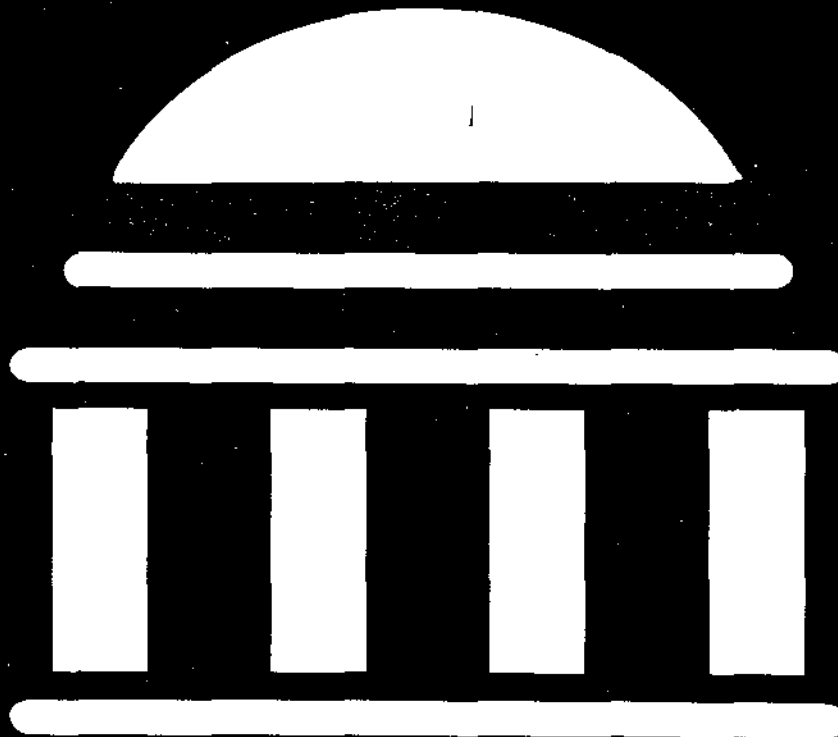




LANDMARK
DALMIA GROUP

ANNUAL REPORT
2010-11



LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED



LANDMARK
DALMIA GROUP

LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED
(Formerly Konark Minerals Limited)

DIRECTORS

Shri D N Davar
Chairman & Director

Shri Gaurav Dalmia
Vice Chairman, Managing Director & CEO
Shri Mayadhar Mishra
Shri G P Gupta
Shri H L Agarwal
Shri G B Rao

BANKERS

Axis Bank Ltd.
Statesman House
Barakhamba Road
New Delhi 110001

CORPORATE OFFICE

11th Floor, Narain Manzil
23, Barakhamba Road
New Delhi - 110 001

**REGISTRAR AND
SHARE TRANSFER AGENT**

M/s. C.B. Management Services Pvt. Limited
P-22, Bondel Road, Kolkata-700019
Tel No: 033-2280-6692-6693-6694
E-mail: rta@cbmsl.com
Contact Person: Mr. Sankar Ghosh.

AUDITORS

V. Sankar Aiyar & Co.
Chartered Accountants



LANDMARK
DALMIA GROUP

LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED
(Formerly Konark Minerals Limited)

Registered Office: 11th Floor, Narain Manzil, 23, Barakhamba Road New Delhi-110001

NOTICE

Notice is hereby given that 35th Annual General Meeting of the Members of the Company will be held on Friday, 30th September, 2011 at 9.30 A.M. at Pearey Lal Bhawan, 2, Bahadurshah Zafar Marg, New Delhi -1100 02 to transact the following business :

ORDINARY BUSINESS

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account for the year ended on that date together with the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Mayadhar Mishra who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s V.Sankar Aiyar & Co., Chartered Accountants, New Delhi, as the Statutory Auditors of the Company who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors of the Company in addition to reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company.

