

Review Report

To
The Board of Directors,
Landmark Property Development Company Limited
New Delhi

Introduction

We have reviewed the accompanying statement of unaudited financial results and the accompanying notes of Landmark Property Development Company Limited ("the Company") for the Quarter and Half-Year ended 30th September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. Attention is drawn to the fact that the figures for corresponding quarter and half year ended 30th September 2016 including the reconciliation of profit under Ind AS of the corresponding quarter & half year with profit reported under previous GAAP, as reported in these financial results have been approved by the company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other Offices

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Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The comparative financial information of the Company for the quarter ended 30 June, 2017, quarter and half year ended 30 September, 2016 prepared in accordance with Ind AS included in this statement have been reviewed by the predecessor auditor. The report of the predecessor auditor dated 14th August 2017 and 11th November 2016 respectively, on these comparative financial information expressed an unmodified conclusion.

For S.C. VASUDEVA & CO
Chartered Accountants
FRN-000235-N

Abhinav Khosla

Abhinav Khosla
Partner
M. No. 087010
Place: New Delhi
Date: 06-11-2017



LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED
Registered Office: 11th Floor, Narain Manzil, 23-Barakhamba Road, New Delhi-110 001
Statement of Assets and Liabilities as at 30.09.2017

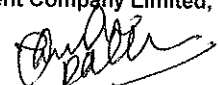
(Rs. In Lakhs)

Particulars		As at 30.09.2017
A	ASSETS	
1	Non Current Assets	
	(a) Property, Plant & Equipment	0.74
	(b) Financial Assets	
	Investments	-
	- Other financial assets	421.89
	(c) Deferred Tax Assets (Net)	7.59
	(d) Other non-current assets	4,183.22
	Sub-total - Non- Current Assets	4,613.44
2	Current Assets	
	(a) Inventories	1,366.36
	(b) Financials Assets	
	- Investments	173.77
	- Trade Receivables	-
	- Cash & Cash Equivalents	72.17
	- Other Bank Balances	71.55
	- Loans	0.04
	- Other Financial Assets	0.10
	- Other Current Assets	5.43
	Sub-total -Current Assets	1,689.42
	TOTAL - ASSETS	6,302.85
B	EQUITY & LIABILITIES	
1	EQUITY	
	(a) Equity Share Capital	1,341.43
	(b) Other Equity	4,754.91
	Sub-total - Total Equity	6,096.34
2	LIABILITIES	
	Non Current Liabilities	
	(a) Financial Liabilities	-
	(b) Provisions	25.15
	Sub-total - Non Current Liabilities	25.15
	Current Liabilities	
	(a) Financial Liabilities	
	- Trade Payables	-
	- Other Financial Liabilities	3.41
	(b) Other Current Liabilities	160.42
	(c) Provisions	-
	(d) Current Tax Liabilities	17.54
	Sub-total -Current Liabilities	181.36
	TOTAL - EQUITY & LIABILITIES	6,302.85

Notes :

1. The Company is primarily engaged in the business of real estate development (including advisory services), which as per Indian Accounting Standard on Segment Reporting (Ind AS-108) to be the only reportable business segment.
2. The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 06.11.2017.

For Landmark Property Development Company Limited,



Gaurav Dalmia
(Chairperson and Managing Director)



Place : New Delhi
Dated : 06.11.2017



LANDMARK DALMIA GROUP

Landmark Property Development Company Limited
Registered Office : 11th Floor, Narain Manzil,
23, Barakhamba Road, New Delhi - 110 001
CIN : L13100DL1976PLC188942

Tel. : (91-11) 43621200
Fax : (91-11) 41501333
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Website : www.landmarkproperty.in

