follows:

Dividend for the year ended	Due date for transfer of IEPF
31 <sup>st</sup> March , 2013	1 <sup>st</sup> November , 2020
31 <sup>st</sup> March , 2014	1 <sup>st</sup> November , 2021

10. Details in respect of Director seeking appointment/reappointment at the Annual General Meeting, form part of the Notice.
11. The Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding share in electronic form are therefore requested to submit their PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to CB Management, the Registrars and Share Transfer Agents of the Company.
12. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the Members at the Registered Office of the Company on all working days , except Saturdays, during business hours upto the date of the Meeting.
13. Members who have not registered their e-mail so far are requested to register their e-mail address for receiving all communication including Annual Report , Notices, circulars etc, from the Company / Registrars and Share Transfer Agent electronically.
14. Electronic copy of Annual Report 2018 is being sent to Members whose e mail IDs are registered with the Company/ R&T Agent/ Depository Participants for communication purposes unless a Member has requested for a physical copy of the same. For Members who have not registered their e mail IDs, physical copies of Annual reports are being sent in permitted mode.
15. The Shareholders, who are still holding shares in physical form are requested to take immediate action to demat their shares to avail easy liquidity since trading of shares of the Company are under compulsory Demat mode as per the regulation of SEBI as also to prevent any loss of physical Share Certificate. The Company shall be thankful if its valued Shareholders take necessary action positively and immediately.
16. Members may please note that the Notice of 42<sup>nd</sup> Annual General Meeting and the Annual Report 2018 will also be available on company's website [www.landmarkproperty.in](http://www.landmarkproperty.in) .
17. Pursuant to Companies Act, 2013 and Rules made thereunder, shareholders holding shares in physical mode/electronic mode are requested to please register their e-mail address and changes therein from time to time with the company/the Registrars and Share Transfer Agents of the Company, C. B. Management Services Private Limited at [www.cbmsl.com/green.php](http://www.cbmsl.com/green.php) and/or with the concerned depository participant and also to mention their e-mail address in all correspondence with the company so as to expedite the response and also to enable the Company to send the notices of Annual General Meeting, Annual Reports and other communications/documents electronically through e-mail.
18. Pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI ( Listing and Disclosure Requirements), Regulations 2015 , the Company is pleased to provide facility to the Members to exercise their right to vote by electronic means as per annexure attached. The Company has fixed 20<sup>th</sup> September, 2018 as the cut-off date to record the entitlement of the shareholders to cast their vote electronically at the 42<sup>nd</sup> Annual General Meeting (AGM) by electronic means under the Companies Act, 2013 and the rules thereunder. In addition , the Company also proposes to provide the option of voting by means of Ballot Form at the AGM.



The cut off date for determining the members who are entitled to vote either through remote e- voting or through ballot paper at the Annual General Meeting is September 20, 2018. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut off date shall only be entitled to vote through remote e-voting / voting through ballot paper at the AGM .

The remote e voting period will commence at 9.00 A.M. on Monday, 24th September,2018 and will end at 5.00 P.M.on Wednesday, 26th September, 2018

The voting right of the Members shall be in proportion to their shares of the paid up share capital of the Company as on the cut off date i.e. September 20, 2018.

The Company has appointed Ms. Neelam Gupta, Company Secretary in Practice to act as Scrutinizer to scrutinize the voting process( electronically or otherwise)for the 42nd Annual General Meeting in a fair and transparent manner . The Members desiring to vote through electronic mode may refer to the detailed procedure on remote e – voting given in the AGM Annexure.

At the Annual General Meeting , the Chairperson shall, after the end of discussion on the proposed resolutions , call the voting with the assistance of Scrutinizer by ballot papers by all the Members who have not casted their votes through remote e voting facility

The Company has engaged the services of National Securities Depository Limited (NSDL) as Authorized Agency to provide remote e- voting facilities.

The members who have acquired shares and become members of the Company after the dispatch of Notice of the AGM but before the cut off date of 20th September, 2018 may obtain the user ID and password from the Company's Registrar and Share Transfer Agents.

The result of the remote e- voting shall be declared not later than three days of the conclusion of the AGM. The declared results along with Scrutinizer's Report will be available on the Company's web site and NSDL's web site and will also be forwarded to the Stock Exchanges.

## **19. UPDATING BANK MANDATE, PAN, AND CONTACT DETAILS**

As per the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, all listed Companies are required to make payment of dividend, if declared, to the members through electronic mode and to maintain updated Bank details of the members / beneficiaries. In view of this, the Company wishes to have your bank account details for payment of dividend.

The Company would like to have your contact details for paperless and speedy communication. In this respect, you are also requested to give your consent to receive all further communication in electronic mode.

Therefore, to facilitate speedy disbursement of dividend to your bank account and speedy communication, please mention your bank/ contact details in the attached form, sign the form and arrange to dispatch the same directly to our Registrars and Share Transfer Agent (RTA), viz M/s CB MANAGEMENT SERVICES PVT LTD( UNIT : **LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED** ) P-22, BONDEL ROAD, KOLKATA 700019 within 21 days of the letter. **Please also provide to them with:**

- 1) a copy of the PAN card of the shareholders (including joint holders) and
- 2) original cancelled cheque leaf /attested bank passbook showing name of account holder for the above account.

## **20. DEMATERIALIZATION OF SHARES**

As per SEBI notification No SEBI/LAD-NRO/GN/2018/24 dated 8th June 2018 no sale or purchase except in case of transmission or transposition of securities will be allowed in physical form w.e.f 180 days from the date of publication of the said notification in the official gazette i.e. **05.12.2018**. Therefore, the Company urges you to kindly convert your shares of face value of Re.1/- each from physical mode to demat mode as it will be beneficial to you. In case you do not have any demat account, you may contact your nearest Depository Participant (DP) who will guide you in opening the same. Conversion of physical shares to dematerialized shares is a simple process.

- 21.** A Registered Post Letter was served on holders of shares holding shares in physical form vide letter dated 16.07.2018 seeking the said documents and necessary action within 21 days , as required in Notes 19 and 20.



## LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

Regd. Office : 11<sup>th</sup> Floor , Narain Manzil,23, Barakhamba Road,New Delhi- 110001

CIN : L13100DL1976PLC188942

Phone No. 011-43621200 Fax No. 011-41501333

Email: info@landmarkproperty.in Web Site :www.landmarkproperty.in

### FIRST REMINDER

REF: LPDCL/MANDATE-PAN/CORRESPONDENCE/215

August 25, 2018

Dear Shareholder,

#### **Sub : Updation of Shareholders' details in the records of the Company**

We find from our records that you hold equity shares in our Company.

In this regard, we would like to bring to your kind attention our earlier Registered Letter dated 16.07.2018 on the subject. We were to get your response till 06.08.2018. However, we are once again reminding you to expedite your response

#### **(1) UPDATING BANK MANDATE, PAN, AND CONTACT DETAILS**

As per the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018, all listed Companies are required to make payment of dividend, if declared, to the members through electronic mode and to maintain updated Bank details of the members / beneficiaries. We would also like to have your contact details for paperless and speedy communication with you. In this respect, you are also requested to give your consent to receive all further communications in electronic mode. Further, to facilitate speedy disbursement of dividend to your bank account and speedy communication, we request you to kindly fill up the form which was sent through our above referred letter with your bank account details from where you will collect the proceeds of the dividend payment and your contact details. Please sign the form and arrange to dispatch the same directly to our RTA, viz M/s C B MANAGEMENT SERVICES P LTD (UNIT: Landmark Property Development Company Limited) P-22, BONDEL ROAD, KOLKATA 700019 within 21 days. **Furnishing of bank details & PAN Number, are both compulsory now as per latest Regulations and the members / beneficiaries holding shares in dematerialized mode may kindly up-date their bank account details with the respective Depository.**

#### **(2) DEMATERIALIZATION OF SHARES**

You would kindly appreciate that in today's scenario, the safest possible way to hold shares is in dematerialized form. In case of physical holding, there may be a chance of loss of share certificate, mutilation thereof resulting in irksome procedures on your part to restore the share certificates. Besides, if you want to pledge shares, the holding must be in dematerialized mode. Therefore, we would like to suggest that you kindly convert your shares of face value of Re.1/- each from physical mode to demat mode as it will be beneficial to you. In case you do not have any demat account, you may contact your nearest Depository Participant (DP) who will guide you in opening the same. Conversion of physical shares to dematerialized shares is a simple process. **Further as per SEBI notification No SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018 and BSE notification dated 5th July, 2018 no sale or purchase will be allowed in physical form 180 days from the date of publication of the said notification in the official gazette, i.e, w.e.f. 05.12.2018.**

Your kind co-operation in this matter is solicited.

Please ignore this communication if you have already taken necessary action

Thanking you,  
Yours faithfully,

**For Landmark Property Development Company Limited**

Sd/-

**S K Chawla**

**Company Secretary**



**BANK MANDATE/PAN AND EMAIL ID REGISTRATION FORM**

To,

C B Management Services ( P ) Limited  
Unit Landmark Property Development Company Limited  
P-22, Bondel Road  
Kolkata- 700 019

Dear Sirs,

I/We give my/our consent to update the following details in the records of Landmark Property Development Company Limited and to henceforth arrange all payments and other communications by electronic means in compliance with the circulars as referred to in the letter dated 16/07/2018 received from you for equity shares of the Company.

Shareholder Details		Bank Account Details of First Holder		
Folio No			Bank Name	
Name of Shareholder(s)			Branch Address	
First Holder				
Second Holder				
Third Holder			Account No.	
PAN (First Holder)			Account Type	Savings/Current*
Email ID (First Holder)			IFSC	
Mobile No. (First Holder)			MICR Code	

\*Strike out whichever is not applicable

Date:

Signature(s)

First holder :

Second holder :

**Encl :**

- Photocopy of PAN card duly self attested (In case of Resident of Sikkim, a valid Identity proof issued by the Government duly self attested is to be submitted in substitution of PAN Card)
- Original cancelled Cheque leaf/Photocopy of Bank pass book duly self attested /Bank statement attested by the Bank.

**Details of Director seeking appointment / Re- appointment : -**

<b>Name of the Director</b>	Shri Hira Lal Agarwal
<b>Date of Appointment on the Board</b>	October 20, 2010
<b>Qualifi-cations</b>	B. Com, LLB and Fellow Member of ICAI & ICSI
<b>Expertise</b>	More than 34 years of rich experience in Project Financing, Strategic Corporate Planning and General Administration.
<b>Directorships held in other Companies</b>	OCL Global Limited, Mauritius OCL China Limited,China
<b>Chairmanships/ Memberships of Committees across</b>	Nil
<b>Shareholding of Directors</b>	Nil
<b>Relationship between Directors inter-se</b>	Non Independent Director

## LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

### DIRECTORS' REPORT

TO  
THE MEMBERS

Your Directors are pleased to present the 42<sup>th</sup> Annual Report together with the Audited Statement of Accounts for that year. ended March 31, 2018.

#### FINANCIAL RESULTS

Particulars	Year ended 31.03.2018	Year ended 31.03.2017
	Rs.	Rs.
Revenue from Operations	1,75,38,597	2,52,270,272
Other Income	93,98,045	70,19,085
Profit/(Loss) Before Tax	62,70,896	11,019, 927
Tax Expense		
Current Tax	17,10,000	13,34,000
Earlier Year Tax	2,340	(27,949)
Deferred Tax	(6,97,317)	11,96,411
Profit after Tax	<u>52,55,873</u>	<u>85,17,465</u>

#### ACTIVITIES

Your Company is engaged in the business of real estate development, and providing advisory and consultancy services. Your Company continues to provide advisory services to overseas investors from the year 2009 onwards. The Company received Rs. 1,75,38, 597/- as income from advisory services in the current year as against Rs. 2,52,70,272/- in the previous year. The profit after tax has been Rs. 52,55,873 /- against Rs.85,17,465/- in the previous year.

No material changes and developments have taken place since the close of the Financial Year.

#### DIVIDEND

In view of inadequate profits, your Directors do not recommend payment of any dividend.

#### BUSINESS OUTLOOK

Your Company's advances to Ansal Landmark Townships Private Limited were transferred to Ansal Landmark ( Karnal ) Township Private Limited which had been set up to run the Karnal Project in terms of Business Transfer Agreement dated 2<sup>nd</sup> April, 2012 signed by the Company with Ansal Landmark ( Karnal ) Township Private Limited. The Company became entitled to allotment of Plots , Flats in Group Housing / commercial property in the residential townships at Ghaziabad and at Karnal. Your Company has still a balance advance of Rs, 35,45,91,040/. recoverable / adjustable Further allotments from Ansal Landmark ( Karnal ) Township Private Limited are expected.

The real estate market continues to be subdued / sluggish , pan India .However all efforts are being made to sell the stock of plots /flats in the Company's inventory.

#### DIRECTORS

Shri H L Agarwal ( DIN 00767195), Director of the Company, retires by rotation at the ensuing 42<sup>nd</sup> Annual General Meeting. Being eligible and having consented, the Board recommends his re- appointment. A detailed profile of Shri H L Agarwal , alongwith additional information required under Regulation 36(3) of SEBI ( LDOR) Regulations is provided in the Notice convening the 42<sup>nd</sup> Annual General Meeting.

All independent directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013.

The Board currently comprise of 3 Non Executive Independent Directors viz: Shri G B Rao , Shri H. C. Dua and J. K. Kapur , nearing 75 or above 75 years of age , proposal is being put before the Members to accord their consent by way of Special Resolution to continue their directorships in the company for their remaining tenure expiring on i.e. September 30, 2019, September 30, 2019 and September 30, 2020 respectively.

Each of these Directors have all along been making useful, forward looking and valuable contribution to the governance aspects and business of the Company at the meeting of the Board and Committees over these years and their continuance would be in the interest of the company.

#### **KEY MANAGERIAL PERSONNEL**

The appointment of Shri Gaurav Dalmia, Managing Director, Shri Rajeev Kumar Nair , Chief Financial Officer and Shri Suresh Kumar Chawla. Company Secretary as Key Managerial Persons was noted at the Board Meeting and requisite forms were filed in time . There has not been any change since then.

#### **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

The Directors were apprized with the following well in advance –

- 1.Roles, rights, powers and responsibilities
2. The Companies Amendment Act, 2013

#### **INDUSTRY AND BUSINESS MODEL**

The Directors were apprised / given insights into the Company's activities , business model, the Industry, the socio-economic environment in which the Company operates, the operational and financial performance of the Company and significant developments in the legal framework so that they are able to take well informed and timely decisions.

Each Director was given complete access to all information relating to the company. Independent Directors freely interacted with the Company's management. They were given all the documents sought by them for enabling a good understanding of the Company, its various operations and the Industry segments of which it is a part.

#### **REPORT**

Familiarization Programme Conducted	No.of programmes	No. of Hours	Attended by
2014-15	1	1	All Independent Directors
2015-16	1	1	All Independent Directors
2016-17	1	1	All Independent Directors
2016-18	1	1	All Independent Directors
Cumulative	4	4	

#### **BOARD EVALUATION**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an evaluation of its own performance, the directors individually, as well as the evaluation of the working of all its Committees. Criteria for Performance Evaluation is given in Annexure "E."

Further, the Independent Directors, at their exclusive meeting held during the year reviewed the performance of the Board, its Chairman and Non-Executive Directors and other items as stipulated under the Listing Regulations.

#### **REMUNERATION POLICY**

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Nomination and Remuneration Policy is given in Annexure "D"

#### **BOARD MEETINGS**

During the year four Board Meetings were convened and held. The details of the same are given in the Corporate Governance Report annexed hereto . The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

#### **AUDIT COMMITEE**

The composition and other details of the Audit Committee are given in the Corporate Governance Report annexed hereto.

#### **DIRECTOR'S RESPONSIBILITY STATEMENT:**

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **REPORTING OF FRAUDS**

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and /or Board under Section 143(12) of the Act and Rules framed thereunder.

#### **RELATED PARTY POLICY AND TRANSACTIONS:**

The company has framed a Related Party Transactions Policy on the recommendation of the Audit Committee and approval by the Board of Directors. This is posted on the Company's web site.

All related party transactions were approved by the shareholders through three separate Special Resolutions at their Annual General Meeting held on September 30, 2014. One approval out of these three Resolutions pertaining to transaction of payment of rent and taxes paid by the Company to Astir Properties Private limited (APPL) expired on 30<sup>th</sup> August, 2016 and was renewed afresh for a period of next three years from September 1, 2016 at the AGM held on September 30, 2016. The details of these transactions are given in the Corporate Governance Report annexed hereto.

#### **MANAGERIAL REMUNERATION**

The details of managerial remuneration are given in form MGT-9 which is annexed herewith as "Annexure C".

#### **SUBSIDIARY COMPANIES**

The Company does not have any subsidiary.

#### **CODE OF CONDUCT**

The Board of Directors has approved a Code of Conduct which is applicable to the Directors on the Board of Directors of the Company and also to Senior Management Personnel

The Code has been posted on the Company's website [www.landmarkproperty.in](http://www.landmarkproperty.in)

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the senior management personnel in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed their compliance with the Code.

#### **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company has a Vigil (Whistle Blower) Policy which aims to provide a channel to the Directors, employees and other stakeholders to report genuine concerns about unethical behaviour, actual or suspected default or violation of codes of conduct or policy

Shri G.B. Rao, Independent Director and the Chairman of the Audit Committee, has been approved to head the Vigil Mechanism and to do the needful in that regard.

The said Vigil Mechanism shall provide safeguards against victimization of Director(s) / Employee (s) who availed of the Mechanism and also to provide for direct access to the Chairman of the Audit Committee in exceptional circumstances.

The said Vigil Mechanism is being overseen by the Audit Committee.

The Policy has been posted on the Company's website [www.landmarkproperty.in](http://www.landmarkproperty.in)

## **INTERNAL FINANCIAL CONTROL SYSTEMS**

Your Company has, in all material respects, an adequate internal financial controls systems and such internal financial controls are operating effectively.

The company has entrusted its internal audit to M/s M.L. Puri & Company, a reputed firm of Chartered Accountants. The main thrust of the internal audit process is on the test and review of controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board, from time to time.

## **PREVENTION OF INSIDER TRADING:**

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code prohibits the purchase or sale of Company's shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed.

## **AUDITOR'S REPORT/ SECRETARIAL AUDIT REPORT:**

The Auditors' Report does not contain any modified opinion or qualifications and the observations and comments given in the Report read together with relevant notes to accounts are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

As required under section 204 (1) of the Companies Act, 2013 the Company has obtained a secretarial audit report from a Company Secretary in Practice. The Secretarial Audit report is annexed herewith as "Annexure B"

## **AUDITORS**

Members of the Company at the 41st Annual General Meeting held on September 28, 2017, approved the appointment of M/s S.C. Vasudeva & Co., Chartered Accountants ( FRN -000235N) as the Statutory Auditors of the Company to hold office for a term of 5 ( five ) years from the conclusion of the 41st AGM up to the conclusion of the 46th AGM of the Company.

M/s S C V & Co.LLP(previously SC Vasudeva & Co.) have confirmed that their appointment, if made, would be within the limits specified Section 141(3) (g) of the Act and that they are not disqualified to be reappointed as the Statutory Auditors in terms of the provisions of Sections 139 and 141 of the Act and the Companies (Audit and Auditors)Rules, 2014

As required under Regulation 33(1) (d) of SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015, M/s S C V & Co. LLP have confirmed that they hold a valid Certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India

## **EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as " Annexure C".

## **RISK MANAGEMENT:**

The Company has a Risk Management Policy to identify, monitor and minimize risks as also identify business opportunities.

At present the Company has not identified any element of risk which may threaten the existence of the company.

## **CORPORATE GOVERNANCE**

The Corporate Governance Report, which forms an integral part of this Report, is set out as separate Annexure A, together with the Certificate from the auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 .

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The company has given secured loans of Rs. 400 lakhs and Rs. 150 Lakhs to Saya Buildcon Consortium Pvt Ltd @ 18% compounded monthly and 19% compounded monthly respectively.

The Company has not given any guarantees covered under the provisions of Section 186 of the Companies Act, 2013.

The details of the investments made by company are given in the notes to the financial statements.

#### **PARTICULARS OF EMPLOYEES:**

There were no employees receiving remuneration in excess of prescribed limits

#### **PARTICULARS REGARDING CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO**

Particulars required to be disclosed in terms of Section 134 (3) (m) are not applicable to the Company. Foreign Exchange Earned : Advisory Services : Rs. 1,75,38,597/- and Foreign Exchange Outgo : Rs. Nil

#### **DEPOSITS**

During the year under review, your Company did not accept any deposit within the meaning of the provisions of Chapter V – Acceptance of Deposits by Companies read with the Companies (Acceptance of Deposits) Rules, 2014.