SPECIAL BUSINESS

4. To consider and if, thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT in accordance with the provisions of Section 257 and all other applicable provisions, if any, of the Companies Act 1956, or any statutory modification(s) or re-enactment thereof, Shri Hira Lal Agarwal, who was appointed as an Additional Director pursuant to the provisions of Section 260 of the Companies Act, 1956 and Article 80 of the Article of Association of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

5. To consider and if, thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT in accordance with the provisions of Section 257 and all other applicable provisions, if any, of the Companies Act 1956, or any statutory modification(s) or re-enactment thereof, Dr. Govindarajula Bhaskar Rao, who was appointed as an Additional Director pursuant to the provisions of Section 260 of the Companies Act, 1956 and Article 80 of the Article of Association of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Place: New Delhi
Date :20.08.2011

By order of the Board of Directors
S.K.Chawla
Company Secretary



Notes:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF COMPANY. A PROXY MAY BE SENT IN THE FORM ENCLOSED AND IN ORDER TO BE EFFECTIVE MUST REACH THE REGISTERED OFFICE OF COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF MEETING.**
2. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members and proxies should fill in the Attendance Slip for attending the Meeting.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from 22nd September, 2011 to 30th September, 2011 (both days inclusive)
5. Nomination facility is available to the Shareholders in respect of equity shares held by them. Shareholders holding shares in electronic mode may obtain and submit duly filled Nomination Forms to their respective Depository Participants. Also shareholders holding shares in physical mode may send their request for nomination at the Office of the Share Transfer Agents of the Company, C B Management Services (P) Limited, P-22, Bondel Road, Kolkata -- 700 019
6. Members holding shares in electronic mode are requested to intimate any change in their address, bank details etc. to their respective Depository Participants (DPs) and those holding shares in physical mode are requested to intimate the above details to the Share Transfer Agents of the Company, C B Management Services (P) Ltd, quoting their Folio Number(s).
7. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Company Secretary so as to reach the Corporate Office of the Company, at least 10 days before the Meeting, to enable the information required to be made available at the Meeting, to the extent possible.
- 8. The equity shares of the Company are available for trading in demat form both on National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Shareholders are requested to avail this facility and get their shareholding converted into dematerialized form by sending the Dematerialization Request Form (DRF) along with the share certificates through their Depository Participant to the Registrar and Transfer Agents of the Company.**
9. Pursuant to the Circulars No. 17/2011 and No. 18/2011 dated 21st April, 2011 and 29th April, 2011 respectively issued by the Ministry of Corporate Affairs, shareholders are requested to register their e-mail address with the Company's Registrar & Share Transfer Agents C.B. Management Services (P) Limited and / or with the concerned depository participant where applicable and changes therein from time to time, to enable the Company to serve Notices / documents through e-mail, in compliance with Section 53 of the Companies Act, 1956. Shareholders holding shares in the physical mode are requested to visit the following web page to register their e-mail IDs and exercise their option accordingly :



www.cbmsl.com/green.php

Shareholders holding shares in the demat mode and intending to receive the Annual Report etc. in the physical form may likewise visit the abovementioned page to exercise their option.

10. As per the requirement of Clause 49 of the Listing Agreement relating to Corporate Governance, particulars of the Directors who are eligible to be re-appointed/appointed given below:

Shri Mayadhar Mishra

Shri Mayadhar Mishra, aged 63 years, has passed B.Sc (Engg), Mechanical from University College of Engineering, Burla. He is also post graduate diploma holder in management from AIMA. He has 19 years of rich experience in the field of industrial engineering and plant engineering. He is presently working in OCL India Limited. He does not hold any other Directorship in a Public Limited Company.

He holds 17499 Equity Shares in the Company.

Shri Hira Lal Agarwal

Shri Hira Lal Agarwal B.Com. LLB, FCA & FCS, is having more than 30 years of rich experience in Project Financing, Strategic Corporate Planning and General Administration.

Shri Hira Lal Agarwal has been working as Senior Executive Director (Financial Controls & Taxation) in OCL India Limited since August 1, 2006. He had also worked as Joint President(Finance) in Jaypee Hotels Limited for six years.

He holds directorship in OCL Global Limited, Mauritius and OCL China Limited, China. He is not a Chairman / Member in the committees of any Company.

He holds Nil Equity Shares in the Company.

Dr. Govindarajula Bhaskar Rao

Dr. Govindarajula Bhaskar Rao is Fellow Member of the Institute of Chartered Accountants of India(ICAI), the Institute of Cost and Works Accountants of India(ICWAI), the Institute of Company Secretaries of India(ICSI), the Indian Institute of Foreign Trade(IIFT), the Indian Institute of Internal Auditors(IIA) and the British Institute of Management (BIM). He had been Past President of ICSI and ICWAI and Member of Government of India, Ministry of Company Affairs and SEBI. He has experience of 44 years in senior positions in Finance, Legal and General Management with core competencies in other areas.