Statement of unaudited Financial Results for the Quarter & Half Year Ended September 30, 2017 (Rs. in Lakh)					
Particulars	Quarter ended			Half Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income From Operations					
a) Revenue from operations	58.46	58.26	67.44	116.73	134.02
b) Other Income	23.77	18.56	18.80	42.33	37.90
Total income	82.23	76.82	86.24	159.06	171.92
2 Expenses:					
a) Cost of raw material consumed	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d) Employees benefits expenses	25.60	24.56	44.36	50.16	81.51
e) Finance Costs	-	-	-	-	-
f) Depreciation and amortisation expenses	0.04	0.05	0.14	0.09	0.26
g) Other Expenses	32.63	23.09	19.79	55.73	38.83
Total Expenses	58.27	47.70	64.29	105.98	120.60
3 Profit / (Loss) before Tax (1-2)	23.96	29.12	21.95	53.08	51.32
4 Tax expense:					
i) Current tax					
ii) Deferred Tax	6.62	15.75	1.25	22.37	7.58
Profit for the period	0.03	(8.06)	3.08	(8.03)	5.29
5 Other Comprehensive Income (net of tax)					
6 Total Comprehensive Income (after tax) (7+8)	17.31	21.43	17.62	38.74	38.45
7 Paid-up Equity Share Capital (Face Value of Rs.1 per share)	1,341.43	1,341.43	1,341.43	1,341.43	1,341.43
8 Earnings per Share (after extraordinary items) (of Re 1 each) (not annualised)					
a) Basic	0.01	0.02	0.01	0.03	0.02
b) Diluted	0.01	0.02	0.01	0.03	0.02

Notes

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November 2017. The Limited Review of the Unaudited Financial Results for the quarter ended 30.09.2017, pursuant to Regulation 33 (3) (c) (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the Statutory Auditors.
- The Company adopted India Accounting Standards ("Ind AS") effective from 1st April, 2017 (Transition date being 1st April, 2016). The Financial Results for the quarter ended & Half Year ended 30.09.2017 have been restated to be Ind AS compliant but have not been subjected to Limited Review or audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.
- The Statement does not include Ind AS compliant statement of results and statement of Assets and Liabilities for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- Reconciliation of Net Profit for the quarter and half year ended 30.09.2016 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with Ind AS is as under:

Particulars	30.09.16 Qtr. Ended	30.09.16 Six Month Ended
Net Profit as reported under previous GAAP	10.51	26.49
a) Fair valuation of investments through Profit and loss	10.14	17.06
b) Deferred tax on above	(3.03)	(5.10)
Net Profit /loss under ind AS	17.62	38.45

- The Company is primarily engaged in the business of real estate development (including advisory services), which as per Indian Accounting Standard on operating segment (Ind AS-108) to be the only operating segment.
- Figures for corresponding previous quarter/half year have been regrouped and rearranged wherever considered necessary.

For Landmark Property Development Company Limited

Gaurav Dalmia

(Chairperson and Managing Director)

Place : New Delhi
Dated: 06.11.2017



LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED
[CIN - L13100DL1976PLC188942]

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EXTRACT UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

Particulars	(Rs. In Lakhs)			
	Quarter ended 30/09/2017 (Unaudited)	Six months ended 30.09.2017 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)
Total income from operations (net)	82.23	159.06		86.24
Net Profit / (Loss) from ordinary activities after tax	17.31	38.74		17.62
Net Profit / (Loss) for the period after tax (after Extraordinary items)	17.31	38.74		17.62
Equity Share Capital	1341.43	1341.43	1341.43	1341.43
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	4716.17	4716.17	4630.99	4630.99
Earning Per Share (before extraordinary items)		(As on 31.03.2017)		(As on 31.03.2016)
(not annualised)				
Basic :	0.01	0.03	0.01	0.01
Diluted :	0.01	0.03	0.01	0.01
Earning Per Share (after extraordinary items)				
(not annualised)				
Basic :	0.01	0.03	0.01	0.01
Diluted :	0.01	0.03	0.01	0.01

Note: The above is an extract of the detailed format of Quarterly/6 months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the quarterly/6 months Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com).

for Landmark Property Development Company Limited


Gaurav Dalmia

(Chairperson and Managing Director)

Place : New Delhi
Dated : 06.11.2017