#### **CORPORATE SOCIAL RESPONSIBILITY**

Section 135 (1) of the Companies Act, 2013 is not applicable to the Company for the time being. Your Company, however, still intends to take some initiatives on its own in this behalf wherever possible.

#### **UNCLAIMED DIVIDEND**

The dividend remaining unclaimed for a period of seven years is compulsorily required to be deposited in Investor Education and Protection Fund (IEPF).

Your Company has unclaimed dividend amount of Rs. 1,45,749/- as on 31<sup>st</sup> March, 2018 for the year 2012-13, as declared at the Annual General Meeting held on September 30, 2013 and the due date for transfer of unclaimed dividend amount to IEPF Account is November 1, 2020.

Your Company has also unclaimed dividend amount of Rs. 1,94,371/- as on 31<sup>st</sup> March, 2018 for the year 2013-14, as declared at the Annual General Meeting held on September 30, 2014 and the due date of unclaimed dividend amount for transfer to IEPF Account is November 1, 2021

#### **ACKNOWLEDGEMENT**

Your Directors wish to express their gratitude for the support received from the Government Authorities, Institutions and Members.

Your Directors also wish to place on record their appreciation for the contribution made by the employees at all levels. Your Directors also wish to thank the Company's business associates and banks for their continued support and for the faith reposed by them in the Company.

**For and on behalf of the Board**

**Gaurav Dalmia**  
Chairperson

**Place : New Delhi**  
**Dated : 21-05-2018**



## ANNEXURE - A TO THE BOARD'S REPORT

### CORPORATE GOVERNANCE

#### I. PHILOSOPHY

The Company firmly believes in and continues to adopt practices relative to Good Corporate Governance. Corporate Governance seeks to raise the standards of Corporate Management, strengthens the systems, significantly increases effectiveness and ultimately serves the objective of maximizing shareholders value. Transparency, integrity, professionalism and accountability –based values form the basis of company's philosophy for Corporate Governance. The philosophy of the Company is in consonance with the accepted principles of Good Governance.

#### II. BOARD OF DIRECTORS

**A) Composition of Board of Directors** - The Company has a well knit Board with an optimum combination of non-executive and independent Directors. The number of non - executive and independent Directors on the Board is in compliance of conditions stipulated in SEBI (LODR) Regulations, 2015.

S No	Name of the Director	Designation	Category of Director	No. of shares held (Equity Shares)	No. of Board Meetings Attended	No. of Director ships#	Total No. of Committees #	
							Member ship	Chairmansh ship
1	Shri Gaurav Dalmia	Chairperson & Managing Director	Promoter, Executive and Non Independent	1,74,999	4	6	3	1
2	Shri H L Agarwal	Director	Non Executive and Non Independent	Nil	4	3	2	-
3	Shri G B Rao	Director	Non Executive and Independent	Nil	4	3	2	2
4	Shri H C Dua	Director	Non Executive and Independent	Nil	4	1	2	-
5	Shri Jai Karan Kapur	Director	Non Executive and Independent	Nil	4	1	1	-
6	Smt Sharmila Dalmia	Woman Director	Non Executive and Non Independent	Nil	4	1	-	-

Notes :

- a) Four Board meetings were held during the Financial Year 2017-18 on 22.05.2017, 14.08.2017, 06.11.2017 and 06.02.2018.
  - b) # The number of Directorships / Chairmanship / Membership of the Committees reported above includes the Chairmanship / Membership of the Committees of the Company.
  - c) The 41st Annual General Meeting was held on September 28, 2017 and was attended by Shri Gaurav Dalmia, Chairman of the Board of Directors, Dr. G.B. Rao, Director, Shri H.L. Agarwal, Director, Shri H C Dua, Director and Shri Jai Karan Kapur and Shri S.K. Chawla, Company Secretary. Dr. G.B. Rao was also present as Chairperson of Nomination and Remuneration Committee and of Stakeholders Relationship Committee as required under Section 178(7) of the Companies Act, 2013.
  - d) Following the Board's continuing mandate/request, Shri D.N. Davar attended all the Board Meetings as a Special Invitee.
- B) Board Procedure - The time gap between any two meetings of the Board of Directors is not more than 120 days. The details about financial position, legal compliance, quarterly results, share transfer details and all other aspects of the Company which are relevant for review of the Board of Directors are being given in a structured format at each meeting. The said information complies with the

requirements of the Code of Corporate Governance with regard to the information to be placed before the Board of Directors. No Director is a Member in more than ten Committees or acts as Chairman of more than five Committees of the companies in which he is a Director. Every Director informs the Company about the position he occupies in Companies/Committees and notifies the changes as and when they take place.

A Committee of Directors consisting of four Directors is in place to take decisions on matters of urgent nature that might arise in between two Board meetings. The Committee comprises four Directors with Shri G.B. Rao as its Chairman and Shri Gaurav Dalmia, Shri H.L. Agarwal and Shri H.C. Dua as its members. No Meeting of this committee was held during the year ended 31<sup>st</sup> March, 2018.

- C) Inter – se relationship - The Directors are not related inter – se except Shri Gaurav Dalmia and Smt.Sharmila Dalmia, being husband and wife.
- D) Directors Familiarization Programmes – The details of Familiarization Programmes imparted to independent Directors are given on the Company's Web Site : [www.landmarkproperty.in](http://www.landmarkproperty.in)

### III. COMMITTEES OF THE BOARD

#### AUDIT COMMITTEE

A) **Terms of reference** – Apart from all the matters provided in SEBI ( LODR ) Regulations, 2015 and Section 177 of the Companies Act, 2013, the Audit Committee reviews reports of the internal auditor , meets statutory auditors and discusses their findings , suggestions, observations and other related matters .It also reviews major accounting policies followed by the Company.

B) **Composition of Audit Committee** - The Audit Committee comprises four Directors with Shri G. B. Rao as its Chairman, Shri H.L. Agarwal, Shri H.C. Dua and Shri Jai Karan Kapur as its members. Shri D.N. Davar is a Permanent Special Invitee to the Audit Committee Meetings.

C) **Meetings and Attendance** - The meetings of the Audit Committee are usually held sufficiently before the Board Meetings where the Financial Results of the Company are considered. The particulars of Audit Committee Meetings held during the year ended 2017-2018 and the attendance of the Members were as follows:

Date of Audit Committee Meeting	Shri G. B. Rao Chairman Independent	Shri H.L. Agarwal Non Independent	Shri HC Dua Independent	Shri Jai Karan Kapur Independent
22.05.2017	Present	Present	Present	Present
14.08.2017	Present	Present	Present	Present
06.11.2017	Present	Present	Present	Present
06.02.2018	Present	Present	Present	Present

Shri D.N. Davar attended all the Audit Committee Meetings held during the year as a Permanent Special Invitee.

The CFO, Partner of Internal Auditor's Firm and the representative (s) of the Statutory Auditors are regularly invited by the Audit Committee to its meetings. Shri S.K. Chawla, Company Secretary, is Secretary to the Audit Committee also.

#### NOMINATION AND REMUNERATION COMMITTEE AND POLICY

A Nomination and Remuneration Committee formed by the Board of Directors is in place. The Nomination and Remuneration committee comprises four Directors with Shri G.B. Rao as its Chairman and Shri H .L. Agarwal, Shri H.C. Dua and Shri Jai Karan Kapur as its Members. Shri D.N. Davar is a permanent special invitee to the Meetings of the Nomination and Remuneration Committee.

The particulars of Nomination and Remuneration Committee meetings held during the year ended 2017-2018 and the attendance of the Members were as follows:

Date of the Committee Meeting	Shri G. B. Rao Chairman Independent	Shri H.L. Agarwal Non Independent	Shri H.C. Dua Independent	Shri Jai Karan Kapur Independent
06.02.2018	Present	Present	Present	Present

Shri D.N. Davar attended the meeting held on 06.02.2018 as a permanent special invitee.

The Company had paid during the year financial year 2017-18, sitting fees of Rs. 20,000/- per meeting to Non executive Directors for attending the Board meetings and Rs. 20,000/- per meeting to the members of the Committees for attending the Committee meetings besides reimbursement of out of pocket expenses.

Shri Gaurav Dalmia's appointment as Managing Director , not liable to retire by rotation, was approved by the Members at the 37th Annual General Meeting on September 30, 2013, at Nil remuneration, for a period of five years w.e.f. March 25, 2013. He was , however, made liable to retire by rotation at the 38th Annual General Meeting on September 30, 2014.

Keeping in view recommendations of the Nomination and Remuneration Committee, Shri Gaurav Dalmia was re-appointed as Managing Director by the Board of Directors at its Meeting held on 6<sup>th</sup> February 2018, liable to retire by rotation, at Nil remuneration, for a period of five years w.e.f. March 25, 2018. This is to be approved by the Members at the ensuing 42<sup>nd</sup> Annual General Meeting to be held on September 27, 2018

The Company has formulated a Policy on Nomination and Remuneration of Directors, Key Managerial Personnel and Senior Management. In case of remuneration to executive directors, Fixed pay and Minimum Remuneration may be provided. Remuneration in case of non executive directors and independent Directors, may be payment of sitting fees and reimbursement of expenses incurred for participation in Board Meetings.

The Company has framed criteria for performance evaluation of the Board, Committees and Directors.

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out the annual performance evaluation of its own performance, the directors individually, as well as evaluation of working of all the Committees of the Board. The Directors expressed their satisfaction with the evaluation process.

#### **STAKEHOLDERS RELATIONSHIP COMMITTEE**

The Committee consists of four Directors as its members with Shri G.B. Rao as its Chairman and Shri H.L. Agarwal ,Shri H.C.Dua and Shri Gaurav Dalmia as its members. One meeting was held on February 6, 2018 which was attended by all the four Members of the Committee. Shri D.N.Davar attended the said meeting as a special invitee.

#### **Investors complaints - SEBI Complaints Redress System (SCORES)**

It was noted that there had been no complaint as per Complaints Status Reports taken during the period 01.04.2017 to 31.03.2018.

#### **INDEPENDENT DIRECTORS MEETING**

During the year under review, the independent Directors met on February 6, 2018, to discuss :

1. Review the performance of Non-Independent Directors and the Board as a whole.
2. Review the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors.
3. Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

All the independent directors were present at the Meeting.

#### **IV GENERAL BODY MEETINGS**

- A) Location and time, where Annual General Meetings held in last three years –



AGM	Date & Time	Location	Whether special resolution (s) passed
39 <sup>th</sup> AGM	30 <sup>th</sup> September, 2015 at 9.30 A.M.	Pearey Lal Bhawan , 2 , Bahadhur Shah Zafar Marg, New Delhi -110002	No.
40 <sup>th</sup> AGM	30 <sup>th</sup> September, 2016 at 9.30 A.M.	Pearey Lal Bhawan , 2 , Bahadhur Shah Zafar Marg, New Delhi -110002	No.
41 <sup>st</sup> AGM	28 <sup>th</sup> September, 2017 at 9.30 A.M.	Pearey Lal Bhawan , 2 , Bahadhur Shah Zafar Marg, New Delhi -110002	No.

**B) Resolutions passed by Postal Ballot**

During the Financial Year ended the 31st March, 2018, no resolution was passed by Postal Ballot.

**V DISCLOSURES**

A) The Company, during the year, has entered into transaction(s) of material nature with its promoters, Directors, their relatives etc. that may have potential conflict of interest with the Company.

**B) Particulars of Contracts in which Directors or his relatives are interested**

During the year, the company did not enter into any contract in which Directors or his relatives were interested.

I Details of Existing contracts or arrangements or transactions

Transaction of payment of rent and taxes paid by the Company to Astir Properties Private limited (APPL)

(a) Name(s) of the related party and nature of relationship Shri Gaurav Dalmia is a Member in APPL and he holds 1 % shares.His wife holds remaining 99% shares in APPL.

Shri Gaurav Dalmia is also Chairman and Managing Director and Smt. Shamila Dalmia is woman Director of Landmark Property Development Company Limited(LPDCL)

Therefore, APPL is a related party with respect to LPDCL in terms of Section 2(76)(iv) of the Companies Act, 2013.

(b) Nature of contracts/arrangements/transactions The company has taken facility of using part of office at 11<sup>th</sup> Floor, Narain Manzil, 23,Barakhamba Road, New Delhi(1044 sq.ft.) @ Rs. 143 per sq. ft. from Astir Properties Private Limited (APPL) for a period of three years effective from September 1, 2016

(c) Duration of the contracts / arrangements/transactions : 36 months

(d) Salient terms of the contracts or arrangements or transactions including the value, if any The Company shall also use common areas like staircases, passage, lift toilet etc. Water and electricity charges are payable by Landmark Property on month to month basis.

The total rent payable in 36 months is about Rs.53.75 lakhs(Gross)

(e) Justification for entering into such contracts or arrangements or transactions Similar type of office space in the surrounding areas is available at almost the same rent.

(f) date(s) of approval by the Board : 18.05.2016

(g) Amount paid as advances, if any: NIL

(h) Date of the Ordinary Resolution passed in annual general meeting as required under first proviso to section 188 : 30<sup>th</sup> September, 2016

The two more related party transactions( Advances of Rs. 35.46 crores to Ansal Landmark ( Karnal) Township Pvt Ltd. & Advance of Rs. 233 lakhs to Landmark Landholdings Pvt. Ltd. already approved at AGM held on 30<sup>th</sup> September, 2014 continue on the same terms and conditions. There has not been any further progress in this regard.

No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on any matter related to capital markets during the last three years.

**C ) Vigil Mechanism :** The Company has a Vigil (Whistle Blower) Policy which aims to provide a channel to the Directors, employees and other stakeholders to report genuine concerns about unethical behaviour, actual or suspected default or violation of codes of conduct or policy. Shri G.B. Rao, Independent Director and the Chairman of the Audit Committee has been approved to head the Vigil Mechanism and to do the needful in that regard. The said Vigil Mechanism shall provide safeguards against victimization of Director(s) / Employee (s) who availed of the Mechanism and also to provide for direct access to the Chairman of the Audit Committee in exceptional circumstances. The said Vigil Mechanism is being overseen by the Audit Committee. No personnel has been denied access to the Chairman of the Audit Committee.

**D) Code of Conduct:** The Company's Board of Directors and officers in Senior Management have confirmed compliance with the Code of Conduct of the Company for the Financial Year 2017-18. A declaration to this effect by the Managing Directors forms part of this Report. The Code of Conduct framed for compliance by the Directors and Senior Management is available on the Company's web site.

**E) Risk Management**

Business Risk Evaluation and Management is an ongoing process within the organization. The Company has a strong risk management framework to identify, monitor and minimize risks as also identify business opportunities.

**F) Details of compliance of mandatory requirements**

The company has complied with all mandatory information requirements as per Regulation 17(7) given in Part A of Schedule II to SEBI (LODR) Regulations, 2015.

**G) Details of Compliance of discretionary requirements**

The Internal Auditor directly reports to the Audit Committee

**VI . MEANS OF COMMUNICATION**

The Company apprises the Shareholders through Annual Reports, publication of un-audited quarterly results and audited financial results in English and also in vernacular language newspapers. The financial results and the official news are also placed on the Company's website.

**VII MANAGEMENT DISCUSSION AND ANALYSIS**

The Company continues to provide Advisory Services to overseas investors furnishing to them Investment Reports that include a presentation of the financial and economic aspects of the proposed investment, a Business Plan for the proposed Investment (s) and any other information reasonably requested by the advisee. As a result , the Company has been receiving Fee as mutually agreed between the Company and the Advisee from time to time.

Your Company's advances to Ansal Landmark Townships Private Limited were transferred to Ansal Landmark ( Karnal ) Township Private Limited which had been set up to run the Karnal Project in terms of Business Transfer Agreement dated 2<sup>nd</sup> April, 2012 signed by the Company with Ansal Landmark ( Karnal ) Township Private Limited. The Company became entitled to allotment of Plots , Flats in Group Housing / commercial property in the residential townships at Ghaziabad and at Karnal. Your Company has a balance advance outstanding of Rs, 35,45,91,040/. Further allotments are expected in due course.

The real estate market continues to be slow , pan India .However all efforts are being made to sell the stock of plots /flats in the Company's inventory.

**VIII HUMAN RESOURCE:**

Human Resource relations continued to be cordial during the year under review.

## IX INTERNAL AUDIT

The Company has appointed a firm of Chartered Accountants to act as its Internal Auditors. It carries out desired level of audit of various spheres of activities of the Company to ensure that the laid down systems and procedures are adequate and are being followed. The Internal Audit Reports are presented to the Audit Committee of the Board which meets at periodic intervals.

## X. SHAREHOLDERS INFORMATION

### A) General information

Registered Office	:	11 <sup>th</sup> Floor , Narain Manzil, 23, Barakhamba Road , New Delhi - 110001
Financial year	:	1 <sup>st</sup> April to 31 <sup>st</sup> March
42 <sup>nd</sup> Annual General Meeting, Day, Date, time and Venue	:	Thursday , 27 <sup>th</sup> September , 2018 at 9.30 AM at Ghalib Seminar Hall, Aiwan-e Ghalib Marg, New Delhi -110002
Book Closure Date	:	21 <sup>st</sup> September,2018 to 27 <sup>th</sup> September, 2018 ( both days inclusive )

### B) Appointment/Reappointment of Directors

The appointment/re-appointment of Directors is communicated to shareholders through the Notice of the Annual General Meeting. In the case of new appointments information about the new Director(s) is / are given through Explanatory Statement annexed to the Notice.

### C) Financial Results

The Company's quarterly Unaudited Results and Half Yearly Unaudited Results, are subjected to Limited Review by Auditors and Annual results, as usual, are subjected to Audit by the Statutory Auditors. Quarterly Unaudited and Annual Audited Results are published in newspapers and are also communicated to the Stock Exchanges. The Company posts the Financial Results and Shareholding Pattern on the Company's Web Site : [www.landmarkproperty.in](http://www.landmarkproperty.in)

### D) Share Transfer System and Registrars & Share Transfer Agents

Pursuant to directions of SEBI, the facility to hold the Company's shares in electronic form is made available to the Shareholders as the Company has joined both Depositories, namely NSDL and CDSL. Share Transfer Documents for physical transfer and requests for dematerialization of shares are sent to the Company's Registrars M/s C B Management Services (P) Limited at P-22 Bondel Road, Calcutta- 700 019.

### Listing on Stock Exchanges

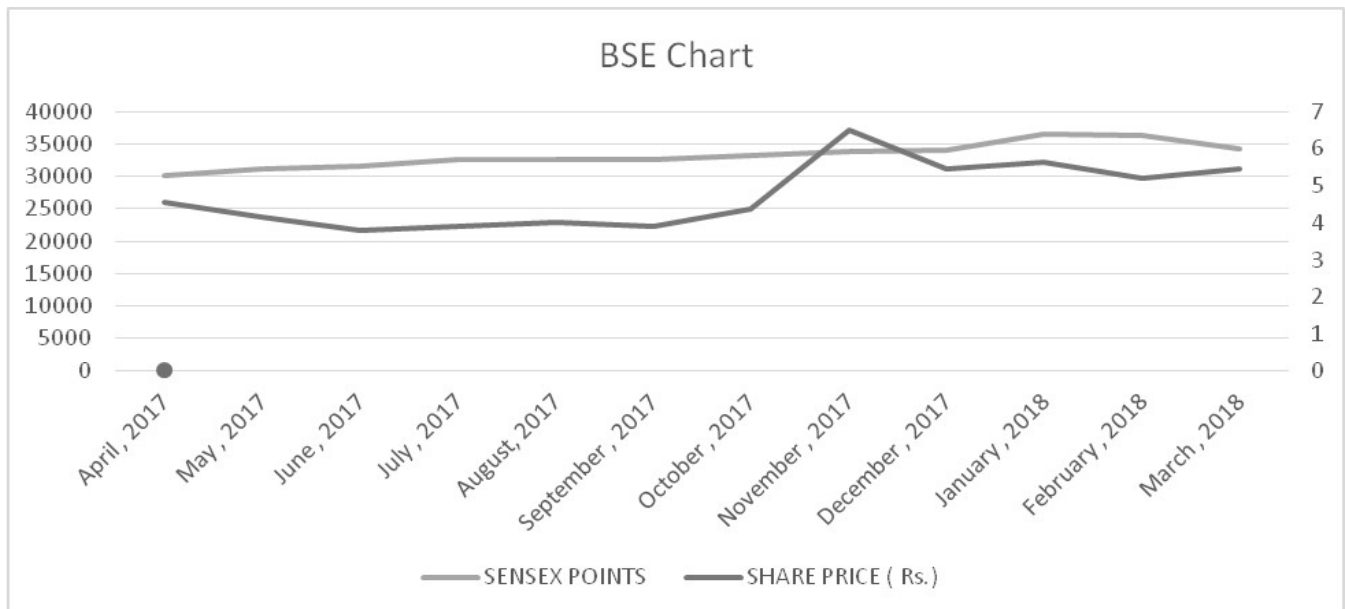
The Company's Equity Shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India Limited. The Company has paid Listing Fee for the year 2016-2017 and also for 2017-2018. The shares of the Company are traded on the Bombay Stock Exchange and the National Stock Exchange of India Limited.