He holds directorship in Sandhar Technologies Barcelona, SL, Mars Finance & Consultancy Services Ltd., Sai Krishna Capital Ltd., Suja Global Solutions Ltd. and G.B. Capitals Pvt. Ltd.

He is not Chairman/ Member in the committees of any Company.

He holds Nil Equity Shares in the Company.



EXPLANATORY STATEMENT
(PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.)

As required by Section 173(2) of the Companies Act, 1956, the following Explanatory Statement sets out all material facts relating to the Special Business mentioned in the accompanying notice.

Item No.4

The Board of Directors of the Company, appointed, pursuant to the provisions of Section 260 of the Companies Act, 1956 and Article 80 of the Articles of Association of the Company, Shri Hira Lal Agarwal with effect from October 20, 2010 as an Additional Director of the Company.

In terms of provisions of Section 260 of the Act, Shri Hira Lal Agarwal holds office as Additional Director only till date of this Annual General Meeting, but is eligible for appointment.

Notice has been received from member as required by Section 257 of the Act, along with deposit of Rs. 500/-, signifying his intention to propose the candidature of Shri Hira Lal Agarwal for appointment as Director of the Company. Shri Hira Lal Agarwal has already filed his consent with the Company to act as Director.

None of the Directors except Shri Hira Lal Agarwal is concerned or interested in this Resolution.

Item No.5

The Board of Directors of the Company, appointed, pursuant to the provisions of Section 260 of the Companies Act, 1956 and Article 80 of the Articles of Association of the Company, Dr. Govindarajula Bhaskar Rao, as an Additional Director of the Company with effect from May 1, 2011.

In terms of provisions of Section 260 of the Act, Dr. Govindarajula Bhaskar Rao holds office as Additional Director only till date of this Annual General Meeting, but is eligible for appointment.

Notice has been received from member as required by Section 257 of the Act, along with deposit of Rs. 500/-, signifying his intention to propose the candidature of Dr. Govindarajula Bhaskar Rao for appointment as Director of the Company. Dr. Govindarajula Bhaskar Rao has already filed his consent with the Company to act as Director.

None of the Directors except Dr. Govindarajula Bhaskar Rao is concerned or interested in this Resolution.



LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED
(Formerly Konark Minerals Limited)

DIRECTORS' REPORT

TO
THE MEMBERS

The Directors present their Thirty Fifth Annual Report for the Accounting Year ended the 31st March, 2011 together with the Statement of Accounts for that year.

FINANCIAL RESULTS

Particulars	Year ended 31.03.2011	Year ended 31.03.2010
Profit/(Loss) Before Tax	1,32,71,065	74,37,502
Provision for Taxation		
Current	41,00,000	23,33,000
Deferred Tax (Net Asset)	2,38,400	(7,300)
Income Tax / FBT earlier year	(40,524)	4,724
Profit after Tax	89,73,189	51,07,078
Add : Surplus brought forward from previous year	6,32,57,120	5,81,50,042
Surplus carried to Balance Sheet	7,22,30,309	6,32,57,120

ACTIVITIES

Your Company is engaged in the business of real estate development, advisory and consultancy Services. Your Company started providing advisory services to overseas investors since 2009. The Company received Rs. 2,71,62,000/- as income from advisory services in the current year as against Rs. 2,87,02,915/- in the previous year. The profit after tax is Rs. 89,73,189/- as against Rs. 51,07,078/- in the previous year, registering an increase of around 76% over the last year.

DIVIDEND

In order to conserve resources, your Directors do not recommend payment of any dividend.

FUTURE OUTLOOK

The company is expecting a salutary solution as an equitable share of business through division of saleable assets from the other group of stakeholders, enabling regular revenue streams and propelling resources overall.

DIRECTORS

Shri Mayadhar Mishra, Director of the Company retires by rotation at the ensuing 35th Annual General Meeting and being eligible for re-appointment, has consented for the re-appointment. The Board recommends his re-appointment.

Shri B.K. Goswami ceased to be a Director of the Company with effect from January 20, 2011 due to resignation. The Company expresses sincere appreciation for the contribution of Shri B.K. Goswami during the tenure of his office as a director of the Company.



Shri H.L. Agarwal and Shri G.B. Rao were co-opted as Additional Directors with effect from January 20, 2011 respectively to hold office upto the date of ensuing 35th Annual General Meeting. The Company has received notices in writing from Members proposing their candidatures for the office of Director.

A brief resume of each of Shri H. L. Agarwal and Shri G.B. Rao, the nature of their expertise, names of the Companies in which they also hold Directorship and Memberships of the Committees of the Board and their shareholding are provided in the Notice convening the 35th Annual General Meeting.

LISITNG OF EQUITY SHARES OF THE COMPANY

The 13,41,43,160 Equity Share of Re. 1/- each of the Company continue to be listed on the Bombay Stock Exchange Limited and the National Stock Exchange Limited with effect from August 12, 2008

AUDITORS

Your Company's present Statutory Auditors, M/s V.Sankar Aiyar & Co., Chartered Accountants, retire at the conclusion of forthcoming 35th Annual General Meeting and your Directors, accordingly, recommend their re-appointment as the Statutory Auditors of the Company for the financial year 2011-2012. The Company has received from them a certificate to the effect that their re-appointment, if made, would be in conformity with the limits prescribed under Section 224 (1B) of the Companies Act, 1956.

AUDITOR'S REPORT

The Notes on Accounts appearing in Schedule 15 and referred to in the Auditors Report are self explanatory and therefore, do not call for any comment or explanation from the Board.

PARTICULARS REGARDING CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

Particulars required to be disclosed in terms of Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 are not applicable to the Company.

Foreign Exchange Earned : Advisory Services : Rs. 271.62 lakh and Foreign Exchange Outgo : - Rs. Nil

PARTICULARS OF EMPLOYEES

The Statement giving particulars of the employee who was in receipt of remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with rules and regulations made thereunder, is given in Annexure - I. However in terms of Section 219 (1) (b) (iv) of the Companies Act, 1956, the Report and the Accounts are being sent to the shareholders excluding the aforesaid annexure. Any shareholder interested in obtaining the copy of the same may write to the Company Secretary at the Registered Office.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of the provisions of Section 217 (2AA) of the Companies Act, 1956 the Board of Directors of your Company confirm:



- i. that in the preparation of the annual accounts, the applicable Accounting Standards have been followed and there has been no material departure;
- ii. that the selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the 31st March 2011 and of the profits of the Company for the year ended on that date.
- iii. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. that the annual accounts have been prepared on a going concern basis.

CORPORATE GOVERNANCE

As per Clause No. 49 of the Listing Agreement, a Report on Corporate Governance is attached as Annexure – II, which forms part of this Report.

SHARES IN UNCLAIMED SUSPENSE ACCOUNT

In terms of clause 5A of the Listing Agreement, as amended by SEBI's Circular No. CIR/CFD/DIL/10/2010 dated December 16, 2010, the Company is required to furnish details regarding its shares which are in the Unclaimed Suspense Account.

Pursuant to the above, the Company had, on March 9, 2011, sent the 1st Reminder to 769 shareholders whose 927183 equity shares were lying unclaimed with the Company.

The Company will be required to transfer the unclaimed shares to Unclaimed Suspense Account on completion of the necessary requirements.

As of March 31, 2011, the Company has not opened folio/demat account in the name and style of Unclaimed Suspense Account.

The Company shall give the desired details as per clause 5A of the Listing Agreement regarding the shares to be so transferred to the Unclaimed Suspense Account in its Annual Report for the Financial Year 2011-2012.

ACKNOWLEDGEMENT

Your Directors wish to thank and express their gratitude for the support received from the Banks, Government Authorities, Institutions and Members.

Your Directors also wish to place on record their deep sense of appreciation for the committed services of the executives and staff of the Company.

Place : New Delhi
Dated : May 16, 2011

For and on behalf of the Board
(D.N. Davar)
Chairman



ANNEXURE - II TO THE DIRECTORS' REPORT CORPORATE GOVERNANCE

I. PHILOSOPHY ON CODE OF GOVERNANCE

The Company firmly believes in and continues to adopt practices relative to Good Corporate Governance. Corporate Governance seeks to raise the standards of Corporate Management, strengthens the systems, significantly increase effectiveness and ultimately serve the objective of maximizing the shareholders value. The philosophy of the Company is in consonance with the accepted principles of Good Governance.

II. BOARD OF DIRECTORS

A) Composition of Board of Directors - The Company has a well knit Board with a majority of non-executive and independent Directors. The number of non - executive and independent Directors on the Board is in excess of the number stipulated in Clause 49 to the Listing Agreement.