Name of the Stock Exchange	Code for Equity Shares
Bombay Stock Exchange Limited	533012
National Stock Exchange of Limited	LPDC

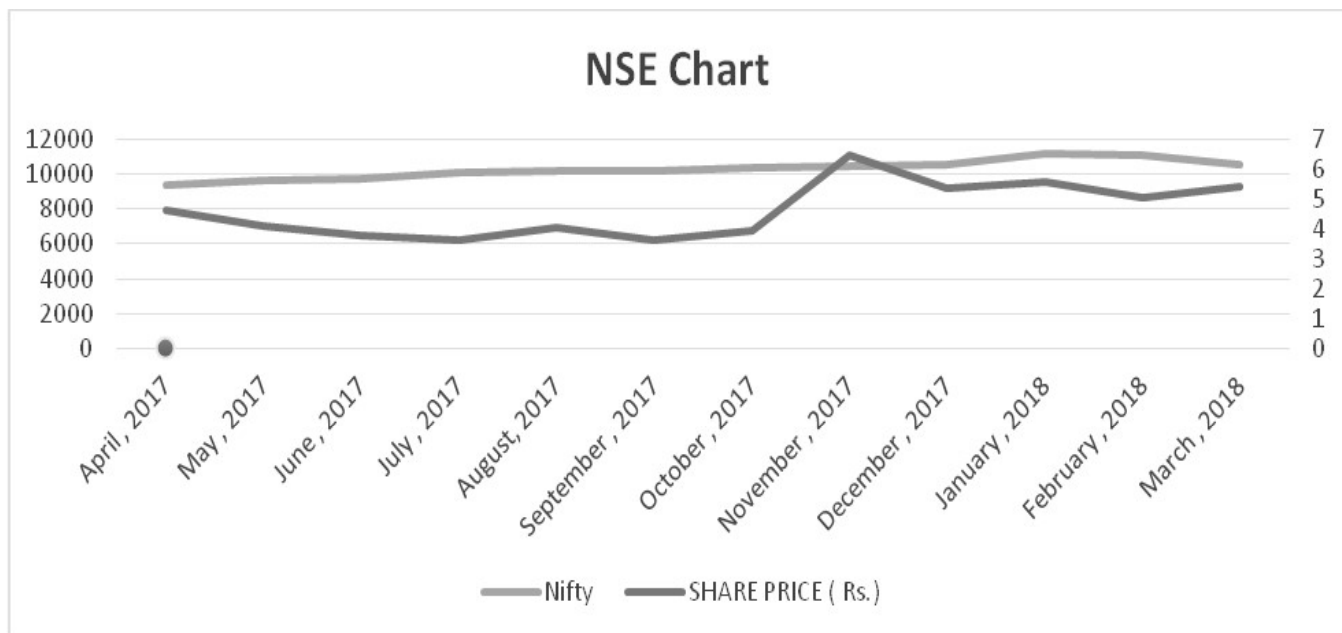
**F) Share Prices as per Quotations of Bombay Stock Exchange Limited and National Stock Exchange of India Limited and comparison with BSE Sensex and Nifty**

Month	Bombay Stock Exchange Limited		National Stock Exchange of India Limited		BSE Sensex		Nifty	
	High (Rs.)	Low (Rs.)	High (Rs.)	Low (Rs.)	High (Rs.)	Low (Rs.)	High (Rs.)	Low (Rs.)
April , 2017	4.55	3.40	4.60	3.35	30184.22	29241.48	9367.15	9075.15
May , 2017	4.15	3.20	4.10	3.25	31255.28	29804.12	9649.60	9269.90
June , 2017	3.78	3.01	3.80	3.00	31522.87	30680.66	9709.30	9448.75
July , 2017	3.89	2.70	3.60	2.85	32672.66	31017.11	10114.85	9543.75
August, 2017	4.00	2.85	4.05	2.85	32686.48	31128.02	10137.85	9740.10
September , 2017	3.89	2.82	3.65	2.60	32524.11	31081.83	10178.75	9687.55
October , 2017	4.36	3.02	3.95	2.95	33340.17	31440.48	10384.50	9831.05
November , 2017	6.49	3.50	6.45	3.45	33865.95	32683.59	10490.45	10094.00
December , 2017	5.45	4.33	5.35	4.40	34137.97	32565.16	10552.40	10033.35
January , 2018	5.64	4.42	5.55	4.40	36443.98	33703.37	11171.55	10404.65
February , 2018	5.21	3.91	5.05	4.00	36256.83	33482.81	11117.35	10276.30
March , 2018	5.45	3.61	5.40	3.65	34278.63	32483.84	10525.50	9951.90

Comparative chart of company's share price movement vis a vis movement of BSE Sensex during the FY 2017-18



Comparative chart of company's share price movement vis a vis movement of Nifty during the FY 2017-18



Distribution of Shareholding as on March 31, 2018

Size of Holdings	No. of Share Holders	Percentage of Shareholders %	No. of Shares	Percentage of Shares %
000001 - 000500	9276	61.12	1531820	1.14
000501 - 001000	2035	13.39	1674580	1.25
001001 - 002000	1574	10.58	2451660	1.83
002001 - 003000	634	4.38	1664592	1.24
003001 - 004000	355	2.37	1271729	0.95
004001 - 005000	267	1.84	1241349	0.92
005001 - 010000	510	3.49	3669582	2.74
010001 - 050000	345	2.39	6522650	4.86
050000 - 100000	33	0.22	2183777	1.63
10000 & above	34	0.22	111931421	83.44
<b>TOTAL</b>	<b>15063</b>	<b>10000</b>	<b>134143160</b>	<b>100.00</b>



Shareholding pattern as on 31<sup>st</sup> March , 2018

All Category	Physical	Demat	Total	% of Holding
Promoters & Friends *	--	86687844	86687844	64.62
UTI	54000	--	54000	0.04
Mutual Fund	--	--	--	--
Banks	103035	83565	186600	0.14
Financial Institutions / Insurance Companies	--	--	--	--
Bodies Corporate	28887	14466145	14495032	10.80
Foreign National	3660	36720	40380	0.03
Foreign Portfolio Investor	900	--	900	0.00
Overseas Corporate Body	--	--	--	--
Non Residents	14085	771974	786059	0.59
Directors / Relatives	--	--	--	--
Clearing Member	--	55986	55986	0.04
Resident Individuals	2758863	28240520	30999383	23.11
Trusts	--	--	--	--
Unclaimed Suspense Account	--	836976	836976	0.63
<b>Total</b>	<b>2963430</b>	<b>131179730</b>	<b>134143160</b>	<b>100.00</b>

\* Including one Director - 174999 Equity Shares

#### UNCLAIMED SUSPENSE ACCOUNT

The details of shares in Unclaimed Suspense Account are as follows:

Aggregate Number of Shareholders and shares outstanding in the Suspense Account lying at the beginning of the year: 732 Shareholders and 836976 Equity Shares

Number of shareholders who approached the company for transfer from suspense account during the year : 0 Shareholder

Number of shareholders to whom shares was transferred during the year: 0 Shareholder

Aggregate Number of Shareholders and shares outstanding in the Suspense Account lying at the end of the year : 732 Shareholders and 836976 Equity Shares

That the voting rights in the shares shall remain frozen till the rightful owner exercises the option to claim these shares in physical mode or option to dematerialize their shares with either of the Depositories: 836976 Equity Shares

#### XI. M D and CFO Certification

The M D and CFO have given certificate on financial reporting and internal controls to the Board in terms of requirement specified in SEBI (Listing Obligations and Disclosure ) Regulations , 2015.

#### XII. COMPLIANCE REPORT FROM AUDITORS

1. The Company has obtained a Certificate from the Statutory Auditors certifying Compliance with Corporate Governance Requirements as per requirement in SEBI (Listing Obligations and Disclosure) Regulations,2015 .

**To the Members of**

**Landmark Property Development Company Limited**

We, SCV & Co LLP, Chartered Accountants, the Statutory Auditors of Landmark Property Development Company Limited (“the Company”), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March 2018, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

**Management’s Responsibility**

The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

**Auditor’s Responsibility**

Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the “ICAI”), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Opinion**

Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V to the Listing Regulations during the year ended 31st March, 2018.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For S C V & Co.**  
**Chartered Accountants**  
**Firm Regn. No. -00235-N**

**( Abhinav Khosla)**

**Place: New Delhi**

**Dated : 21.05.2018**

**Partner**

**Membership No.087010**

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**DECLARATION BY SHRI GAURAV DALMIA, CHAIRPERSON AND MANAGING DIRECTOR**

THE MEMBERS OF LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

Based on the affirmations provided by the Directors and persons in Senior Management of the Company, it is declared that all the Board Members and Senior Management personnel are complying with the Code of Conduct framed by the Company for the Directors and Senior Management.

**for Landmark Property Development Company Limited**

**Gaurav Dalmia**  
**Chairperson & Managing Director**

**Date: 21.05.2018**

## ANNEXURE - B TO THE BOARD'S REPORT

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

(For the Financial Year ended 31st March, 2018)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

**The Members**

**Landmark Property Development Company Limited**

**11<sup>th</sup> Floor, NarainManzil, 23,**

**Barakhamba Road,**

**New Delhi- 110001**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Landmark Property Development Company Limited. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms and returns filed and other records maintained by Landmark Property Development Company Limited (hereinafter called "the Company"/ "LPDCL") and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended on March 31, 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by LPDCL for the period ended on March 31, 2018 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. (Not Applicable to the Company during the Audit period);
  - (d) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. (Not Applicable to the Company during the Audit period);
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (Not Applicable to the Company during the Audit period);
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the Audit period);
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable to the Company during the Audit period);
  - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange and National Stock Exchange;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

It may be noted that the Principal business of the Company is to provide consultancy, advisory services and real estate activities. The Company has informed us that therefore it is not required to maintain Cost Records for its business activities.

**2. I further report that:**

- a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- b. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- c. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- d. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

**I further report that** there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines mentioned above at para 1 and the following laws applicable to the Company:

1. The Shops and Establishments Act;
2. Payment of Bonus Act, 1965;
3. Payment of Gratuity Act, 1972;
4. Employees' Provident Funds and Misc. Provisions Act, 1952;
5. Employees' State Insurance Act, 1948;
6. Income Tax Act, 1961;
7. Service Tax Rules;
8. Goods and Services Tax Act, 2017.

**I further report that** the Company has, in my opinion and subject to the above mentioned observations, during the audit period complied with the provisions of the Companies Act, 2013 and the Rules made under that Act, as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:

- a) Maintenance of various statutory registers and documents and making necessary entries therein;
- b) Closure of the Register of Members;
- c) Forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
- d) Service of documents by the Company on its Members, Auditors and the Registrar of Companies;
- e) Notice of Board meetings and Committee meetings of Directors;
- f) The meetings of Directors and Committees of Directors including passing of resolutions by circulation;
- g) Holding of Annual General Meeting;
- h) Recording minutes of proceedings of General Meetings and of the Board and its Committee meetings;
- i) Obtaining approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
- j) Constitution of the Board of Directors / Committee(s) of Directors, appointment, retirement and reappointment of Directors including the Managing Director;
- k) Payment of sitting fees to Directors;
- l) Appointment and remuneration of Auditors;
- m) Transfers of the Company's shares and issue and dispatch of certificates of shares;
- n) Form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act;
- o) Directors' report;
- p) Contracts, common seal, registered office and publication of name of the Company; and
- q) Generally, all other applicable provisions of the Act and the Rules made under the Act.

This report is to be read with our letter of even date which is annexed as Annexure and forms integral part of this report.

For **Jayant Gupta and Associates**

(Jayant Gupta)  
Practicing Company Secretary  
FCS  
:172881CP: 9738

Place : New Delhi  
Date : 21-05-2018

**Annexure to the Secretarial Audit Report of LPDCL for financial  
year ended March 31, 2018**

To,  
The Members  
**Landmark Property Development Company Limited**  
**Management Responsibility for Compliances**

1. The maintenance and compliance of the provisions of Corporate and other applicable laws, rules, regulations, secretarial standards is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Jayant Gupta and Associates**

**(Jayant Gupta)**  
**Practicing Company Secretary**  
FCS : 7288  
CP : 9738

**Place : New Delhi**  
**Date : 21-05-2018**

**ANNEXURE - C TO THE BOARD'S REPORT**  
**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on**  
**31st March, 2018**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN: L13100DL1976PLC188942
- ii) Registration Date: 28/12/1976
- iii) Name of the Company: Landmark property Development Company Limited
- iv) Category / Sub-Category of the Company: Company Limited by Shares
- v) Address of the Registered office and contact details:  
 11th Floor , Narain Manzil ,  
 23, Barakhamba Road,  
 New Delhi – 110 001  
 T.No. 91 11 43621200 Fax No. 91 11 41501333  
 Email : info @landmarkproperty.in
- vi) Whether listed company: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent:  
 CB Managment Services ( P) Limited  
 P-22, Bondel Road, Kolkata- 700 019  
 T.No. 91 33 40116700 ( 100 Lines ) Fax No. 91 33 40116739  
 Email : rta @cbmsl.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company.

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Advisory and Consultancy Services	702	100 %
2	Sale of Ready to move Flats	682	0 %

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

S. No	Name AND Address	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.

**IV SHARE HOLDING PATTERN :**

(i) Category-wise Share Holding		No. of Shares held at the beginning of the year (01.04.2016)				No. of Shares held at the end of the year (31.03.2017)				% Change during the year
Category of Shareholder		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>(A)</b>	<b>Promoter</b>									
<b>1</b>	<b>Indian</b>									
(a)	Individuals/ HUF	6569424	0	6569424	4.90	6569424	0	6569424	4.90	0.00
(b)	Central Government									
(c)	State Government(s)									
(d)	Bodies Corporate									
(e)	Bank/Financial Institutions									
(f)	Any Other (specify)									
(f-i)	Trust-I	62124	0	62124	0.05	62124	0	62124	0.05	0.00
(f-ii)	Trust-II	72993366	0	72993366	54.41	72993366	0	72993366	54.41	0.00
	<b>Sub Total(A)(1)</b>	<b>79624914</b>	<b>0</b>	<b>79624914</b>	<b>59.36</b>	<b>79624914</b>	<b>0</b>	<b>79624914</b>	<b>59.36</b>	<b>0.00</b>
<b>2</b>	<b>Foreign</b>									
(a)	NRIs-Individuals	7062930	0	7062930	5.27	7062930	0	7062930	5.27	0.00
(b)	Other-Individuals									
(c)	Bodies Corporate									
(d)	Bank/Financial Institutions									
(e)	Any Other (specify)									
	<b>Sub Total(A)(2)</b>	<b>7062930</b>	<b>0</b>	<b>7062930</b>	<b>5.27</b>	<b>7062930</b>	<b>0</b>	<b>7062930</b>	<b>5.27</b>	<b>0.00</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>86687844</b>	<b>0</b>	<b>86687844</b>	<b>64.62</b>	<b>86687844</b>	<b>0</b>	<b>86687844</b>	<b>64.62</b>	<b>0.00</b>

(B)	Public shareholding																
<b>1</b>	<b>Institutions</b>																
(a)	Mutual Funds																
(b)	Bank/Financial Institutions	83565	103035	186600	0.14	83565	103035	186600	0.14	83565	103035	186600	0.14				0.00
(c)	Central Govt																
(d)	State Govt(s)																
(e)	Venture Capital Funds																
(f)	Insurance Companies																
(g)	Foreign Institutional Investors (FII)/ Foreign Portfolio Investors	0	900	900	0.00	0	900	900	0.00	0	900	900	0.00				0.00
(h)	Foreign Venture Capital Funds																
(i)	Others (specify)																
(h)	UTI	0	54000	54000	0.04	0	54000	54000	0.04	0	54000	54000	0.04				0.00
	<b>Sub-Total (B)(1)</b>	<b>83565</b>	<b>157935</b>	<b>241500</b>	<b>0.18</b>	<b>83565</b>	<b>157935</b>	<b>241500</b>	<b>0.18</b>	<b>83565</b>	<b>157935</b>	<b>241500</b>	<b>0.18</b>				<b>0.00</b>



<b>2</b>	<b>Non-institutions</b>																							
(a)	Bodies Corporate																							
i)	Indian	14721616	29307	14750923	11.00	14466145	28887	14495032	10.81													-0.19		
ii)	Overseas																							
(b)	Individuals																							
	i. Individual shareholders holding nominal share capital up to Rs 1 lakh	18137296	2664016	20801312	15.51	17545292	2522673	20067965	14.96														-0.55	
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	9744221	236190	9980411	7.44	10695228	236190	10931418	8.15														0.71	
(c)	Others (specify)																							
(c-i)	NRI	768170	14085	782255	0.58	771974	14085	786059	0.59														0.00	
(c-ii)	Foreign National	36720	3660	40380	0.03	36720	3660	40380	0.03														0.00	
(c-iii)	Clearing Member	21559	0	21559	0.02	55986	0	55986	0.04														0.02	
(c-iv)	Unclaimed Suspense Account	836976	0	836976	0.62	836976	0	836976	0.62														0.00	
	<b>Sub-Total (B)(2)</b>	<b>44266558</b>	<b>2947258</b>	<b>47213816</b>	<b>35.20</b>	<b>44408321</b>	<b>2805495</b>	<b>47213816</b>	<b>35.20</b>														<b>0.00</b>	
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>44350123</b>	<b>3105193</b>	<b>47455316</b>	<b>35.38</b>	<b>44491886</b>	<b>2963430</b>	<b>47455316</b>	<b>35.38</b>														<b>0.00</b>	
	<b>TOTAL (A)+(B)</b>	<b>131037967</b>	<b>3105193</b>	<b>134143160</b>	<b>100.00</b>	<b>131179730</b>	<b>2963430</b>	<b>134143160</b>	<b>100.00</b>														<b>0.00</b>	
(C)	Shares held by Custodians for GDRs & ADRs																							
	Sub-Total ( C )																							
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>131037967</b>	<b>3105193</b>	<b>134143160</b>	<b>100.00</b>	<b>131179730</b>	<b>2963430</b>	<b>134143160</b>	<b>100.00</b>														<b>0.00</b>	

**(ii) Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year ( 01.04.2017 )			Shareholding at the end of the year ( 31.03.2018 )			% change in shareholding during the year
		No of Shares	% of total shares of Company	% of shares Pledged/encumbered to total shares	No of Shares	% of total shares of Company	% of shares Pledged/encumbered to total shares	
1	Shri Mirdu Hari Dalmia	7062930	5.27	0.00	7062930	5.27	0.00	0.00
2	Mirdu Hari Dalmia (as trustee of Mirdu Hari Dalmia Parivar Trust) (*)	72993366	54.41	0.00	72993366	54.41	0.00	0.00
3	Smt Abha Dalmia	5887803	4.39	0.00	5887803	4.39	0.00	0.00
4	Smt Usha Devi Jhunjhunwala	174999	0.13	0.00	174999	0.13	0.00	0.00
5	Shri Gaurav Dalmia	174999	0.13	0.00	174999	0.13	0.00	0.00
6	Gautam Dalmia (HUF)	331623	0.25	0.00	331623	0.25	0.00	0.00
7	Gautam Dalmia (as trustee of Sumana Trust)	62124	0.05	0.00	62124	0.05	0.00	0.00
	<b>Total</b>	<b>86687844</b>	<b>64.62</b>	<b>0.00</b>	<b>86687844</b>	<b>64.62</b>	<b>0.00</b>	<b>0.00</b>
	Note : (*) More than one folio clubbed							

(iii) Change in Promoter's Shareholding (please specify if there is no change)