S No	Name of the Director	Designation	Category of Director	No. of shares held (Equity Shares)	No. of Board Meetings Attended	No. of other Director-ships	Total No. of Committees #	
							Member-ships	Chairman-ships
1.	Shri D N Davar	Chairman	Non Executive and Independent	Nil	4	14	5	5
2.	Shri Gaurav Dalmia	Executive Vice Chairman, Managing Director & CEO	Promoter, Executive and Non Independent	174,999	4	7	5	1
3.	Shri Mayadhar Mishra	Director	Non Executive and Non Independent	17,499	Nil	Nil	Nil	Nil
4.	Shri G P Gupta	Director	Non Executive and Independent	Nil	4	9	3	5
5.	Shri H L Agarwal	Director	Non Executive and Non Independent	Nil	Nil	2	Nil	Nil
6.	Shri G B Rao	Director	Non Executive and Independent	Nil	N.A.	N.A.	N.A.	N.A.

Notes

- a) Four Board meetings were held during the Financial Year 2010-11 on 05.05.2010, 11.08.2010, 20.10.2010 and 19.01.2011.
- b) The Non Executive Chairman has not sought an office at the Company's expense.
- c) # The number of Chairmanship / Membership of the Committees reported above includes the Chairmanship / Membership of the Committees of the Company.
- d) The 34th Annual General Meeting was held on August 11, 2010 and was attended by D.N. Davar, Chairman of the Board of Directors, Shri Gaurav Dalmia Vice Chairman, Managing Director and Chief Executive Officer, Shri G.P. Gupta, Shri V.K.Chopra, and Shri S.K. Chawla, Company Secretary. Shri G.P. Gupta, the Independent Director of the Audit Committee of the Board and a Financial Expert, attended the 34th AGM in place of Shri B.K. Goswami, Chairman of the Audit Committee, who could not be present for unavoidable reasons, for attending to the matters relating to clarifications in respect of Financial Statements.



- B) Board procedure - The time gap between any two meetings of the Board of Directors is not more than four months. The details about financial position, legal compliance, quarterly results, share transfer details and all other aspects of the Company which are relevant for review of the Board of Directors are being given in a structured format at each meeting. The said information complies with the requirements of the Code of Corporate Governance with regard to the information to be placed before the Board of Directors. No Director is a Member in more than ten Committees or acts as Chairman of more than five Committees of the companies in which he is a Director. Every Director informs the Company about the position he occupies in Companies/Committees and notifies the changes as and when they take place.

A Committee of Directors consisting of three Directors had been constituted to decide urgent business that might arise in between two Board meetings. The Committee comprises three Directors with Shri D.N. Davar as its Chairman and two other directors as its members.

- C) Inter – se relationship - The Directors are not related inter – se.

III. AUDIT COMMITTEE

- A) Terms of reference - The role and terms of the reference of the Audit Committee covers the areas mentioned in Clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956. It reviews the Annual Accounts and Quarterly Results of the Company before these are placed before the Board of Directors. The Committee also meets the Statutory Auditors periodically and discusses the findings, suggestions and reviews the major accounting policies followed by the Company. The Minutes of the Audit Committee meetings are circulated to the Board.

The Committee reviews the audited financial statements with reference to the Directors' Responsibility Statement in terms of Clause (2AA) of Section 217 of the Companies Act, 1956. In addition to the above, the Committee also reviews the following: -

- a) Management discussion and analysis of financial condition and results of operations
 - b) Statement of significant related party transactions submitted by the Management.
 - i. A statement in summary form of transactions with related parties in the ordinary course of business is placed periodically before the audit committee.
 - ii. Details of material individual transactions with related parties, which are not in the normal course of business, are placed before the audit committee.
 - iii. Details of material individual transactions with related parties or others, which are not on an arm's length basis, are placed before the audit committee, together with Management's justification for the same.
 - c) Management letters/letters of internal control weaknesses, if any, issued by the statutory auditors;
 - d) Internal audit reports relating to internal control weaknesses; and
 - e) The appointment, removal and terms of remuneration of the Internal Auditors are subject to review by the Audit Committee.
- B) Composition of Audit Committee - The Audit Committee comprises three Directors with Shri G.P. Gupta as its Chairman and Shri H.L. Agarwal and Shri G.B. Rao as its members. Shri D.N. Davar is a permanent special invitee to the Audit Committee Meetings.
- C) Meetings and Attendance - The meetings of the Audit Committee are usually held sufficiently before the Board Meetings where the Financial Results of the Company are considered. The particulars of Audit Committee Meetings held during the year ended 2010-2011 and the attendance of the Members are as follows:



Date of meeting of Audit Committee	Shri B K Goswami Chairman	Shri G P Gupta Independent	Shri V.K. Chopra Independent	Shri H.L. Agarwal Non Independent
05.05.2010	Present	Present	Present	N.A.
11.08.2010	Absent	Present	Present	N.A.
20.10.2010	Present	Present	N.A.	N.A.
19.01.2011	Present	Present	N.A.	Absent

Shri D.N. Davar attended all the Audit Committee Meetings held during the year as Permanent Special Invitee as per request made to him at the Board meeting held on June 3, 2008

The CFO, the Head of Internal Auditors and the representative (s) of the Statutory Auditors are regularly invited by the Audit Committee to its meetings. Shri S.K. Chawla, Company Secretary, is Secretary to the Audit Committee also.

IV REMUNERATION OF DIRECTORS

The remuneration of Non Whole Time Directors and Managing Director is fixed by the Board of Directors subject to approval of the shareholders and there is no separate Remuneration Committee.

Sitting fees of Rs. 20,000/- per meeting is paid to Non Whole Time Directors for attending the Board meetings and Rs. 10,000/- per meeting is paid to the members of the Committees for attending the Committee meetings besides reimbursement of out of pocket expenses.

Shri Gaurav Dalmia was appointed as Executive Vice Chairman, Managing Director & CEO by the Board of Directors for a period of five years w.e.f. March 25, 2008 and the same was approved by the Members at the 32nd Annual General Meeting held on September 22, 2008

There is no change in the term of appointment and remuneration of the Managing Director for the year 2011-12.

V SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE

The Committee consisted of two Directors as its members with Shri B.K. Goswami as its Chairman and Shri Gaurav Dalmia as its member. Shri G.B. Rao has been appointed as Member and Chairman of this Committee in place of Shri B.K. Goswami who ceased to be Member with effect from January 20, 2011. Two meetings were held.

Record of Attendance of Shareholders/Investors Grievance Committee:

Date of Committee Meeting	Shri B.K. Goswami	Shri Gaurav Dalmia
20.10.2010	Present	Present
19.01.2011	Present	Present



VI GENERAL BODY MEETINGS

A) Location and time, where Annual General Meetings held in last three years –

AGM	Date & Time	Location	Whether special resolution (s) passed
32 nd AGM	22 nd September, 2008 at 9.00 A.M.	Registered Office at Rajgangpur, District Sundargarh (Orissa State) 770 017	Yes
33 rd AGM	31 st July, 2009 at 11.30 A.M.	Pearey Lal Bhawan , 2 , Bahadur Shah Zafar Marg, New Delhi -110002	No
34 th AGM	11 th August, 2010 at 4.00 P.M.	Pearey Lal Bhawan , 2 , Bahadur Shah Zafar Marg, New Delhi -110002	No

B) Resolutions passed by Postal Ballot

During the Financial Year ended on 31st March, 2011, no resolution was passed by the Postal Ballot .

VII DISCLOSURES

- A) The Company, during the year, has not entered into transactions of material nature with its promoters, the Directors, their relatives etc. that may have potential conflict of interest with the Company. No penalties, strictures have been imposed on the Company by the Stock Exchanges or SEBI on any matters related to capital markets .
- B) Code of Conduct: The Company's Board of Directors and officers in Senior Management have confirmed compliance with the Code of Conduct of the Company for the financial year 2010-11.
- C) Risk Management: The Company had identified the major risk areas and laid down a framework for assessment of risks together with measures for mitigation thereof, which will be reviewed from time to time.
- D) Disclosure of particulars of persons constituting "Group" pursuant to Regulation 3(1)(e)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Shri M.H. Dalmia, Mridu Hari Dalmia Parivar Trust, Smt. Abha Dalmia, Smt. Usha Devi Jhunjhunwala, Shri Gaurav Dalmia, Smt. Kanupriya Dalmia, M.H. Dalmia (HUF), Gaurav Dalmia (HUF), Smt. Sharmila Dalmia, Sharmila Dalmia Parivar Trust, Km. Devanshi Dalmia, Km. Aanyapriya Dalmia, Mst. Aryaman Hari Dalmia, Devanshi Trust, Aryaman Hari Trust, Aanya Priya Trust, Kanupriya Trust Two, Kanupriya Parivar Trust, Gautam Dalmia (HUF) and Sumana Trust, Swank Services Ltd , Hari Machines Ltd, National Synthetics Ltd., First Capital India Ltd, OCL India Ltd. and Dapel Investments Pvt. Ltd.