Sl.No.	Folio no.	Name	Remarks	Shareholding/ Transaction Date	Shareholding at the beginning of the year (01.04.2017)		Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
					No.of Shares	% of total shares of the Company	No.of Shares	% of total shares of the Company
1	IN30047641736338	MIRIDU HARI DALMIA	At the beginning of the year	4/1/2017	51004461	38.02	51004461	38.02
			At the end of the year	3/31/2018			51004461	38.02
2	IN30154916931202	MIRIDU HARI DALMIA	At the beginning of the year	4/1/2017	19431291	14.49	19431291	14.49
			At the end of the year	3/31/2018			19431291	14.49
3	IN30009511561592	Mirdu Hari Dalmia	At the beginning of the year	4/1/2017	7062930	5.27	7062930	5.27
			At the end of the year	3/31/2018			7062930	5.27
4	IN30009510510349	Abha Dalmia	At the beginning of the year	4/1/2017	5887803	4.39	5887803	4.39
			At the end of the year	3/31/2018			5887803	4.39
5	IN30009511437367	Mirdu Hari Dalmia	At the beginning of the year	4/1/2017	2407614	1.79	2407614	1.79
			At the end of the year	3/31/2018			2407614	1.79
6	IN30009510778316	Gautam Dalmia	At the beginning of the year	4/1/2017	331623	0.25	331623	0.25
			At the end of the year	3/31/2018			331623	0.25
7	IN30036022450239	USHA JHUNJHUNWALA	At the beginning of the year	4/1/2017	174999	0.13	174999	0.13
			At the end of the year	3/31/2018			174999	0.13
8	IN30048412206164	GAURAV DALMIA	At the beginning of the year	4/1/2017	174999	0.13	174999	0.13
			At the end of the year	3/31/2018			174999	0.13
9	IN30048412807216	MIRIDU HARI DALMIA	At the beginning of the year	4/1/2017	150000	0.11	150000	0.11
			At the end of the year	3/31/2018			150000	0.11
10	IN30009510768234	Gautam Dalmia	At the beginning of the year	4/1/2017	62124	0.05	62124	0.05
			At the end of the year	3/31/2018			62124	0.05

Note : There is no change in Promoters' shareholding

(iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRS)

Sl.No.	Folio no./ PAN no.	Name - For each of the Top 10 Shareholders	Remarks	Shareholding/ Transaction Date	Shareholding at the beginning of the year (01.04.2017)	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018 )
					No. of Shares % of total shares of the Comp.	No. of Shares % of total shares of the Company
1	AACCD2509C	DHARTI INVESTMENTS AND HOLDINGS LIMITED	At the beginning of the year	4/1/2017	10522899 7.84	10522899 7.84
			At the end of the year	3/31/2018		10522899 7.84
2	AAQFR4532C	ASHISH JHUNJHUNWALA	At the beginning of the year	4/1/2017	3030943 2.26	3030943 2.26
			At the end of the year	3/31/2018		3030943 2.26
3	AAJCS2680L	URBAN INFRASTRUCTURE HOLDINGS PVT LTD	At the beginning of the year	4/1/2017	1539824 1.15	1539824 1.15
			At the end of the year	3/31/2018		1539824 1.15
4	AFBPJ0984J	Harsh Jain	At the beginning of the year	4/1/2017	1400800 1.04	1400800 1.04
			At the end of the year	3/31/2018		1400800 1.04
5	AHOPJ1912F	Ankit Jain	At the beginning of the year	4/1/2017	1400800 1.04	1400800 1.04
			Decrease	11/17/2017	1400800 1.04	0 0.00
			At the end of the year	3/31/2018		0 0.00
6	AAECR1457K	Globtech Advisory Services Limited	At the beginning of the year	4/1/2017	1162755 0.87	1162755 0.87
			Decrease	5/19/2017	177755 0.13	985000 0.73
			At the end of the year	3/31/2018		985000 0.73
7	AABPJ1889R	Laxmi Jain	At the beginning of the year	4/1/2017	1157860 0.86	1157860 0.86
			At the end of the year	3/31/2018		1157860 0.86
8	AABCK3767E	LANDMARK PROPERTY DEVELOPMENT	At the beginning of the year	4/1/2017	836976 0.62	836976 0.62
		COMPAN LIMITED UNCLAIMED SUSPENSE ACCOUNT	At the end of the year	3/31/2018		836976 0.62
9	ABHPP8035C	SREENIVASAN PASUPATHY	At the beginning of the year	4/1/2017	677572 0.51	677572 0.51
			Increase	4/7/2017	800 0.00	678372 0.51
			Increase	6/30/2017	3000 0.00	681372 0.51
			Increase	7/7/2017	3618 0.00	684990 0.51
			Increase	8/11/2017	50 0.00	685040 0.51
			Increase	8/18/2017	4558 0.00	689598 0.51
			Increase	9/21/2017	10000 0.01	699598 0.52
			Increase	9/29/2017	402 0.00	700000 0.52
			At the end of the year	3/31/2018		700000 0.52

10	AACPP8597R	SANJEEV VINODCHANDRA PAREKH	At the beginning of the year	4/1/2017	517211	0.39	517211	0.39	0.39
			At the end of the year	3/31/2018			517211		0.39
11	AABTL5696C	VIRENDRA JAIN	At the beginning of the year	4/1/2017	0	0.00	0	0.00	0.00
			Increase	11/24/2017	1400800	1.04	1400800	1.04	1.04
			At the end of the year	3/31/2018			1400800		1.04
12	BMYP50647G	PARTHA SAHA	At the beginning of the year	4/1/2017	0	0.00	0	0.00	0.00
			Increase	8/18/2017	12600	0.01	12600	0.01	0.01
			Increase	8/25/2017	91300	0.07	103900	0.07	0.08
			Increase	9/1/2017	99997	0.07	203897	0.07	0.15
			Decrease	9/15/2017	83897	0.06	120000	0.06	0.09
			Increase	10/13/2017	9000	0.01	129000	0.01	0.10
			Increase	10/20/2017	50000	0.04	179000	0.04	0.13
			Decrease	11/10/2017	50000	0.04	129000	0.04	0.10
			Increase	11/17/2017	50000	0.04	179000	0.04	0.13
			Increase	11/24/2017	72300	0.05	251300	0.05	0.19
			Decrease	12/22/2017	35955	0.03	215345	0.03	0.16
			Decrease	12/29/2017	5345	0.00	210000	0.00	0.16
			Increase	1/26/2018	36000	0.03	246000	0.03	0.18
			Increase	2/2/2018	22600	0.02	268600	0.02	0.20
			Increase	2/9/2018	96600	0.07	365200	0.07	0.27
			Increase	2/16/2018	54800	0.04	420000	0.04	0.31
			Increase	3/2/2018	96000	0.07	516000	0.07	0.38
			Increase	3/9/2018	138479	0.10	654479	0.10	0.49
			Increase	3/16/2018	34029	0.03	688508	0.03	0.51
			At the end of the year	3/31/2018			688508		0.51

## (v) Shareholding Pattern of Directors and Key Managerial Personnel

Sl.No.	Folio no.	Name - For each of the Directors and KMP	Remarks	Shareholding/ Transaction Date	Shareholding at the beginning of the year (01.04.2017)		Cumulative Shareholding during the year ( 01.04.2017 to 31.03.2018 )	
					No.of Shares	% of total shares of the Company	No.of Shares	% of total shares of the Company
1	IN30048412206164	Gaurav Dalmia	At the beginning of the year	4/1/2017	174999	0.13	174999	0.13
			At the end of the year	3/31/2018			174999	0.13
2		H L AGARWAL	At the beginning of the year	4/1/2017	0	0.00	0	0.00
			At the end of the year	3/31/2018			0	0.00
3		G B RAO	At the beginning of the year	4/1/2017	0	0.00	0	0.00
			At the end of the year	3/31/2018			0	0.00
4		H C DUA	At the beginning of the year	4/1/2017	0	0.00	0	0.00
			At the end of the year	3/31/2018			0	0.00
5		JAI KARAN KAPUR	At the beginning of the year	4/1/2017	0	0.00	0	0.00
			At the end of the year	3/31/2018			0	0.00
6		SHARMILA DALMIA	At the beginning of the year	4/1/2017	0	0.00	0	0.00
			At the end of the year	3/31/2018			0	0.00
7		RAJEEV KUMAR NAIR	At the beginning of the year	4/1/2017	0	0.00	0	0.00
			At the end of the year	3/31/2018			0	0.00
8		SURESH KUMAR CHAWLA	At the beginning of the year	4/1/2017	0	0.00	0	0.00
			At the end of the year	3/31/2018			0	0.00

**V INDEBTEDNESS (Rs. In Lakhs) : Nil**

**VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

*A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Rs. In Lakhs)*

Particulars of Remuneration	Name of Managing Director ShriGaurav Dalmia – CMD	Total Amount
		Nil

**B. Remuneration to other directors: (Amount in Rs.)**

Particulars of Remuneration			Name of Directors			Total Amount
	G B Rao		H C Dua		Jai Karan Kapur	
Independent Directors Fee for attending board / committee meetings	220000		220000		200000	640000
Commission	Nil		Nil		Nil	Nil
Others, please specify	Nil		Nil		Nil	Nil
Total (1)	220000		220000		200000	640000
Other Non-Executive Directors	H L Agarwal		Sharmila Dalmia			
Fee for attending board / committee meetings	200000		80000			280000
Commission	Nil		Nil			Nil
Others, please specify	Nil		Nil			Nil
Total (2)	200000		80000			280000
Total (B)=(1+2)	420000		300000		200000	920000
Total Managerial Remuneration						920000

In View of no remuneration except payment of Sitting Fees , the information required to be give pursuant to Section 197(12) is not applicable to the Company



**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (Rs. In Lakhs)**

Sl.No	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		CFO	Company Secretary	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	35.07	11.11	46.18
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total (C)	35.07	11.11	46.18

**I. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment /	Authority [RD / NCLT / COURT]	Appeal made, if any if (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B.</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN</b>					
Penalty					
Punishment					
Compounding					



## **ANNEXURE - D TO THE BOARD'S REPORT NOMINATION AND REMUNERATION POLICY**

### **Introduction:**

In terms of the provisions of the Companies Act, 2013 and the listing agreement as amended from time to time, this policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Committee and approved by the Board of Directors.

The Remuneration Policy of Landmark Property Development Company Limited (the "Company") is designed to attract, motivate and retain manpower. The key objective of the Policy is to enable a framework that allows for competitive and rewards for the achievements of key deliverables and also aligns with practice in the industry and shareholders expectations. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders.

### **Objective and purpose of the Policy:**

To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (Executive and Non-Executive) and persons who may be appointed in Senior Management and Key Managerial positions and to determine their remuneration.

To determine remuneration based on the Company's size and financial position and trends and practices on remuneration prevailing in peer companies, in the real estate industry.

To carry out evaluation of the performance of Directors, as well as Key Managerial and Senior Management Personnel.

To provide them reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.

To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage. In the context of the aforesaid criteria the following policy has been formulated by the Nomination and Remuneration Committee and adopted by the Board of Directors at its meeting held on 4<sup>th</sup> August, 2014.

### **The Policy is applicable to:**

- Directors (Executive and Non Executive)
- Key Managerial Personnel
- Senior Management Personnel

### **The Nomination and Remuneration Committee shall:**

- Formulate the criteria for determining qualifications, positive attributes and independence of a director.
- Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.
- Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

### **Remuneration for the Whole Time Director, KMP and Senior Management Personnel:**

1. The remuneration / compensation / commission etc. to the Whole-time Director/ Managing Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
2. The remuneration and commission to be paid to the Whole-time Director/ Managing Director shall be in accordance with the percentage/ slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Companies Act, 2013, and the rules made thereunder.
3. Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Whole-time Director.
4. Where any insurance is taken by the Company on behalf of its Whole-time Director/ Managing Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

### **Remuneration Balance:**

- A **fixed base salary**, set at a level aimed at attracting and retaining executives with professional and personal competences required to drive the Company's performance.
- **Short-term incentives**, based on the achievement of a number of individual, pre-defined financial and strategic business targets

recommended by the Committee and approved by the Board of Directors and can under normal circumstances not exceed 25% of the fixed base salary.

- **Long-term incentives** in the form of stock options, promoting a balance between short-term achievements and long-term thinking. However the Directors should not participate in the stock options.

#### **Remuneration to the Whole-time Director/Managing Director/KMP and Senior Management Personnel:**

##### 1. Fixed pay:

The Whole-time Director / Managing Director / KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The break up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

##### 2. Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Whole-time Director in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the previous approval of the Central Government.

##### 3. Provisions for excess remuneration:

If any Whole-time Director /Managing Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

#### **Remuneration to Non- Executive / Independent Director:**

##### 1. Remuneration / Commission:

The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Companies Act, 2013 and the rules made thereunder.

##### 2. Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed Rs. One lakh per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

##### 3. Commission:

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

##### 4. Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.

#### **Disclosure of Information**

Information on the total remuneration of members of the Company's Board of Directors, Executive Board of Management and senior management may be disclosed in the Company's annual financial statements. This includes any deferred payments and extraordinary contracts during the preceding financial year.

#### **Approval of the Remuneration Policy**

This Remuneration Policy shall apply to all future employment agreements with members of Company's Senior Management including Key Managerial Person and Board of Directors. The Remuneration Policy is binding for the Board of Directors including its provisions on stock options. In other respects, the Remuneration Policy shall be of guidance for the Board. Any departure from the policy shall be recorded and reasoned in the Board's minutes.

#### **Dissemination**

The Company's Remuneration Policy shall be published on its website.

## **ANNEXURE - E TO THE BOARD'S REPORT**

### **CRITERIA FOR PERFORMANCE EVALUATION OF BOARD**

### **ITS COMMITTEES AND DIRECTORS**

#### **BACKGROUND**

Landmark Property Development Company Limited (hereinafter referred as the '**Company**') believes in the conduct of its affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and, ethical behavior and in complete compliance of laws.

Pursuant to the various provisions of the Companies Act, 2013 and rules thereunder and Clause 49 of the Listing Agreement, these criteria for performance evaluation of Board, its Committees and Directors are being laid down.

#### **AUTHORITY FOR LAYING DOWN THE CRITERIA FOR PERFORMANCE EVALUATION OF BOARD, ITS COMMITTEES AND DIRECTORS**

The Nomination and Remuneration Committee of the Company shall be the authority to lay down the criteria for performance evaluation of the Board, its Committees and Directors, which shall be approved by the Board. The criteria shall be monitored and reviewed by the Nomination and Remuneration Committee and the Board from time to time.

#### **AUTHORITY FOR CARRYING OUT THE PERFORMANCE EVALUATION**

The performance evaluation shall be done by the entire Board excluding the Director being evaluated.

#### **COMPLIANCES**

1. The performance evaluation shall be done annually.
2. On the basis of the report of performance evaluation, it shall be determined whether to extend or continue the term of appointment of the Independent Director.
3. In the Board's Report a statement shall be given indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors.

#### **INDIVIDUAL PEER REVIEW (By all Directors)**

- a) Whether the Director upholds ethical standards of honesty and virtue?
- b) Whether the Director has appropriate qualifications to meet the objectives of the Company?
- c) Whether the Director has financial, accounting or business literacy/skills?
- d) Whether the Director has the industry knowledge, in which the Company does business?
- e) How actively and successfully does the Director refresh his knowledge and skill and is the Director up-to-date with the latest developments in areas such as the corporate governance framework and financial reporting and in the industry and market conditions?
- f) How well prepared and well informed is the Director for Board/Committee meetings?
- g) Does the Director show willingness to spend time and effort learning about the Company and its business?
- h) Is the attendance of the Director at Board/Committee meetings satisfactory?
- i) Does the Director actively participate in the Board/Committee meetings?
- j) Can the Director present his views convincingly, yet diplomatically?
- k) Can the Director listen to the views of others?
- l) How cordial is the Director's relationship with other Board/Committee members and Senior Management?
- m) What has been the quality and value of the Director's contributions at the Board/Committee meetings?
- n) What has been the Director's contribution to the development of strategy and risk management and how successfully the Director has brought his knowledge and experience to bear in the consideration of these areas?
- o) Where necessary, how resolute is the Director in holding to his views and resisting pressure from others?
- p) How effectively has the Director followed up matters about which he has expressed concern?



q) How well does the Director communicate with other Board/Committee members, senior management and others?

**BOARD/COMMITTEE EVALUATION (By all Directors)**

1. Whether Board/Committee has diversity of experiences, backgrounds & appropriate composition?
2. Whether Board/Committee monitors compliance with corporate governance laws, regulations and guidelines?
3. Whether Board/Committee demonstrates integrity, credibility, trustworthiness, an ability to handle conflict constructively, and the willingness to address issues proactively?
4. Whether Board / Committee dedicates appropriate time and resources needed to execute their responsibilities?
5. Whether Agenda and related information are circulated in advance of Board/Committee meetings to allow Directors sufficient time to study and understand the information?
6. Whether written materials provided to Board/Committee members are relevant and concise?
7. Whether the Chairman encourages inputs on agenda of Board/Committee meetings from their members, management, the internal auditors, and the independent auditor?
8. Whether meetings of Board/Committee are conducted effectively, with sufficient time spent on significant matters?
9. How well does management respond to request from the Board/Committee for clarification or additional information?
10. Whether proper minutes are maintained of each meeting of Board/Committee?
11. Whether Board/Committee meetings are held with enough frequency to fulfill the Board's /Committee's duties?
12. Whether Board/Committee (as required) considers the quality and appropriateness of financial/accounting and reporting, including the transparency of disclosures?
13. Whether Board/Committee considers the statutory audit plan and provides recommendations?
14. Whether Board/Committee ensures that management takes action to achieve resolution when there are repeat comments from statutory auditors?
15. Whether adjustments to the financial statements that resulted from the statutory audit are reviewed by the Audit Committee, regardless of whether they were recorded by management?
16. Whether Board/Committee oversees the role of the statutory auditors and has an effective process to evaluate the auditor's qualifications and performance?
17. Whether Board/Committee reviews the audit fees paid to the statutory auditors?
18. Whether Board/Committee considers internal audit reports, management's responses, and steps toward improvement?
19. Whether Board/Committee oversees the process and are notified of communications received from governmental or regulatory agencies related to alleged violations or areas of non-compliance?
20. Whether the contributions of the Board/Committee to ensuring robust and effective risk management are adequate?

**EVALUATION CRITERIA FOR INDEPENDENT DIRECTORS (Each Independent Director shall be evaluated by all other Directors excluding the Director being evaluated)**

**Evaluation based on professional conduct**

- Whether ID upholds ethical standards of integrity and probity?
- Whether ID acts objectively and constructively while exercising his duties?
- Whether ID exercises his/her responsibilities in a *bona fide* manner in the interest of the Company?
- Whether ID devotes sufficient time and attention to his/her professional obligations for informed and balanced decision making?
- Whether ID not allow any extraneous considerations that will vitiate his/her exercise of objective independent judgment in the paramount interest of the Company as a whole, while concurring in or dissenting from the collective judgment of the Board in its decision making?

- Whether ID does not abuse his/her positions to the detriment of the Company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person?
- Whether ID refrains from any action that would lead to loss of his/her independence?
- Where circumstances arise which make an independent director lose his/her independence, whether the ID has immediately informed the Board accordingly?
- Whether ID assists the Company in implementing the best corporate governance practices?

#### **Evaluation based on Role and functions**

- Whether ID helps in bringing an independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct?
- Whether ID brings an objective view in the evaluation of the performance of Board and management?
- Whether ID scrutinizes the performance of management in meeting agreed goals and objectives and monitor the reporting of performance?
- Whether ID satisfies himself/herself on the integrity of financial information and the financial control and the systems of risk management are robust and defensible?
- Whether ID has taken actions to safeguard the interests of all stakeholders, particularly the minority shareholders?
- Whether ID balances the conflicting interest of the stakeholders?
- Whether ID during Board/Committee meetings along with other members determines appropriate levels of remuneration of executive directors, key managerial personnel and senior management and have a prime role in appointing and where necessary recommend removal of executive directors, key managerial personnel and senior management?
- Whether ID moderates and arbitrates in the interest of the Company as a whole, in situations of conflict between management and shareholder's interest?