VIII . MEANS OF COMMUNICATION

The Company apprises the Shareholders through Annual reports, publication of un-audited quarterly results and audited financial results in English and also in vernacular language newspapers.

IX. MANAGEMENT DISCUSSION AND ANALYSIS

The main business of the Company continues to pursue Real Estate activities. The Company also provides Advisory Services to overseas investors furnishing to them Investment Reports that include a presentation of the financial and economic aspects of the proposed investment, a Business Plan for the proposed Investment (s) and any other information reasonably requested by the advisee. As a result , the Company has been receiving Fee as mutually agreed between the Company and the Advisee from time to time.

The company is expecting a turnaround in the real estate sector in the medium to long term. Accordingly, the Company expects its performance to improve in the future years .

HUMAN RESOURCE:

Human Resource relations continued to be cordial during the year under review.

INTERNAL AUDIT

The Company has appointed a firm of Chartered Accountants to act as its Internal Auditors. It carries out desired level of audit of various spheres of activities of the Company to ensure that the laid down systems and procedures are adequate and are being followed. The Audit Reports are presented to the Audit Committee of the Board which meets at periodical intervals.

X. SHAREHOLDERS INFORMATION
A) General information

Registered Office	:	11 th Floor , Narain Manzil, 23, Barakhamba Road , New Delhi -110001 (with effect from March 25,2009)
Financial year	:	1 st April to 31 st March
35 th Annual General Meeting, Date, time and Venue	:	30 th September, 2011 at 9.30 AM at Pearey Lal Bhawan, 2, Bahadur Shah Zafar Marg, New Delhi -110002.
Book Closure Date	:	22.09.2011 to 30.09.2011
Last Dividend Payment details	:	Not applicable

B) Appointment/Reappointment of Directors

The appointment/re-appointment of Directors is communicated to shareholders through the Notice of the Annual General Meeting. In the case of new appointments information about the new Director(s) is / are given through Explanatory Statement annexed to the Notice.

Pursuant to Articles of Association of the Company , at every Annual General Meeting , one third of retireable Directors retire by rotation or if their number is not three or a multiple of three , the number nearest to one- third retire from the office.

Accordingly, at ensuing 35th Annual General Meeting, Shri Mayadhar Mishra , Director of the Company, retires by rotation.

C) Financial Results

The Company's quarterly Un-Audited Results and Half Yearly Un-Audited Results, are subjected to Limited Review by Auditors and Annual results, as usual are subjected to Audit by the Statutory Auditors. Quarterly Un-Audited and Annual Audited Results are published in newspapers and are also communicated to the Stock Exchanges. The Company posts the Financial Results and Shareholding Pattern on the Company's Web Site : www.landmarkproperty.in

D) Share Transfer system and Registrars & Share Transfer Agents

Pursuant to directions of SEBI, the facility to hold the Company's shares in electronic form is made available to the Shareholders as the Company has joined both Depositories, namely NSDL and CDSL. Share Transfer Documents for physical transfer and requests for dematerialization of shares are sent to the Company's Registrars M/s C B Management Services (P) Limited at P-22 Bondel Road, Calcutta- 700 019.

E) Listing on Stock Exchanges

The Company's Equity Shares are listed on Bombay Stock Exchange and National Stock Exchange of India Limited. The Company has paid Listing Fee for the year 2010-2011, and also for 2011-2012. The shares of the Company are traded on the Bombay Stock Exchange and National Stock Exchange of India Limited.



Name of the Stock Exchange	Code for Equity Shares
Bombay Stock Exchange Limited	533012
National Stock Exchange of India Limited	LPDC

F) Share Prices as per Quotations of Bombay Stock Exchange Limited and National Stock Exchange of India Limited

Month	Bombay Stock Exchange Limited		National Stock Exchange of India Limited	
	High (Rs.)	Low (Rs.)	High (Rs.)	Low (Rs.)
April , 2010	5.20	4.54	5.05	4.50
May , 2010	4.85	4.00	4.85	3.80
June , 2010	4.50	3.85	4.65	3.75
July , 2010	7.44	3.76	7.45	3.85
August, 2010	6.58	4.89	6.25	4.90
September , 2010	5.15	4.47	5.25	4.45
October , 2010	5.10	4.40	5.00	4.30
November , 2010	4.75	3.70	4.90	3.80
December , 2010	4.23	3.48	4.20	3.50
January , 2011	4.03	3.14	4.05	3.20
February , 2011	3.49	2.75	3.45	2.55
March , 2011	3.82	2.64	3.95	2.55