#### **Evaluation based on Duties**

- Whether ID undertakes appropriate induction and regularly update and refresh his/her skills, knowledge and familiarity with the Company?
- Whether ID seeks appropriate clarification or amplification of information and, where necessary, takes and follows appropriate professional advice and opinion of outside experts?
- Whether IDs strive to attend all meetings of the Board of Directors and of the Committees of which he/she is a member?
- Whether ID participates constructively and actively in the Committees of the Board in which he/she is chairperson or member?
- Whether ID strives to attend the general meetings of the Company?
- Where ID has concerns about the running of the Company or a proposed action, whether he/she ensures that these are addressed by the Board and, to the extent that they are not resolved, insist that their concerns are recorded in the minutes of the Board Meeting?
- Whether ID does not unfairly obstruct the functioning of an otherwise proper Board Meeting or Committee Meeting of the Board?
- Whether ID gives sufficient attention and ensures that adequate deliberations are held before approving related party transactions and assure himself/herself that the same are in the interest of the Company?
- Whether ID ascertains and ensures that the Company has an adequate and functional vigil mechanism and also ensures that the interests of a person who uses such mechanism are not prejudicially affected on account of such use?
- Whether ID reports concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct?
- Whether ID acts within his/her authority, assist in protecting the legitimate interests of the Company, shareholders and its employees?
- Whether ID does not disclose confidential information, including commercial secrets, technologies, advertising and sales promotion plans, unpublished price sensitive information, unless such disclosure is expressly approved by the Board or required by law?

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**

### **Report on the Ind AS Financial Statements**

We have audited the accompanying Ind AS financial statements of **LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) of the Company as at 31st March, 2018, and its profit (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

### **Emphasis of Matter**

We draw attention to Note 34 to the financial statements regarding business transfer agreement dated 2<sup>nd</sup> April, 2012 and the matter therein. Our opinion is not modified in respect of this matter.

### **Other matter**

The comparative financial information of the Company for the year ended 31 March, 2017 and the transition date opening balance sheet as at 01<sup>st</sup> April, 2016 included in these Ind AS financial statements, are based on the statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose reports for the year ended 31<sup>st</sup> March, 2017 and 31<sup>st</sup> March, 2016 dated 22<sup>nd</sup> May, 2017 and 18<sup>th</sup> May, 2016 respectively expressed an unmodified opinion on those financial statements, and have been restated to comply with Ind AS. Adjustments made to the previously issued said financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been audited by us.

Our opinion on the financial statements and our report on Other Legal and Regulatory Requirements below is not modified in respect of this matter.

### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in Paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including other Comprehensive income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements – Refer Note 33 to the Ind AS financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses- Refer Note 25 (b) to the Ind AS financial statements.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For SCV & Co. LLP,**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGISTRATION No. 000235N/N500089**

**Place : New Delhi**  
**DATED: 21-05-2018**

**( ABHINAV KHOSLA )**  
**( PARTNER )**  
**MEMBERSHIP No. 087010**

**Annexure “A” to the Independent Auditors’ Report**
**Annexure referred to in paragraph 1 under the heading “Report on other legal and regulatory requirements” of our Report of even date.**

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) Fixed assets verification has been conducted by the management during the year. All the fixed assets of the Company have not been physically verified by the management during the year but there is a regular phased programme of physical verification which, in our opinion, is reasonable having regard to the size of the Company and nature of its fixed assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the following title deed of immovable property is not held in the name of company: -

No. of Cases	Asset Category	Gross Block as at 31 <sup>st</sup> March, 2018 (In Rs. )	Net Block as at 31 <sup>st</sup> March, 2018 (In Rs. )	Remarks
1.	Leasehold Land	44,572	44,572	The deed of conveyance is in the erstwhile name of the Company i.e. Konark Minerals Limited.

- ii. The inventory includes Flats (includes semi-finished) and Plots. Physical verification of inventory has been conducted by the management at reasonable intervals during the year. No material discrepancies were noticed on the aforesaid verification.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the paragraphs 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of 186 of the Companies Act, 2013 in respect of loan given during the year. The Company has not given any loans during the year which are covered under provisions of section 185 of the Companies Act, 2013. In our opinion and according to the information and explanations given to us, the Company has not made investment or given guarantees or security which is covered under provisions of section 185 and 186 of the Companies Act, 2013.
- v. According to the information and explanations provided by the management, we are of the opinion that the company has not accepted any deposits from public covered under section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under. Accordingly, the paragraph 3(v) of the Order is not applicable to the Company.
- vi. The Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the business/services rendered by the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other material statutory dues applicable to it to the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees’ state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax and cess and other material statutory dues were outstanding, as on 31<sup>st</sup> March, 2018 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, and on the basis of our examination of the books of account, there are no dues of income tax, sales tax, service tax, duty of custom, duty of excise, value added tax and cess which have not been deposited on account of any dispute.
- viii. Based on our audit procedures and on the information and explanations given to us, the Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Accordingly, paragraph 3(viii) of the Order is not applicable to the Company.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year nor it has raised money by way of term loans. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.



- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration during the year. Accordingly, paragraph 3(xi) of the Order is not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the Ind AS financial statements etc. as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, provisions of paragraph 3(xiv) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as referred to in section 192 of the Companies Act, 2013. Accordingly, provisions of paragraph 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, provisions of paragraph 3(xvi) of the Order are not applicable to the Company.

**For SCV & Co. LLP,  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000235N/N500089**

**Place : New Delhi  
DATED: 21-05-2018**

**( ABHINAV KHOSLA )  
( PARTNER )  
MEMBERSHIP No. 087010**

## **Annexure “B” To the Independent Auditor’s Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED** (“the Company”) as of March 31, 2018 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the Ind AS financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SCV & Co. LLP,  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000235N/N500089**

**Place : New Delhi  
DATED: 21-05-2018**

**( ABHINAV KHOSLA )  
( PARTNER )  
MEMBERSHIP No. 087010**



**BALANCE SHEET AS AT 31ST MARCH, 2018**

Amount in Rs

Particulars	Note No.	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
<b>I. ASSETS</b>				
<b>(1) Non - current assets</b>				
(a) Property, plant and equipment	2	202,452	83,943	111,555
(b) Financial assets				
(i) Loans	3.1	40,002,000	2,000	2,000
(ii) Other financial assets	3.2	5,000	5,000	5,000
(c) Deferred tax assets (net)	4	285,375	-	765,042
(d) Non-current tax assets (Net)	5	1,159,983	1,607,459	1,556,170
(e) Other non-current assets	6	417,891,040	377,891,040	377,891,040
<b>Total non current assets</b>		<b>459,545,850</b>	<b>379,589,442</b>	<b>380,330,807</b>
<b>(2) Current assets</b>				
(a) Inventories	7	136,635,702	136,635,702	136,635,702
(b) Financial assets				
(i) Investments	8	8,691,747	92,081,200	105,640,917
(ii) Trade receivables	9	-	5,835,474	-
(iii) Cash and cash equivalents	10	1,327,855	1,434,848	949,741
(iv) Bank Balances other than (iii) above	11	340,120	7,731,019	7,229,373
(v) Loans	3.1	15,000,000	-	80,000
(vi) Other Financial assets	3.2	5,664,316	83,905	88,231
(c) Other current assets	6	1,605,381	821,190	60,863
<b>Total current assets</b>		<b>169,265,121</b>	<b>244,623,338</b>	<b>250,684,827</b>
<b>Total Assets</b>		<b>628,810,971</b>	<b>624,212,780</b>	<b>631,015,634</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>(1) EQUITY</b>				
(a) Equity share capital	12	134,143,160	134,143,160	134,143,160
(b) Other equity	13	476,683,968	471,349,329	462,962,771
<b>Total equity</b>		<b>610,827,128</b>	<b>605,492,489</b>	<b>597,105,931</b>
<b>LIABILITIES</b>				
<b>(2) Non - current liabilities</b>				
(a) Financial liabilities				
(i) Other financial liabilities		-	-	-
(b) Provisions	14	688,549	2,435,021	2,843,256
(c) Deferred tax liabilities(net)	4	-	381,584	-
<b>Total non current liabilities</b>		<b>688,549</b>	<b>2,816,605</b>	<b>2,843,256</b>
<b>(3) Current liabilities</b>				
(a) Financial liabilities				
(i) Trade payables	15	514,351	433,538	448,141
(ii) Other financial liabilities	14A	340,120	341,062	343,683
(b) Provisions	14	288,770	46,612	299,177
(c) Other current liabilities	16	16,152,053	15,082,474	29,975,446
<b>Total current liabilities</b>		<b>17,295,294</b>	<b>15,903,686</b>	<b>31,066,447</b>
<b>Total liabilities</b>		<b>17,983,843</b>	<b>18,720,291</b>	<b>33,909,703</b>
<b>Total Equity &amp; Liabilities</b>		<b>628,810,971</b>	<b>624,212,780</b>	<b>631,015,634</b>
Significant accounting policies	1			
See accompanying Notes to Financial Statements	2 to 40			

As per our report of even date attached  
For SCV & Co. LLP  
Chartered Accountants  
Firm Registration Number 000235N/N500089

For and on behalf of the Board of Directors

(Abhinav Khosla)  
Partner  
Membership No 087010

(G.B. Rao)  
Chairperson and Managing Director  
DIN:00009639

(Gaurav Dalmia)  
Director  
DIN:00493992

(Rajeev Kumar Nair)  
Chief Financial Officer

(S.K. Chawla)  
Company Secretary

Place : New Delhi  
Dated : 21-05-2018

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2018

Amount in Rs.			
Particulars	Note No.	Year ended 31.03.2018	Year ended 31.03.2017
<b>Income</b>			
Revenue from operations	17	17,538,597	25,270,272
Other income	18	9,398,045	7,019,085
<b>Total income</b>	<b>I</b>	<b>26,936,642</b>	<b>32,289,357</b>
<b>Expenses</b>			
Changes in inventories of stock-in-trade	19	-	-
Employee benefits expenses	20	10,592,118	14,151,728
Finance costs		-	-
Depreciation and amortization expenses	21	26,673	40,419
Other expenses	22	10,046,955	7,077,283
<b>Total expenses</b>	<b>II</b>	<b>20,665,746</b>	<b>21,269,430</b>
<b>Profit before tax</b>	<b>III= (I-II)</b>	<b>6,270,896</b>	<b>11,019,927</b>
<b>Tax expense</b>			
	<b>23</b>		
Current tax		1,710,000	1,334,000
Earlier year tax		2,340	(27,949)
Deferred tax		(697,317)	1,196,411
<b>Total tax expense</b>	<b>IV</b>	<b>1,015,023</b>	<b>2,502,462</b>
<b>Profit for the year</b>	<b>V=(III-IV)</b>	<b>5,255,873</b>	<b>8,517,465</b>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
gains/(losses) on defined benefit plans	VI	109,124	(180,692)
income tax relating to items that will not be reclassified to profit or loss	VII	(30,358)	49,785
<b>Net other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>	<b>VIII = (VI+VII)</b>	<b>78,766</b>	<b>(130,907)</b>
<b>Other comprehensive income for the year, net of income tax</b>	<b>IX</b>	<b>78,766</b>	<b>(130,907)</b>
<b>Total comprehensive income for the year</b>	<b>V+IX</b>	<b>5,334,639</b>	<b>8,386,558</b>
Earnings per equity share (face value of Re 1 per share)			
(1) Basic	28	0.04	0.06
(2) Diluted	28	0.04	0.06
Significant accounting policies	1		
See accompanying Notes to Financial Statements	2 to 40		

**As per our report of even date attached**  
**For SCV & Co. LLP**  
Chartered Accountants  
Firm Registration Number 000235N/N500089

**(Abhinav Khosla)**  
Partner  
Membership No 087010

Place : New Delhi  
Dated : 21-05-2018

**For and on behalf of the Board of Directors**

**(G.B. Rao)**  
Chairperson and Managing Director  
DIN:00009639

**(Gaurav Dalmia)**  
Director  
DIN:00493992

**(Rajeev Kumar Nair)**  
Chief Financial Officer

**(S.K. Chawla)**  
Company Secretary

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018**

Particulars	Amount in Rs.	
	Year Ended 31.03.2018	Year Ended 31.03.2017
<b>Cash Flow from Operating Activities</b>		
Profit before tax	6,270,896	11,019,927
<b>Adjustments:</b>		
Depreciation and amortisation expenses	26,673	40,419
Interest Income	(7,827,683)	(555,491)
Unclaimed Credit balances/ excess provision written back	(18,417)	-
Fair Value of Current investment through FVTPL	7,458	(3,498,031)
Dividend Income	(1,018,674)	(2,931,366)
Profit on sale of investment	(526,149)	-
(Profit)/ Loss on sale/scrapped of property , plant & equipment	11,768	(1,307)
<b>Operating cash flow before working capital changes</b>	<b>(3,074,128)</b>	<b>4,074,151</b>
Movements in working capital :		
Changes in trade receivables	5,835,474	(5,835,474)
Changes in inventories	-	-
Changes in loans	-	80,000
Changes in other financial assets	83,905	4,326
Changes in other assets & other current assets	(784,193)	(760,327)
Changes in trade payables	80,813	(14,603)
Changes in Provisions	(1,395,190)	(841,492)
Changes in Other financial liabilities/ current liabilities	1,068,637	(14,892,177)
<b>Cash generated from operations</b>	<b>1,815,317</b>	<b>(18,185,596)</b>
Income tax paid/(refund)	1,264,864	1,357,340
<b>Net cash generated from operating activities (A)</b>	<b>550,453</b>	<b>(19,542,936)</b>
<b>Cash flow from investing activity</b>		
Purchase of Property, Plant & Equipment	(156,950)	(14,000)
Advance given against acquisition of property	(40,000,000)	-
(Purchase)/ sale of current investments (net)	83,928,448	17,057,748
Bank deposits having original maturity of more than 3 months	7,389,957	(504,267)
Loan Given	(55,000,000)	-
Dividend received	1,018,674	2,931,366
Interest received	2,163,367	559,817
<b>Net cash (used in) investing activities (B)</b>	<b>(656,504)</b>	<b>20,030,664</b>
<b>Cash flow from financing activity</b>		
Payment of Unpaid dividend	(942)	(2,621)
<b>Net cash generated from financing activities (C)</b>	<b>(942)</b>	<b>(2,621)</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>(106,993)</b>	<b>485,107</b>
<b>Cash &amp; cash equivalents as the beginning of the year</b>	<b>1,434,848</b>	<b>949,741</b>
<b>Cash &amp; cash equivalents as the end of the year</b>	<b>1,327,855</b>	<b>1,434,848</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	17,109	27,954
<b>Balances with Banks:</b>		
On current accounts	1,310,746	1,406,894
<b>Total</b>	<b>1,327,855</b>	<b>1,434,848</b>

As per our report of even date attached  
For SCV & Co. LLP  
Chartered Accountants  
Firm Registration Number 000235N/N500089

(Abhinav Khosla)  
Partner  
Membership No 087010

Place : New Delhi  
Dated : 21-05-2018

For and on behalf of the Board of Directors

(G.B. Rao)  
Chairperson and Managing Director  
DIN:00009639

(Gaurav Dalmia)  
Director  
DIN:00493992

(Rajeev Kumar Nair)  
Chief Financial Officer

(S.K. Chawla)  
Company Secretary

**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March,2018**

Particulars	Amount in Rs				
	Land	Furniture and Fixtures	Office equipment	Computers	Total
<b>2. Property, plant &amp; equipment</b>					
Deemed Cost as at April 01,2016	44,572	-	1,600	65,383	111,555
Additions during the year	-	-	-	14,000	14,000
Disposals during the year	-	-	-	1,193	1,193
<b>As at March 31,2017</b>	<b>44,572</b>	<b>-</b>	<b>1,600</b>	<b>78,190</b>	<b>124,362</b>
Additions	-	156,950	-	-	156,950
Disposals during the year	-	-	1,600	10,168	11,768
<b>As at March 31,2018</b>	<b>44,572</b>	<b>156,950</b>	<b>-</b>	<b>68,022</b>	<b>269,544</b>
<b>Depreciation</b>					
As at April 01,2016	-	-	-	-	-
Charge for the year	-	-	-	40,419	40,419
Disposals during the year	-	-	-	-	-
<b>As at March 31,2017</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,419</b>	<b>40,419</b>
Charge for the year	-	9,649	-	17,024	26,673
Disposals during the year	-	-	-	-	-
<b>As at March 31,2018</b>	<b>-</b>	<b>9,649</b>	<b>-</b>	<b>57,443</b>	<b>67,092</b>
<b>Net Block</b>					
As at April 01, 2016	44,572	-	1,600	65,383	111,555
As at March 31,2017	44,572	-	1,600	37,771	83,943
As at March 31,2018	44,572	147,301	-	10,579	202,452



**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March,2018**

		Amount in Rs		
Note No.	Particulars	As At 31st March, 2018	As At 31st March, 2017	As At 1st April, 2016
<b>3.1</b>	<b>Loans</b>			
	<b>Non Current</b>			
	<b>Security Deposits</b>	2,000	2,000	2,000
	(Unsecured, Considered good)			
	<b>Others</b>			
	(Secured , Considered good)			
	Intercompany Deposits	40,000,000	-	-
	<b>Total</b>	<u>40,002,000</u>	<u>2,000</u>	<u>2,000</u>
	<b>Current</b>			
	<b>Security Deposits</b>	-	-	-
	(Unsecured, Considered good)			
	<b>Others</b>			
	Loans & advances to employees	-	-	80,000
	(Unsecured, Considered good)			
	Intercompany Deposits	15,000,000	-	-
	(Secured , considered good)			
		<u>15,000,000</u>	<u>-</u>	<u>80,000</u>
<b>3.2</b>	<b>Other Financial Assets</b>			
	<b>Non Current</b>			
	Fixed Deposits	1,000	1,000	1,000
	Deposit with Post Office	4,000	4,000	4,000
		<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
	<b>Current</b>			
	Accrued interest on inter-company/ fixed deposits	5,664,316	83,905	88,231
		<u>5,664,316</u>	<u>83,905</u>	<u>88,231</u>



**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March,2018**

Note No.	Deferred tax assets / (liabilities) in relation to :	As at April 1, 2016	Credit / (Charge) to Profit or loss	Credit / (Charge) to Other Comprehensive Income	As at March 31, 2017
<b>4</b>	<b>Deferred Tax Assets / (Liabilities) (Net)</b> The following is the analysis of deferred tax assets / liabilities recognised in statement of profit and loss and other comprehensive income				
	Property, plant and equipment	7,891	(764)	-	7,127
	Fair value of Investment	(108,668)	(963,795)	-	(1,072,463)
	Employee Benefits	865,819	(231,852)	49,785	683,752
		<b>765,042</b>	<b>(1,196,411)</b>	<b>49,785</b>	<b>(381,584)</b>

Note: Deferred tax assets and deferred tax liabilities have been offset as they are governed by the same taxation laws.

**Deferred Tax Assets / (Liabilities) (Net)**

The following is the analysis of deferred tax assets / liabilities recognised in statement of profit and loss and other comprehensive income

Property, plant and equipment	7,127	4,283	-	11,410
Fair value of Investment	(1,072,463)	1,074,537	-	2,075
Employee Benefits	683,752	(381,503)	(30,358)	271,890
	<b>(381,584)</b>	<b>697,317</b>	<b>(30,358)</b>	<b>285,375</b>

Note: Deferred tax assets and deferred tax liabilities have been offset as they are governed by the same taxation laws.



**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March, 2018**

		<b>Amount in Rs</b>		
<b>Note No.</b>	<b>Particulars</b>	<b>As At 31st March, 2018</b>	<b>As At 31st March, 2017</b>	<b>As At 1st April, 2016</b>
<b>5</b>	<b>Income tax assets</b>			
	<b>Non Current</b>			
	Income Tax Recoverable (Net of provision for taxation)	<b>1,159,983</b>	1,607,459	1,556,170
	<b>Total</b>	<b>1,159,983</b>	<b>1,607,459</b>	<b>1,556,170</b>
<b>6</b>	<b>Other Assets</b>			
	<b>Non-Current</b>			
	Capital Advance (Secured and considered good)	<b>40,000,000</b>	-	-
	Advance against acquisition of property # (Unsecured and considered good)	<b>377,891,040</b>	377,891,040	377,891,040
	<b>Total</b>	<b>417,891,040</b>	<b>377,891,040</b>	<b>377,891,040</b>
	<b>Current</b> (Unsecured, Considered good)			
	Other indirect taxes recoverable	<b>1,590,281</b>	696,001	15,672
	Prepaid Expenses	-	-	3,591
	Other receivable	<b>15,100</b>	125,189	41,600
		<b>1,605,381</b>	<b>821,190</b>	<b>60,863</b>
	# Due from Firms or Private companies respectively in which any director is a partner or a director or a member			
	Ansal Landmark (Karnal) Township Pvt Ltd.	<b>354,591,040</b>	354,591,040	354,591,040
	Landmark Land Holdings Pvt Ltd.	<b>23,300,000</b>	23,300,000	23,300,000
		<b>377,891,040</b>	<b>377,891,040</b>	<b>377,891,040</b>
<b>7</b>	<b>Inventories</b> (Valued at lower of cost or net realisable value)			
	Flats (including Semi Finished)	<b>82,524,342</b>	82,524,342	82,524,342
	Plots	<b>54,111,360</b>	54,111,360	54,111,360
	<b>Total</b>	<b>136,635,702</b>	<b>136,635,702</b>	<b>136,635,702</b>

**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March,2018**

Note No.	Particulars	Amount in Rs		
		As At 31st March, 2018	As At 31st March, 2017	As At 1st April, 2016
<b>8</b>	<b>Investments</b>			
	<b>Current Investment</b>			
	<b>unquoted investments at fully paid up</b>			
	<b>Investments in mutual funds (unquoted)</b>			
	<b>-at fair value through Profit &amp; Loss (FVTPL)</b>			
	i) Nil (16,476.811 as at March 31,2017 and 18,750.335 as at April 1 ,2016) units in Reliance Liquid fund - institutional Option	-	25,188,767	28,664,383
	ii) Nil (1,472,702.365 as at March 31,2017 and 2,900,074.813 as at April 1 ,2016) units in SBI Arbitrage Opportunities Fund	-	20,823,143	40,139,935
	iii) Nil (Nil as at March 31,2017 and 16,265.844 as at April 1 ,2016) units in UTI liquid Cash Plan - Institutional Fund	-	16,582,132	
	iv) Nil (1,092,309.368 as at March 31,2017 and Nil as at April 1 ,2016) units in SBI Arbitrage mutual fund	-	23,859,750	-
	v) Nil (10,937.518 as at March 31,2017 and 10,937.518 as at April 1 ,2016) units in Kotak Low Duration Fund Direct Growth	-	22,209,540	20,254,467
	vi) 821,518.387 (Nil as at March 31,2017 and Nil as at April 1 ,2016) units in Reliance Arbitrage Advantage Fund	<b>8,691,747</b>	-	-
	<b>Aggregate unquoted current investment</b>	<b>8,691,747</b>	<b>92,081,200</b>	<b>105,640,917</b>
	<b>Aggregate carrying value of current investments</b>	<b>8,691,747</b>	<b>92,081,200</b>	<b>105,640,917</b>
<b>9</b>	<b>Trade Receivables (Unsecured, considered good )</b>			
	<b>Current</b>			
	- Considered good	-	5,835,474	-
		-	<b>5,835,474</b>	-



**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March,2018**

Particulars	Amount in Rs		
	Current As At 31st March, 2018	Current As At 31st March, 2017	Current As At 1st April, 2016
<b>10. Cash &amp; cash equivalents</b>			
Balances with banks - in Current Accounts	1,310,746	1,406,894	934,511
Cash on hand	17,109	27,954	15,230
<b>Total</b>	<b>1,327,855</b>	<b>1,434,848</b>	<b>949,741</b>
<b>11. Other Bank Balances</b>			
Fixed Deposits having original maturity for more than 3 months but less than 12 months	-	7,389,957	6,885,690
Unpaid Dividend Account	340,120	341,062	343,683
<b>Total</b>	<b>340,120</b>	<b>7,731,019</b>	<b>7,229,373</b>

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2018



### I) Equity Share Capital

	Notes	Amounts
<b>Balance as at April 1, 2016</b>	12	134,143,160
Changes in equity share capital during the year	12	-
<b>Balance as at March 31, 2017</b>		<b>134,143,160</b>
Changes in equity share capital during the year	12	-
<b>Balance as at March 31, 2018</b>		<b>134,143,160</b>

### II) Other equity

Amount in Rs.

	Notes	Reserves and surplus			Items of Other Comprehensive Income	Total
		Capital Reserve	General Reserve	Retained earnings		
Balance as at April 1, 2016	13	347,399,258	1,181,810	114,381,703	-	462,962,771
Profit for the year	13	-	-	8,517,465	-	8,517,465
Other comprehensive income (OCI) for the year (net of tax)	13	-	-	-	(130,907)	(130,907)
<b>Balance as at March 31, 2017</b>		<b>347,399,258</b>	<b>1,181,810</b>	<b>122,899,168</b>	<b>(130,907)</b>	<b>471,349,329</b>
Profit for the year	13	-	-	5,255,873	-	5,255,873
Other comprehensive income (OCI) for the year (net of tax)	13	-	-	-	78,766	78,766
<b>Balance as at March 31, 2018</b>		<b>347,399,258</b>	<b>1,181,810</b>	<b>128,155,041</b>	<b>(52,141)</b>	<b>476,683,968</b>

### For and on behalf of the Board of Directors

### As per our report of even date attached

For SCV & Co. LLP  
Chartered Accountants  
Firm Registration Number 000235N/N500089

(Gaurav Dalmia)  
Chairperson and Managing Director  
DIN:00009639

(G.B. Rao)  
Director  
DIN:00493992

(Abhinav Khosla)  
Partner  
Membership No 087010

(Rajeev Kumar Nair)  
Chief Financial Officer

(S.K. Chawla)  
Company Secretary

Place : New Delhi  
Dated : May 21, 2018



**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**

**Notes to financial statements for the year ended 31st March,2018**

**Amount in Rs**

<b>Note No.</b>	<b>Particulars</b>	<b>As At 31st March, 2018</b>	<b>As At 31st March, 2017</b>	<b>As At 1st April, 2016</b>
<b>12</b>	<b>Authorised Share capital</b>			
	<b>Equity shares</b>			
	14,00,00,000 equity shares of Re 1/- each (14,00,00,000 as at March 31,2017 and 14,00,00,000 as at April 1, 2016 )	140,000,000	140,000,000	140,000,000
	<b>Preference Shares</b>			
	1,00,000 preference shares of Rs 10/- each (1,00,000 as at March 31,2017 and 1,00,000 as at April 1, 2016 )	1,000,000	1,000,000	1,000,000
	<b>Total</b>	<b>141,000,000</b>	<b>141,000,000</b>	<b>141,000,000</b>
	<b>Issued, Subscribed &amp; Paid Up Share Capital (Fully Paid Up )</b>			
	13,41,43,160 equity shares of Rs 1/- each (13,41,43,160 as at March 31,2017 and 13,41,43,160 as at April 1,2016)	134,143,160	134,143,160	134,143,160
	<b>Total</b>	<b>134,143,160</b>	<b>134,143,160</b>	<b>134,143,160</b>

**a. Reconciliation of the equity shares at the beginning and at the end of the year**

<b>Reconciliation</b>	<b>As At 31st March, 2018</b>		<b>As At 31st March, 2017</b>		<b>As At 1st April, 2016</b>	
	<b>Nos.</b>	<b>-</b>	<b>Nos.</b>	<b>-</b>	<b>Nos.</b>	<b>-</b>
Shares outstanding at the beginning of the year	134,143,160	134,143,160	134,143,160	134,143,160	134,143,160	134,143,160
Shares issued during the year	-	-	-	-	-	-
Shares bought back during the year	-	-	-	-	-	-
Shares outstanding at the end of the year	134,143,160	134,143,160	134,143,160	134,143,160	134,143,160	134,143,160

**b. Terms/rights attached to Equity Shares**

The company has only one class of equity shares having a par value of Re. 1 per share. Each holder of equity shares is entitled to one vote per share, where voting is held by show of hands. In case of Poll each holder of equity share is entitled to Number of votes against Number of shares held.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity share holders.

**c. Details of Shareholders holding more than 5% Equity Shares in the Company:**

<b>Name of the Shareholder</b>	<b>As At 31st March, 2018</b>		<b>As At 31st March, 2017</b>		<b>As At 1st April, 2016</b>	
	<b>No. of Shares</b>	<b>% of Holding</b>	<b>No. of Shares</b>	<b>% of Holding</b>	<b>No. of Shares</b>	<b>% of Holding</b>
Shri Mridu Hari Dalmia (As Trustee of M.H. Dalmia Parivar Trust)	72,993,366	54.41%	72,993,366	54.41%	72,993,366	54.41%
Shri Mridu Hari Dalmia	7,062,930	5.27%	7,062,930	5.27%	7,062,930	5.27%
Dharti Investments and Holding Limited	10,522,899	7.84%	10,522,899	7.84%	10,522,899	7.84%

**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March,2018**

Note No.	Particulars	Amount in Rs	
		As At 31st March, 2018	As At 31st March, 2017
<b>13</b>	<b>Other Equity:</b>		
	<b>Capital Reserve</b>		
	Balance as per last financial statements	347,399,258	347,399,258
	<b>Closing Balance ( A )</b>	<u>347,399,258</u>	<u>347,399,258</u>
	<b>General Reserve</b>		
	Balance as per last financial statements	1,181,810	1,181,810
	<b>Closing Balance ( B )</b>	<u>1,181,810</u>	<u>1,181,810</u>
	<b>Retained earnings</b>		
	Balance as per last financial statements	122,768,261	114,381,703
	Add : Profit / (Loss) for the year	5,255,873	8,517,465
	Add : Other comprehensive income arising from re-measurement of defined benefit obligation net of income tax	78,766	(130,907)
	<b>Balance at end of year ( C )</b>	<u>128,102,900</u>	<u>122,768,261</u>
	<b>Total Other Equity ( A + B +C)</b>	<u>476,683,968</u>	<u>471,349,329</u>

Particulars	Non - current		Current		Non - current		Current	
	As at 31st March, 2018	As at 31st March, 2018	As at 31st March,2017	As at 31st March, 2017	As at 1st April, 2016	As at 1st April, 2016	As at 1st April, 2016	As at 1st April, 2016
<b>14. Provisions</b>								
Provision for employee benefits								
- Gratuity	550,184	199,432	1,671,886	25,227	1,864,230	180,871		
- Leave Encashment	138,365	89,338	763,135	21,385	979,026	118,306		
<b>Total</b>	<u>688,549</u>	<u>288,770</u>	<u>2,435,021</u>	<u>46,612</u>	<u>2,843,256</u>	<u>299,177</u>		
<b>14 A. other financial liability</b>								
Unpaid Dividend	-	340,120	-	341,062	-	343,683		
<b>Total</b>	<u>-</u>	<u>340,120</u>	<u>-</u>	<u>341,062</u>	<u>-</u>	<u>343,683</u>		



**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March, 2018**

Particulars	Amount in Rs		
	As At 31st March, 2018	As At 31st March, 2017	As At 1st April, 2016
<b>15. Trade Payables</b>			
Total Outstanding dues of Micro Enterprises and Small Enterprises (Refer Note 29)	-	-	-
Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	<b>514,351</b>	433,538	448,141
<b>Total</b>	<b><u>514,351</u></b>	<b><u>433,538</u></b>	<b><u>448,141</u></b>
<b>16. Other current liabilities</b>			
Advance Received from Customers	<b>14,019,500</b>	14,619,500	29,823,620
Statutory Liabilities	<b>426,904</b>	317,320	60
Other Payable *	<b>1,705,649</b>	145,654	151,766
<b>Total</b>	<b><u>16,152,053</u></b>	<b><u>15,082,474</u></b>	<b><u>29,975,446</u></b>

\* Other payable includes due to employees , etc



**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March,2018**

Particulars	Amount in Rs	
	As At 31st March, 2018	As At 31st March, 2017
<b>17. Revenue from operations</b>		
<b>Sale of Services</b>		
-Advisory Service Fees	17,538,597	25,270,272
<b>Total</b>	<u>17,538,597</u>	<u>25,270,272</u>
<b>18. Other Income</b>		
Interest income		
- Term Deposits With Banks	363,395	555,491
- Others	7,464,288	-
Dividend income on mutual funds	1,018,674	2,931,366
Fair valuation gain of investments in mutual funds (FVTPL)	-	3,498,031
<b>Other non - operating income</b>		
- Miscellaneous Income	7,122	20,188
- Exchange Fluctuation (net)	-	12,702
- Provisions no longer required written back	18,417	-
- Profit on sale of investments in mutual funds	526,149	-
- Profit on sale of Property, plant & equipments	-	1,307
<b>Total</b>	<u>9,398,045</u>	<u>7,019,085</u>
<b>19. Changes in inventories of stock-in-trade</b>		
<b>Inventories at the end of the year</b>		
Flats (including Semi Finished)	82,524,342	82,524,342
Plots	54,111,360	54,111,360
	<u>136,635,702</u>	<u>136,635,702</u>
<b>Inventory at the beginning of the year</b>	-	-
Flats (including Semi Finished)	82,524,342	82,524,342
Plots	54,111,360	54,111,360
	<u>136,635,702</u>	<u>136,635,702</u>
<b>Total</b>	<u>-</u>	<u>-</u>

**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March,2018**

Particulars	Amount in Rs	
	As At 31st March, 2018	As At 31st March, 2017
<b>20. Employee benefits expenses</b>		
Salaries, Wages & Bonus	9,767,560	13,064,337
Contribution to provident & other funds	461,396	609,099
Gratuity Expenses	170,584	310,449
Staff welfare expenses	192,578	167,843
<b>Total</b>	<b>10,592,118</b>	<b>14,151,728</b>
<b>21. Depreciation and amortization expenses</b>		
Depreciation of tangible assets	26,673	40,419
Amortization of intangible assets	-	-
<b>Total</b>	<b>26,673</b>	<b>40,419</b>
<b>22. Other expense</b>		
Advertisement	58,186	51,751
Power and Fuel	148,138	62,493
Rent	3,642,127	1,800,466
Postage & Telephone	599,456	706,705
Printing & Stationery	181,381	202,157
Office Repair & Maintenance	951,493	656,243
Travelling & Conveyance (Others)	240,040	63,149
Travelling & Conveyance (Directors)	72,075	63,315
Bank Charges	16,145	10,503
Business Promotion	5,460	12,814
Exchange Fluctuation (net)	71,271	-
Legal & Professional Charges	1,309,031	1,305,520
Payment to Auditors (refer note 36)	378,600	360,670
Directors Fees	920,900	824,100
Listing Fees/Demat Fees	454,587	402,000
Rates and Taxes	808,901	390,513
Fair valuation loss of investments in mutual funds (FVTPL)	7,458	-
Loss on sale /scrap of property, plant & equipments (Net)	11,768	-
Miscellaneous expenses	169,938	164,884
<b>Total</b>	<b>10,046,955</b>	<b>7,077,283</b>

**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March,2018**

Particulars	Amount in Rs	
	As At 31st March, 2018	As At 31st March, 2017
<b>Note</b>		
<b>23 Income Tax</b>		
<b>Amount recognised in Statement of Profit &amp; Loss</b>		
<b>Current Tax</b>		
(a) In respect of the current year	1,710,000	1,334,000
(b) Earlier years tax provision written back	2,340	(27,949)
	<u>1,712,340</u>	<u>1,306,051</u>
<b>Deferred Tax</b>		
(a) In respect of the current year	(697,317)	1,196,411
<b>Tax expense recognised through statement of profit and loss</b>	<u>1,015,023</u>	<u>2,502,462</u>
<b>Recognised in Other Comprehensive Income (OCI)</b>		
<b>Deferred tax</b>		
In respect of the current year	(30,358)	49,785
<b>Tax credit recognised through Other Comprehensive Income</b>	<u>(30,358)</u>	<u>49,785</u>
<b>The income tax expense for the year can be reconciled to the accounting profit as follows:</b>		
Profit before tax	6,270,896	11,019,927
Enacted income tax rate in India	0	0
Income tax calculated	1,614,756	3,521,969
Earlier years tax provision written back	2,340	(27,949)
Effect of expenses not deductible in determining taxable profit	(36,230)	(200,421)
Exempt income	(479,232)	(936,865)
Others	(86,611)	145,728
<b>Income tax expense recognised in statement of profit &amp; loss</b>	1,015,023	2,502,462
<b>Effective tax rate</b>	16.19%	22.71%

## **LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**

### **Notes to financial statements for the year ended 31st March, 2018**

#### **Note No. 1**

##### **1.1 Nature of operations**

The company was incorporated on 28th day of December, 1976 under the provisions of the Companies Act, 1956. The company has been formed to carry on business to acquire by purchase and sell, lease, hire or otherwise deal in land and properties of any tenure or interest therein, to erect, construct houses, buildings or works of every description development of Colonies and pull down, rebuild, enlarge, alter, improve existing houses and buildings to construct and appropriate any such land into and for roads, streets, gardens and other conveniences as detailed in the Memorandum of Association of the Company. The registered office of LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED is situated at 11th Floor, Narain Manzil, 23 Barakhamba Road, New Delhi, India and is listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE).

##### **1.2 Application of New and revised Ind ASs**

The Company has adopted Ind AS from April 1, 2017 with transition date as April 1, 2016.

##### **1.3 Statement of Significant Accounting Policies**

###### **a) Statement of compliance**

The financial statements have been prepared in accordance of Indian Accounting Standards (IndAS) as per the Companies Act 2013 (the "Act") and other relevant provisions of the Act. The Company's financial statements up to and for the year ended March 31, 2017 were prepared in accordance with the Companies (Accounting Standards) Rules 2006, notified under Section 133 of Companies Act 2013 (the 'Act') and other relevant provisions of the Act. As these are the first financial statements prepared in accordance with Indian Accounting Standards (Ind AS) Ind AS 101, First time Adoption of Indian Accounting Standards has been applied. An explanation of how the transition to Ind AS has affected the previously reported financial position, financial performance of the Company is provided in the Note 37.

The financial statements were authenticated by the Company's Board of Directors on 21st May, 2018.

As at the date of authorisation of the financial statements, the Company has not applied the following revisions to the Ind AS that have been issued by MCA but are not yet effective:

**Appendix B to Ind AS 21, Foreign currency transactions and advance consideration:** On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment will come into force from April 1, 2018. The Company has evaluated the effect of this on the financial statements and the impact is not material.

**Ind AS 115- Revenue from Contract with Customers:** On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Ind AS 115, Revenue from Contract with Customers. The core principle of the new standard is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Further the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers.

###### **The standard permits two possible methods of transition:**

- Retrospective approach - Under this approach the standard will be applied retrospectively to each prior reporting period presented in accordance with Ind AS 8- Accounting Policies, Changes in Accounting Estimates and Errors
- Retrospectively with cumulative effect of initially applying the standard recognized at the date of initial application (Cumulative catch - up approach) The effective date for adoption of Ind AS 115 is financial periods beginning on or after April 1, 2018.

The Company will adopt the standard on April 1, 2018 by using the cumulative catch-up transition method and accordingly comparatives for the year ending or ended March 31, 2018 will not be retrospectively adjusted. The effect on adoption of Ind AS 115 is expected to be insignificant.

The directors of the Company do not expect that the adoption of the amendments to the standards will have an impact on the financial statements of the Company.

###### **b) Basis of preparation and presentation**

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period.

Historical Cost is generally based on the fair value of the consideration given in exchange of goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company taken into account the characteristics of the asset or liability

**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Notes to financial statements for the year ended 31st March,2018**

if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and / or disclosure purposes in these financial statements is determined on such a basis.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the assets or liabilities either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

**c) Property, Plant and Equipment**

For transition to Ind AS, The Company has elected to continue with the carrying value of its PPE recognized as of April 1, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Property, Plant and Equipment are stated at cost (or revalued amounts, as the case may be), less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the property, plant and equipment to its working condition for its intended use. Borrowing costs relating to acquisition of property, plant and equipment which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such property, plant and equipment are ready to be put to use.

The cost of an item of property, plant and equipment is the cash price equivalent at the recognition date. If payment is deferred beyond normal credit terms, the difference between the cash price equivalent and the total payment is recognised as interest over the period of credit, unless such interest is capitalised as per borrowing cost.

The Company identifies and determines separate useful life of each major component of the property, plant and equipment, if they have useful life that is materially different from that of the remaining asset, as per Schedule II of Companies Act, 2013.

**d) Depreciation on Property, Plant and Equipment**

Depreciation on all of the property, plant and equipment is provided using the Written Down Value method at the rates prescribed by Schedule II of the Companies Act, 2013. The management believes that depreciation rates currently used fairly reflect its estimates of the useful lives and residual values of property, plant and equipment.

<b>Assets</b>	<b>Useful Life of property, plant and equipment as per Schedule II</b>
<b>Plant &amp; Machinery :</b>	15 years
Office Equipments	5 Years
Office equipments	5 Years
Air conditioning plant & air conditioners	3 Years
Computers & Data Processing Units	10 Years
Furnitures & Fittings	10 Years

Leasehold Improvements have been depreciated as per the useful life ascertained or over the primary period of lease, whichever is shorter.

**e) Intangible Assets**

For transition to Ind AS, The Company has elected to continue with the carrying value of all of its intangible assets recognised as of April 1, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Intangible assets acquired separately are measured on initial recognition at cost less accumulated amortisation and accumulated impairment losses, if any.

Cost is the amount of cash or cash equivalents paid or the fair value of other consideration given to acquire an asset at the time of its acquisition or construction, or, when applicable, the amount attributed to that asset when initially recognised in accordance with the specific requirements of other Indian Accounting Standards.

#### Software

Cost of software is amortized over a period of 3 years being the estimated useful life as per the management estimates.

The cost of intangible assets are amortized on WDV Method over their estimated useful life of three years. However intangible assets costing less than Rs. 10,000/- are fully amortized in the year of acquisition.

#### f) Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of an property, plant and equipment that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective property, plant and equipment. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

#### g) Impairment

At the end of each reporting period, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication based on internal/ external factors that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the statement of profit and loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the statement of profit and loss.

#### h) Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased items are classified as operating leases. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

Leases where the lessor effectively transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases and are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the statement of profit and loss. Lease management fees, legal charges and other initial direct costs of lease are capitalized.

Where the Company is the lessor

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in PPE. Rental income on operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the company's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue.

Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased assets and recognised on a straight line basis over the lease term.

**i) Inventories**

Stock in trade- finished goods and partly finished goods are valued at cost or net realizable value which ever is lower.

Land and plots other than area transferred to constructed properties at the commencement of construction are valued at lower of cost/ approximate average cost/ as re-valued on conversion to stock and net realisable value. Cost includes land (including development rights and land under agreement to purchase) acquisition cost, borrowing cost, estimated internal development costs and external development charges.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale.

**j) Revenue recognition**

- i) Income from advisory services is accounted for when it becomes due.
- ii) The sale of stock in trade is recognized when significant risks and rewards of ownerships are transferred or handing over possession to the buyer, retaining no effective control to a degree usually associated with ownership.
- iii) Interest on bank deposits/loans is recognized on time proportion basis. Interest on Post Office Savings Bank Accounts is accounted for as and when received.

**k) Foreign currency transactions**

In preparing the financial statements, transaction in currencies other than the Company's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions.

**At the end of each reporting period**

- i) Monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date,
- ii) Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined.
- iii) Non-monetary items that are measured in terms of historical cost in foreign currency are not retranslated.

Exchange differences on monetary items are recognized in the statement of profit and loss in the period in which they arise except exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as adjustment to interest costs on those foreign currency borrowings.

**l) Employees Benefits****Short term employee benefits**

Employee benefits payable wholly within twelve months of receiving services are classified as short-term employee benefits. These benefits include salary and wages, bonus and exgratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognized as an expense as the related service is rendered by the employees.

**Post employment benefits****Defined contribution plans**

A defined contribution plan is post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Company makes specified contributions towards employee provident fund to Government administered provident fund scheme. The Company's contributions are recognized as an expense in the statement of profit and loss during the period in which the employee renders the related service.

**Defined benefit plans**

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned and returned for services in the current and prior periods; that benefit is discounted to determine its present value. The calculation of Company's obligation under the plan is performed periodically by a qualified actuary using the projected unit credit method.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognised immediately in the statement of profit and loss.

**Compensated absences**

The employees can carry-forward a portion of the unutilized accrued compensated absences and utilize it in future service periods or receive cash compensation on termination of employment. Since the employee has unconditional right to avail the leave, the benefit is classified as a short term employee benefit. The Company records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method.

#### **m) Income taxes**

**Income tax expense represents the sum of the tax currently payable and deferred tax.**

##### *i) Current Tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The current tax is calculated using tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Group operates.

##### *ii) Deferred tax*

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax is measured based on tax rates and tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities. Deferred tax assets are recognized only to the extent, that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that is no longer probable that sufficient taxable profits will be available to allow all part of assets to be recovered.

Deferred tax is measured based on tax rates and tax laws enacted or substantively enacted by the end of the reporting period. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities.

##### *ii) Current and deferred tax for the year*

Current and deferred tax are recognized in the statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

#### **n) Earnings Per share**

Basic earnings per share is being calculated by dividing net profit or loss for the year (including prior period items, if any) attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

#### **o) Current and non-current classification**

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set-out in the Act. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.

#### **p) Financial Instrument**

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets



#### Investment in mutual funds

Investment in mutual funds are measured at fair value through Profit and Loss (FVTPL).

#### Classification of financial assets

Financial Assets that meet the following conditions are subsequently measured at amortised cost (except for financial assets that are designated as at fair value through profit or loss on initial recognition):

- i) the assets is held within a business model whose objective is to hold assets in order to collect contractual cash flows ; and
- ii) the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial Assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (except for financial assets that are designated as at fair value through profit or loss on initial recognition):

- i) the assets is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- ii) the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Interest income is recognised in profit or loss for FVTOCI financial assets. For the purposes of recognising foreign exchange gains and losses, FVTOCI financial assets are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in profit or loss and other changes in the fair value of FVTOCI financial assets are recognised in other comprehensive income and accumulated under the heading of 'Reserve for financial assets through other comprehensive income'. When the investment is disposed of, the cumulative gain or loss previously accumulated in this reserve is reclassified to profit or loss.

All other financial assets are subsequently measured at fair value.

#### Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit or loss and is included in the "Other income" line item.

#### Financial assets at fair value through profit or loss (FVTPL)

A financial asset that meets the amortised cost criteria or debt instruments that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Company has not designated any debt instrument as at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

#### Impairment of financial assets

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, and other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) through the expected life

of that financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Company measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Company again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in other comprehensive income and is not reduced from the carrying amount in the balance sheet.

#### Derecognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset.

On derecognition of a financial asset other than in its entirety (e.g. when the Company retains an option to repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement, and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

#### Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period. For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in statement of profit & loss since there are no designated hedging instruments in a hedging relationship.

#### Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or then the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

#### Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies or is held for trading or it is designated as at FVTPL.

A financial liability is classified as held for trading if:

- i) it has been incurred principally for the purpose of repurchasing it in the near term; or
- ii) on initial recognition it is part of a portfolio of identified financial instruments that the company manages together and has a recent actual pattern of short-term profit-taking; or
- iii) it is a derivative that is not designated and effective as a hedging instrument.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item.

However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognised in profit or loss. The remaining amount of change in the fair value of liability is always recognised in profit or loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to profit or loss.

Gains or losses on financial guarantee contracts and loan commitments issued by the Company that are designated by the Company as at fair value through profit or loss are recognised in profit or loss.

#### Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

#### Financial guarantee contracts

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by a group entity are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- i) the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109; and
- ii) the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS18.

Commitments to provide a loan at a below-market interest rate

Commitments to provide a loan at a below-market interest rate are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- i) the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109; and
- ii) the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 18.

Foreign exchange gains and losses

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income'

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in profit or loss.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in statement of profit & loss.

#### **q) Provisions & Contingencies**

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

#### **r) Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by occurrence or non-occurrence of one or more of uncertain future events beyond the control of company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the an obligation. A contingent liability also arises in the extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably its existence in the financial statements. Company does not recognize the contingent liability but disclosed its existence in financial statements.

#### **s) Cash and Cash Equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise of cash at bank and cash in hand and short-term investments with an original maturity of three months or less. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet and forms part of financing activities in the cash flow statement. Book overdraft are shown within other financial liabilities in the balance sheet and forms part of operating activities in the cash flow statement.

#### **t) First time adoption - mandatory exceptions, optional exemptions**

##### **Overall principle**

The Company has prepared the opening standalone balance sheet as per Ind AS as of April 1, 2016 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to the certain optional exemptions availed by the Company as detailed below.

a) **Optional Exemptions:-**

**Deemed cost for property, plant and equipment, investment property, and intangible assets**

The Company has elected to continue with the carrying value of all of its plant and equipment, investment property, and intangible assets recognised as of April 1, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

**24 Segmental Reporting**

*Operating segments*

Ind AS 108 "Operating Segment" ("Ind AS 108") establishes standards for the way that public business enterprises report information about operating segments and related disclosures about products and services, geographic areas, and major customers. Based on the "management approach" as defined in Ind AS 108, Operating segments are to be reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM evaluates the Company's performance and allocates resources on overall basis. The Company's sole operating segment is therefore primarily Real Estate Development (including Advisory services). Accordingly, there are no additional disclosure to be provided under Ind AS 108.

**25 Capital and Other Commitments**

	As at 31st March, 2018	As at 31st March, 2017	As at 01st April, 2016
a) <b>Capital Commitments</b>			
Estimated amount of contracts remaining to be executed on capital account not provided for (Net of Advances)	<b>27,966,000</b>	-	-
<b>Total</b>	<b>27,966,000</b>	-	-

b) The Company does not have any long term commitments or material non-cancellable contractual commitments/contracts, including derivative contracts for which there were any material foreseeable losses.

**26 Related party disclosure**

a) **Name of related parties**

**Parties where control exists irrespective of whether transactions have occurred or not**

Particulars	Entities
Enterprise over which Key Managerial Personnel is able to exercise significant influence)	- Landmark Land Holdings Private Limited - Ansal Landmark (Karnal) Township Private Limited - Astir Properties Private Limited

**Names of other related parties with whom transactions have taken place during the year**

Key Management Personnel	Shri Rajeev Kumar Nair (Chief Financial Officer) Shri S K Chawla (Company Secretary)
Chairperson and Managing Director	Shri Gaurav Dalmia (Promoter, Executive and Non Independent Director)
Relatives of Key Managerial Personnel	Smt. Sharmila Dalmia (Wife of Shri Gaurav Dalmia)
Non-Executive Directors	Shri H L Agarwal (Non Independent Director) Shri G B Rao (Independent Director) Shri H C Dua (Independent Director) Shri Jai Karan Kapur (Independent Director) Smt. Sharmila Dalmia (Non Independent Director)

**b ) Transactions during the year** Amount in Rs

Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives		Key Management Personnel /Directors and their relatives	
	31st March, 2018	31st March, 2017	31st March, 2018	31st March, 2017
<b>Rent paid</b>				
Astir Properties Private Limited	21,00,552*	20,58,738*	-	-
<b>Property Tax Paid</b>				
Astir Properties Private Limited	3,90,513	3,90,513	-	-
<b>Directors' Sitting Fees paid</b>				
Shri H L Agarwal	-	-	2,00,000	120,000.00
Shri G B Rao	-	-	2,20,000	220,000.00
Shri H C Dua	-	-	2,20,000	220,000.00
Shri Jai Karan Kapur	-	-	2,00,000	200,000.00
Smt. Sharmila Dalmia	-	-	80,000	60,000.00
<b>Key management personnel-Compensation</b>				
Shri Rajeev Kumar Nair	-	-	3,507,000	3,378,000
Shri S K Chawla	-	-	1,111,000	1,066,000
Defined benefit obligation	-	-	-	-
<b>Post employment benefits</b>				
Shri Rajeev Kumar Nair	-	-	515,089	483,170
Shri SK Chawla	-	-	189,296	176,523
<b>Short- term benefits</b>				
Shri Rajeev Kumar Nair	-	-	132,649	132,128
Shri SK Chawla	-	-	75,896	87,281

\* Transactions are reported including taxes.

Debit balances with related parties	Name of Entity	Nature	31st March, 2018	31st March, 2017	1st April, 2016
Enterprises owned or significantly influenced by key management personnel or their relatives	Ansal Landmark (Karnal) Township Private Limited	Advance- Space Booking	35,45,91,040	35,45,91,040	35,45,91,040
	Landmark Land Holdings Private Limited	Advance- Space Booking	2,33,00,000	2,33,00,000	2,33,00,000

**27 Operating Leases**
**a) Assets taken on lease (Cancellable)**

The Company has taken office premises under operating lease. Premises taken on operating lease for the period of 36 months and are cancellable by giving one month prior notice in writing.

Total lease payments recognized in the Statement of Profit & Loss for the year is Rs.36,42,127/- (previous year Rs.18,00,466/-).

**28 Earning Per Share (EPS)**

Particulars	Year Ended 31st March, 2018	Year Ended 31st March, 2017
<b>Net profit after Tax</b>		
Profit / (Loss) attributable to the Equity Shareholders	5,255,873	8,517,465
Basic / Weighted Average Number of Equity Shares		
Outstanding during the year	134,143,160	134,143,160
Earning Per Share (in Rupees)		
- Basic	0.04	0.06
- Diluted	0.04	0.06
Nominal value of Equity Shares	1.00	1.00

**29** Details of dues to Micro and Small Enterprises as per MSMED Act, 2006. During the period ended December 31, 2006, Government of India has promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The management has confirmed that none of the suppliers have confirmed that they are registered under the provision of the Act.

**Information in terms of Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Details of dues to Micro and Small Enterprises as per MSMED Act, 2006	31st March, 2018	31st March, 2017
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year; and the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	-	-

**30 Supplementary Statutory Information**
**a) Expenditure in Foreign Currency (On accrual basis)**

Particulars	For theYear Ended 31st March, 2018	For theYear Ended 31st March, 2017
Foreign Travel	-	-
<b>Total</b>	-	-

**b) Earnings in Foreign Currency (On accrual basis)**

Particulars	For theYear Ended 31st March, 2018	For theYear Ended 31st March, 2017
Income towards Advisory services rendered	17,538,597	25,270,272
<b>Total</b>	17,538,597	25,270,272

**31 Defined Benefit Plans**

i) The company has recognized, in statement of Profit & Loss for year ended 31st March, 2018 an amount of Rs.4,61,396/ (Previous year 6,09,099/- under defined contribution plans.

**Expense under defined contribution plans include:**

	31st March, 2018	31st March, 2017
a) Employer's contribution to provident fund	461,396	609,099
	461,396	609,099

The expense is disclosed in the line item - contribution to provident fund and other funds in Note 20.

ii) The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of the service gets a gratuity on retirement / termination at 15 days salary (last drawn salary) for each completed year of service. The Company has also provided for long-term compensated absences.

	Gratuity (unfunded)				Leaves (unfunded)	
	31st March, 2018	31st March, 2017	1st April, 2016	31st March, 2018	31st March, 2017	1st April, 2016
(i) Reconciliation of opening and closing balances of obligations:						
a) Obligation at the beginning	1,697,113	2,045,101	1,810,365	784,520	1,097,332	1,253,315
b) Current Service Cost	70,012	183,034	247,550	91,776	317,259	401,330
c) Interest Cost	81,099	123,541	143,019	31,764	61,736	91,155
d) Past Service Cost	19,473	3,874	-	-	-	-
e) Actuarial (Gain) / Loss	(109,124)	180,692	(155,833)	(45,557)	(121,778)	(449,569)
f) Benefits paid	(1,008,957)	(839,129)	-	(634,800)	(570,029)	(198,899)
g) Obligation at the year end	749,616	1,697,113	2,045,101	227,703	784,520	1,097,332
(ii) Change in Plan Assets (Reconciliation of opening and closing balances):						
a) Fair Value of Plan Assets at beginning	-	-	-	-	-	-
b) Prior Period Adjustment	-	-	-	-	-	-
c) Expected return on Plan Asset	-	-	-	-	-	-
d) Contributions	-	-	-	-	-	-
e) Benefits paid	-	-	-	-	-	-
f) Actuarial Gain / (Loss) on Plan Assets	-	-	-	-	-	-
g) Fair Value of Plan Assets at year end	-	-	-	-	-	-



(iii)	Reconciliation of fair value of assets and obligations:								
a)	Present value of obligation at year end	749,616	1,697,113	2,045,101	227,703	784,520	1,097,332		
b)	Fair Value of Plan Assets at year end	-	-	-	-	-	-		
c)	Asset / Liability recognized in the Balance Sheet	749,616	1,697,113	2,045,101	227,703	784,520	1,097,332		
(iv)	Amount recognized in the income statement								
a)	Current Service Cost	70,012	183,034	-	91,776	317,259	-		
b)	Past Service Cost	19,473	-	-	-	-	-		
c)	Interest Cost	81,099	123,541	-	31,764	61,736	-		
d)	Curtailment Cost (Credit)	-	-	-	-	-	-		
e)	Expected return on Plan Assets	-	-	-	-	-	-		
f)	Actuarial (Gain) / Loss	(109,124)	180,692	-	(45,557)	(121,778)	-		
g)	Expenses recognized during the year	61,460	487,267	-	77,983	257,217	-		
(v)	Other Comprehensive Income (OCI)								
a)	Unrealised actuarial Gain / (Loss)	109,124	(180,692)	-	45,557	121,778	-		

<b>Assumptions:</b>	<b>31st March, 2018</b>	<b>31st March, 2017</b>	<b>01st April, 2016</b>
a) Discounting Rate (per annum)	7.45%	6.80%	7.60%
b) Future Salary Increase	6.00%	8.00%	8.00%

The estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

Significant actuarial assumption for the determination of the defined obligation are discounted rate, expected salary escalation rate and withdrawal rate. The sensitivity analyses below have been determined based on reasonably possible changes of the respective assumption occurring at the end of the reporting period, while holding all other assumptions constant.

The above information is certified by the actuarial valuer.

The discount rate is based on prevailing market yield of Govt. Bonds as at the date of valuation.



Particulars	Year ended		Year ended	
	31st March, 2018		31st March, 2017	
	Increase	Decrease	Increase	Decrease
Change in discount rate by 1.00%	(13,393)	14,457	(115,467)	127,553
Change in Salary escalation rate by 1.00%	14,519	(13,693)	124,846	37,014
Change in Attrition rate by 1.00%	695	(673)	(5,010)	5,380

Sensitivity due to mortality and withdrawals are not material & hence impact of change not calculated.

Sensitivity as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement and life expectancy are not applicable being a lump sum benefit on retirement.

### Financial Instruments

#### i) Categories of Financial Instruments

Financial Assets	Figures in Rs		
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
<b>Measured at fair value through profit or Loss (FVTPL)</b>			
Investments in mutual funds	8,691,747	92,081,200	105,640,917
<b>Measured at amortised cost</b>			
Loans- Non Current	40,002,000	2,000	2,000
Other Financial assets - Non Current	5,000	5,000	5,000
Trade receivables - Current	-	5,835,474	-
Cash and cash equivalents - Current	1,327,855	1,434,848	949,741
Bank balances - Current	340,120	7,731,019	7,229,373
Loans-Current	15,000,000	-	80,000
Other financial assets - Current	5,664,316	83,905	88,231
<b>Total</b>	<b>71,031,038</b>	<b>107,173,446</b>	<b>113,995,262</b>

At the end of the reporting period, there are no significant concentrations of financial assets designated at FVTPL. The carrying amount reflected above represents the Company's maximum exposure to credit risk for such financial assets.

Financial Liabilities	Figures in Rs		
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
<b>Measured at amortised cost</b>			
Trade payables - Current	514,351	433,538	448,141
Other financial liabilities - Current	340,120	341,062	343,683
<b>Total</b>	<b>854,470</b>	<b>774,600</b>	<b>791,824</b>

#### ii) Financial Risk Management Objectives

The Company's Corporate Treasury function provides services to the business, co-ordinates access to domestic and international financial markets including market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Board of Directors manages the financial risk of the Company through internal risk reports which analyse exposure by magnitude of risk. During the year the Company has majorly exposure from the international market for providing advisory services to overseas client, it earned approx. 65% of its revenue from in foreign currency from international customer. The Company has not taken any derivative contracts to hedge the exposure.

## Market Risk

The Company's activities expose it primarily to the financial risks of changes in interest rates and foreign currency exchange rates.

### a) Foreign Currency risk management

The Company undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. Exchange rate exposures are managed within approved policy parameters.

The carrying amounts of the Company's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

I. Assets		As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
		FC	Equivalent Rs.	FC	Equivalent Rs.	FC	Equivalent Rs.
Receivables (trade & others) (A)	USD	-	-	90,000	5,835,474	-	-
Hedges by derivative contracts (B)	USD	-	-	-	-	-	-
Unhedged Receivables (C = A - B)	USD	-	-	90,000	5,835,474	-	-
Total unhedged FC Exposures	USD	-	-	90,000	5,835,474	-	-

### Foreign currency sensitivity analysis

The company is only exposed to the USD currency.

The following table details the company's sensitivity to a 1% increase and decrease in the 'Rs. against the USD. 1% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 1% change in foreign currency rates. The sensitivity analysis includes external loans. A positive number below indicates an increase in profit or equity where the ' strengthens 1% against the relevant currency. For a 1% weakening of the ' against the relevant currency, there would be a comparable impact on the profit or equity, and the balances below would be negative.

Figures in Rs

If increase by 1%	Currency Impact USD	
	As at 31st March, 2018	As at 31st March, 2017
Increase / (decrease) in profit or loss for the year	-	( 5,835)
Increase / (decrease) in total equity as at the end of the reporting period	-	( 5,835 )

### b) Interest Rate risk management

The Company is not exposed to change in market interest rate risks as company is not borrowing funds . Company is only lending the funds at fixed rate of interest and accordingly there is no exposure to variance in market rate of interest .

### c) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the company's short-term, medium-term and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

### Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The table below provides details regarding the undiscounted contractual maturities of significant financial liabilities as of March 31, 2018:

Figures in Rs

Particulars	Within 1 year	1 - 2 years	More than 2 years	Total	Carrying Amount
As at 31st March, 2018					
Trade Payables	514,351	-	-	514,351	514,351
Other financial liability	340,120	-	-	340,120	340,120
Total	<b>854,470</b>	-	-	<b>854,470</b>	<b>854,470</b>

Particulars	Within 1 year	1 - 2 years	More than 2 years	Total	Carrying Amount
As at 31st March, 2017					
Trade Payables	433,538	-	-	433,538	433,538
Other financial liability	341,062	-	-	341,062	341,062
Total	774,600	-	-	774,600	774,600

Particulars	Within 1 year	1 - 2 years	More than 2 years	Total	Carrying Amount
As at 1st April, 2016					
Trade Payables	448,141	-	-	448,141	448,141
Other financial liability	343,683	-	-	343,683	343,683
Total	791,824	-	-	791,824	791,824

### iii) Fair value measurement

a) Fair value of the company's financial assets and financial liabilities that are measured at fair value on a recurring basis

Particulars	Fair value as at ( in Rs )			Fair Value hierarchy	Valuation technique (s) and key input (s)
	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016		
<b>Financial assets</b>					
Investments in Mutual Funds	8,691,747.00	92,081,199.86	105,640,917.00	Level 1	Quoted Prices in active market

There was no transfer between Level 1 , Level 2 and Level 3 in the period

### b) Financial Assets and Liabilities measured at Amortised Cost

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are reasonable approximation of their fair values since the company does not anticipate that the carrying amount would be significantly different from the value that would eventually be received or settled.

### 33 Contingent Liabilities

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
<b>A Claims against the company not acknowledged as debts</b>			
A1 Disputed demands in respect of Income Tax:- - Assessment Year 2008-09 and 2014-15  In respect of Assessment Year 2008-09, the Department has not adjusted credit of tax aggregating to Rs.58,93,420/- paid by M/s. OCL India Limited and transferred to the Company arising out of De-merger in the relevant period. These facts have been taken note of by the department but the appeal effect order of the High Court Appeal was pending. Assessment Year 2014-15, the demand of Rs.24,960/- has been raised by the department and rectification order of error u/s 154 of the I. T. Act was pending.	-	59,18,410	1,19,41,920
A2 Other contingent Liabilities – - Payable to Dy. Director of Mines, Odisha (for Clay-Mines at Rajgangpur)	81,60,277	81,60,277	81,60,277

34 A Business Transfer Agreement was signed on the 2nd April 2012 between Ansal Landmark Townships Pvt. Ltd., (ALTPL); Ansal Landmark (Karnal) Township Pvt. Ltd. (ALKTPL) & Ansal Properties & Infrastructure Ltd. Pursuant to the same, advances of Rs.499,374,839/- (including accrued interest up to June 30, 2008), which Landmark Property Development Co. Ltd. (the Company) had given to ALTPL stood transferred to a new entity set up to run the Karnal project, viz. ALKTPL. Following this new arrangement, the Company was entitled to allotment of Plots, Flats in Group Housing/Row Housing/Commercial property in the ongoing residential township being developed by ALTPL at Ghaziabad and ALKTPL at Karnal, in due course. As on March 31, 2018, the remaining amount outstanding is Rs.354,591,040/-

**35 Details of Inventory (Refer Note 7 to Balance Sheet )**

Descriptions	2017-18		Amount Rs.	2016-17		Amount Rs.
	Area			Area		
	Sq. Yrd.	Sq. Ft.		Sq. Yrd.	Sq. Ft.	
<b>a) Opening Stock</b>						
Flats-(Including semi finished)	-	58,502	82,524,342	-	58,502	82,524,342
Plots	27,549	-	54,111,360	27,549	-	54,111,360
<b>Total</b>	<b>27,549</b>	<b>58,502</b>	<b>136,635,702</b>	<b>27,549</b>	<b>58,502</b>	<b>136,635,702</b>
<b>b) Add: Purchases</b>						
Flats-(Including semi finished)	-	-	-	-	-	-
Plots	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>c) Sales</b>						
Flats-(Including semi finished)	-	-	-	-	-	-
Plots	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>d) Closing Stock:</b>						
Flats-(Including semi finished)	-	58,502	82,524,342	-	58,502	82,524,342
Plots	27,549	-	54,111,360	27,549	-	54,111,360
<b>Total</b>	<b>27,549</b>	<b>58,502</b>	<b>136,635,702</b>	<b>27,549</b>	<b>58,502</b>	<b>136,635,702</b>

**36 Remuneration to Auditors**

Particulars	2017-18	2016-17
Audit Fees	182,500	175,000
<b>In Other Capacities:</b>		
Tax Audit	42,000	40,000
Certification Work	17,500	20,000
Quarter Review (including previous auditor )	125,000	120,000
Expenses Reimbursed (including previous auditor)	11,600	5,670
<b>Total</b>	<b>378,600</b>	<b>360,670</b>

**37 First Time Ind AS Adoption Reconciliations**

For all periods up to and including the year ended 31st March, 2017, the Company had prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 ('Previous GAAP'). This note explains the principal adjustments made by the Company in restating its financial statements prepared under Previous GAAP for the following

- Effect of Ind AS adoption on the balance sheet as at March 31, 2017 and April 01, 2016.
- Reconciliation of total equity as at March 31, 2017 and April 01, 2016.
- Effect of Ind AS adoption on the profit and loss for the year ended March 31, 2017.

**Explanation of transition to Ind AS: (Continued)**
**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
**Reconciliations between previous GAAP and Ind AS**
**Explanation of transition to Ind AS: (Continued)**
**I) Reconciliation of total equity as at March 31, 2017 and April 1, 2016**

	Notes	As at March 31st, 2017	As at April 1st, 2016
Total equity (shareholder's funds) as per previous GAAP		<b>602,730,540</b>	<b>596,926,287</b>
<b>Adjustments</b>			
Fair valuation of current investment	(a)	3,892,433	394,402
For deferred tax (liability) / assets	(b)	(1,180,269)	(214,758)
Tax impact on OCI components			
Remeasurement of post employment benefit obligations	(c)	49,785	-
<b>Total adjustments</b>		<b>2,761,949</b>	<b>179,644</b>
<b>Total equity as per Ind AS</b>		<b>605,492,489</b>	<b>597,105,931</b>

**Explanation of transition to Ind AS: (Continued)**
**Notes to the reconciliation:**

- (a) Under Previous GAAP investment made in mutual fund by the company were measured at lower of cost or fair value. Under Ind AS, the company has recognised such investments at fair value through profit and loss thus leading to increase in the value of investment in mutual fund.
- (b) Under previous GAAP, deferred taxes were recognized for the tax effect of timing differences between accounting profit and taxable profit for the year using the income statement approach. Under Ind AS, deferred taxes are recognized using the balance sheet for future tax consequences of temporary differences between the carrying value of assets and liabilities and their respective tax bases. The above difference, together with consequential tax impact of the other Ind AS transitional adjustments lead to temporary differences. Deferred tax adjustments are recognized in correlation to the underlying transaction either in retained earnings or through statement of profit and loss or other comprehensive income.
- (c) Under previous GAAP, actuarial gains and losses were recognized in profit or loss. Under Ind AS actuarial gains and losses form part of remeasurement of the net defined benefit liability / asset which is recognized in other comprehensive income. Consequently, the tax effect of the same has also been recognized in other comprehensive income instead of profit or loss.

**Explanation of transition to Ind AS: (Continued)**  
**Effect of Ind AS adoption on Balance Sheet as at 31st March,2017**

Amount in Rs

Particulars	Amount as per Previous GAAP 31st March, 2017	Ind AS Adjustments	Amount as per Ind AS 31st March, 2017
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	83,943	-	83,943
Financial assets			
i. Loans	2,000	-	2,000
i. Other financial assets	5,000	-	5,000
Deferred tax assets	748,900	(748,900)	-
Non-current tax assets (Net)	1,607,459	-	1,607,459
Other non-current assets	377,891,040	-	377,891,040
<b>Total non-current assets</b>	<b>A</b>	<b>(748,900)</b>	<b>379,589,442</b>
<b>Current assets</b>			
Inventories	136,635,702	-	136,635,702
Financial assets			
i. Investments	88,188,767	3,892,433	92,081,200
ii. Trade receivables	5,835,474	-	5,835,474
iii. Cash and cash equivalents	1,434,848	-	1,434,848
iv. Bank balances other than (iii) above	7,731,019	-	7,731,019
v. Loans	-	-	-
vi. Other financial assets	83,905	-	83,905
Other current assets	821,190	-	821,190
<b>Total current assets</b>	<b>B</b>	<b>3,892,433</b>	<b>244,623,338</b>
<b>Total Assets</b>	<b>C = A + B</b>	<b>3,143,533</b>	<b>624,212,780</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	134,143,160		134,143,160
Other equity	468,587,380	2,761,949	471,349,329
<b>Total equity</b>	<b>D</b>	<b>2,761,949</b>	<b>605,492,489</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Provisions	2,435,021	-	2,435,021
Deferred tax liabilities	-	381,584	381,584
<b>Total non-current liabilities</b>	<b>E</b>	<b>381,584</b>	<b>2,816,605</b>
<b>Current liabilities</b>			
Financial liabilities			
i. Trade payables	433,538	-	433,538
ii. Other financial liabilities	341,062	-	341,062
Provisions	46,612	-	46,612
Other current liabilities	15,082,474	-	15,082,474
<b>Total current liabilities</b>	<b>F</b>	<b>-</b>	<b>15,903,686</b>
<b>Total liabilities</b>	<b>G = E + F</b>	<b>381,584</b>	<b>18,720,291</b>
<b>Total equity and liabilities</b>	<b>H = D + G</b>	<b>3,143,533</b>	<b>624,212,780</b>

**Explanation of transition to Ind AS: (Continued)**  
**Effect of Ind AS adoption on the Profit and Loss for the year ended 31st March 2017**

Amount in Rs

Particulars	Notes	Amount as per Previous GAAP 31st March, 2017	Ind AS Adjustments	Amount as per Ind AS 31st March, 2017
<b>Income</b>				
Revenue from operations		25,270,272	-	25,270,272
Other income	(a)	3,609,224	3,409,861	7,019,085
<b>Total Revenue ( I )</b>		<b>28,879,496</b>	<b>3,409,861</b>	<b>32,289,357</b>
<b>Expenses</b>				
Cost of materials consumed		-		-
Purchases of stock - in - trade		-		-
Changes in inventories of finished goods, stock - in - trade and work - in - progress		-		-
Employee benefits expenses		14,332,420	(180,692)	14,151,728
Finance costs		-	-	-
Depreciation and amortization expenses		40,419	-	40,419
Other expenses		7,165,453	(88,170)	7,077,283
<b>Total Expenses ( II )</b>		<b>21,538,292</b>	<b>(268,862)</b>	<b>21,269,430</b>
<b>Profit before Tax</b>	<b>( I - II )</b>	7,341,204	3,678,723	11,019,927
<b>Tax expense</b>				
Current tax		1,334,000	-	1,334,000
Earlier year tax		(27,949)	-	(27,949)
Deferred tax		230,900	965,511	1,196,411
<b>Total tax expense</b>		<b>1,536,951</b>	<b>965,511</b>	<b>2,502,462</b>
<b>Profit for the year</b>		<b>5,804,253</b>	<b>2,713,212</b>	<b>8,517,465</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
gains/(losses) on defined benefit plans		-	(180,692)	(180,692)
income tax relating to items that will not be reclassified to profit or loss		-	49,785	49,785
<b>Net other comprehensive income not to be reclassified to profit or loss in subsequent periods:</b>		<b>-</b>	<b>(130,907)</b>	<b>(130,907)</b>
<b>Other comprehensive income for the year, net of income tax</b>		<b>-</b>	<b>(130,907)</b>	<b>(130,907)</b>
<b>Total comprehensive income for the year</b>		<b>5,804,253</b>	<b>2,582,305</b>	<b>8,386,558</b>



**Explanation of transition to Ind AS: (Continued)**  
**Effect of Ind AS adoption on Balance Sheet as at 1st April, 2016**

Amount in Rs

Particulars	Amount as per Previous GAAP 1st April, 2016	Ind AS Adjustments	Amount as per Ind AS 1st April, 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	111,555	-	111,555
Financial assets			
i. Loans	2,000	-	2,000
i. Other financial assets	5,000	-	5,000
Deferred tax assets (Net)	979,800	(214,758)	765,042
Non-current tax assets (Net)	1,556,170	-	1,556,170
Other non-current assets	377,891,040	-	377,891,040
<b>Total non-current assets</b>	<b>A</b>	<b>(214,758)</b>	<b>380,330,807</b>
<b>Current assets</b>			
Inventories	136,635,702	-	136,635,702
Financial assets			
i. Investments	105,246,515	394,402	105,640,917
ii. Trade receivables	-	-	-
iii. Cash and cash equivalents	949,741	-	949,741
iv. Bank balances other than (iii) above	7,229,373	-	7,229,373
v. Loans	80,000	-	80,000
vi. Other financial assets	88,231	-	88,231
Other current assets	60,863	-	60,863
<b>Total current assets</b>	<b>B</b>	<b>394,402</b>	<b>250,684,827</b>
<b>Total Assets</b>	<b>C = A + B</b>	<b>179,644</b>	<b>631,015,634</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	134,143,160	-	134,143,160
Other equity	462,783,127	179,644	462,962,771
<b>Total equity</b>	<b>D</b>	<b>179,644</b>	<b>597,105,931</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Provisions	2,843,256	-	2,843,256
Deferred tax liabilities			
<b>Total non-current liabilities</b>	<b>E</b>	<b>2,843,256</b>	<b>2,843,256</b>
<b>Current liabilities</b>			
Financial liabilities			
i. Trade payables	448,141	-	448,141
ii. Other financial liabilities	343,683	-	343,683
Provisions	299,177	-	299,177
Other current liabilities	29,975,446	-	29,975,446
<b>Total current liabilities</b>	<b>F</b>	<b>-</b>	<b>31,066,447</b>
<b>Total liabilities</b>	<b>G = E + F</b>	<b>-</b>	<b>33,909,703</b>
<b>Total equity and liabilities</b>	<b>H = D + G</b>	<b>179,644</b>	<b>631,015,634</b>

**38 Disclosures as per Section 186 of Companies Act, 2013**

Particulars	Amount (Rs.)					
	Opening Balance	Granted during the year	Refunded during the year	Closing Balance	Rate of Interest %	Purpose
Ansal Landmark (Karnal) Township Pvt Ltd.	354,591,040	-	-	354,591,040	Interest Free	Space booking
Landmark Land Holdings Pvt Ltd.	23,300,000	-	-	23,300,000	Interest Free	Space booking
Saya Buildcon Consortium Pvt Ltd	-	40,000,000	-	40,000,000	18% compounded quarterly	Secured Loan
Saya Buildcon Consortium Pvt Ltd	-	15,000,000	-	15,000,000	19% compounded monthly	Secured Loan

**39 Particulars as required by Schedule V of Securities and Exchange Board of India (Listing obligation and Disclosure requirements) Regulations, 2015**

Particulars	Name	Amount (Rs.) #
Loans and Advances in the nature of Loans to Firms/ Companies in which Directors are interested	Ansal Landmark (Karnal) Township Pvt Ltd	354,591,040
Loans and Advances in the nature of Loans to Firms/ Companies in which Directors are interested	Landmark Land Holdings Pvt Ltd	23,300,000
<b>Total</b>		<b>377,891,040</b>

# Advances of Rs 37,78,91,040/- (refer Notes 6 ) are outstanding from Private Limited Companies in which Mr. Gaurav Dalmia , Managing Director is a member/ director. Part of these balances were taken over on merger of Real Estate undertaking of OCL India Limited, the effective date being 20th December 2007 and part of these were given before Mr. Gaurav Dalmia was appointed as the Director of the company w.e.f. 29th January, 2008.

40 The comparative financial information of the Company for the transition date opening balance sheet as at 1 April 2016 included in these Ind AS financial statements, are based on the statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 for the year ended 31 March 2016 have been restated to comply with Ind AS and in accordance with the format prescribed in MCA Circular Notification No. GSR 404(E) [F.NO.17/62/2015CLV], dated 6 April 2016.

**As per our report of even date attached**

For SCV & Co. LLP  
 Chartered Accountants  
 Firm Registration Number 000235N/N500089

(Abhinav Khosla)  
 Partner  
 Membership No 087010

Place : New Delhi  
 Dated : 21-05-2018

**For and on behalf of the Board of Directors**

(G.B. Rao)  
 Chairperson and Managing Director  
 DIN:00009639

(Rajeev Kumar Nair)  
 Chief Financial Officer

(Gaurav Dalmia)  
 Director  
 DIN:00493992

(S.K. Chawla)  
 Company Secretary

## LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

Regd. Office : 11<sup>th</sup> Floor , Narain Manzil,23, Barakhamba Road,New Delhi- 110001

CIN : L13100DL1976PLC188942

Phone No. 011-43621200 Fax No. 011-41501333

Email: info@landmarkproperty.in Web Site :www.landmarkproperty.in

### Form No. M-11

### FORM OF PROXY

Pursuant to Section105(6) of the Companies Act, 2013 and Rule19(3) of the Companies (Managemnt and Administration) Rules,2014.

Venue of the meeting : Ghalib Seminar Hall, Aiwan –E- Ghalib Marg,, New Delhi -1100 02

Date & Time : September 27, 2018 at 9.30 A.M.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

<b>Name</b>	
<b>Registered Address</b>	
<b>Email ID</b>	
<b>DP id*</b>	
<b>Client id ID*</b>	
<b>Folio No.</b>	

\*Applicable for investors holding shares in Electronic form.

I/We, being the member(s) of \_\_\_\_\_ Equity shares of the above named Company, hereby appoint

1. Name:  
Address:  
E mail Id:  
Signature:  
or failing him/ her
2. Name:  
Address:  
E-mail Id:  
Signature:  
or failing him/ her
3. Name:  
Address:  
E-mail Id:  
Signature:

as my/our Proxy to attend vote (on a Poll) (for me/us and on my/ our behalf at the 42nd Annual General Meeting of the Company to be held on September 27, 2018 at 9:30 A.M. at Ghalib Seminar Hall, New Delhi-1100 02 and at any adjournment thereof) in respect of such resolutions as are indicated below;

Resolution No	Vote	
	For	Against
<b>Ordinary Business</b>		
1		
2		
3		
4		
5		
6		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2018

Signature(s) of Member(s)

1. \_\_\_\_\_

2. \_\_\_\_\_

Signature(s) of Proxyholder (s)

\_\_\_\_\_

\_\_\_\_\_

<b>Affix One Rupee Revenue Stamp</b>
--

**Note:**

1. The Proxy to be effective should be deposited at the Registered office of the company not less than FORTY EIGHT HOURS before the commencement of the Meeting.

## LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

Regd. Office : 11<sup>th</sup> Floor , Narain Manzil,23, Barakhamba Road,New Delhi- 110001

CIN : L13100DL1976PLC188942

Phone No. 011-43621200 Fax No. 011-41501333

Email: info@landmarkproperty.in Web Site :www.landmarkproperty.in

### ATTENDANCE SLIP

Venue of the meeting : Ghalib Seminar Hall, Aiwan –E- Ghalib Marg, New Delhi -1100 02

Date & Time : September 27, 2018 at 9.30 A.M.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP id*	
Client id*	
Folio No.	
No.of equity shares held	

I certify that I am the registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the 42<sup>nd</sup> Annual General Meeting of the Company held on September 27, 2018 at 9.30A.M.

\*Applicable for shareholders holding shares in electronic form

Signature of Member/Proxy





**LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED**  
11th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001