G) Shareholding pattern as on 31st March , 2011

All Category	Physical	Demat	Total	% of Holding
Promoters & Friends *	9196545	74440372	83636917	62.35
UTI	54000	--	54000	0.04
Mutual Fund	3000	15000	18000	0.01
Banks	103935	83565	187500	0.14
Financial Institutions / Insurance Companies	--	55825	55825	0.04
Bodies Corporate	2095572	21080145	23175717	17.28
Foreign National	54240	--	54240	0.04
F.F.I	--	--	--	--
F.I.I	900	261631	262531	0.20
Overseas Corporate Body	--	--	--	--
Non Residents	51105	853632	904737	0.67
Directors / Relatives	--	19248	19248	0.02
Clearing Member	--	297319	297319	0.22
Resident Individuals	4865641	20611485	25477126	18.99
Trusts	--	--	--	--
Total	16424938	1177182222	134143160	100.00

* Including one Director - 174999 Equity Shares



XI. CEO and CFO Certification

The CEO and CFO have given certification on financial reporting and internal controls to the Board in terms of Clause 49 and Clause 41 of the Listing Agreement.

XII. COMPLIANCE REPORT FROM AUDITORS

The Company has obtained a Certificate from the Statutory Auditors certifying compliance with mandatory requirements mentioned in the Clause No.49 of the Listing Agreement.

AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

To the shareholders of Landmark Property Development Company Limited

1. We have examined the compliance of conditions of Corporate Governance by Landmark Property Development Company Limited for the year ended March 31st, 2011, as stipulated in clause 49 of the Listing Agreement of the said company with Stock Exchanges in India.
2. The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.
4. We state that in respect of investor grievances, the Registrar and Share Transfer Agents of the Company has maintained the relevant records and certified that as on 31st March 2011, there were no investor grievances pending against the Company for a period exceeding one month.
5. We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For V. Sankar Aiyar & Co.
Chartered Accountants FRN 109208 W
(R. Raghuraman)
Partner
Membership No. 81350

Place : New Delhi
Date : 16.05.2011

DECLARATION BY SHRI GAURAV DALMIA, VICE CHAIRMAN, M.D. & CEO

TO

THE MEMBERS OF LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

Based on the affirmation provided by the Directors and persons in Senior Management of the Company, it is declared that all the Board Members and Senior Management personnel are complying with the Code of Conduct framed by the Company for the Directors and Senior Management.

Place : New Delhi
Date: 16.05.2011

for Landmark Property Development Company Limited
Gaurav Dalmia
Vice Chairman, M.D. & CEO



AUDITORS' REPORT
TO THE SHAREHOLDERS OF
LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

1. We have audited the attached Balance Sheet of LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED as at 31st March, 2011 and also the Profit & Loss Account and the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. We report that
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of these books;
 - (c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of Account;
 - (d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in section 211 (3C) of the Companies Act, 1956 to the extent applicable
 - (e) On the basis of information obtained, none of the directors is prima facie disqualified under section 274(1)(g) of the Companies Act, 1956 as on 31.03.2011 from being appointed as a director of the Company.
 - (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i. in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011;
 - ii. in the case of the Profit and Loss Account, of the Profit for the year ended on that date; and
 - iii. in the case of cash flow statement, of the cash flows for the year ended on that date.
4. As required by the Companies (Auditors Report) Order, 2003 (as amended) issued by the Department of Company Affairs, Govt. of India in terms of Section 227 (4A) of the Companies Act, 1956, and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we further report on the matters specified in the paragraphs 4 and 5 of the said Order as under:
 - i
 - a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) As explained to us, the management had carried out physical verification of most of the fixed assets at the year end. In our opinion, the frequency of verification is reasonable in relation to the size of the Company. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) Since there is no substantial disposal of fixed assets during the year, the preparation of financial statements on a going concern basis is not affected on this account.
 - ii The Company does not have any inventory. Therefore, the provisions of clause 4(ii) of the Companies (Auditors Report) Order are not applicable.
 - iii
 - a) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties required to be covered in the register maintained under section 301 of the Companies Act, 1956. However, attention is drawn to Note no. 3 of the Notes on accounts.
 - b) The Company has not taken any loans, secured or unsecured, from companies, firms or other parties required to be covered in the register maintained under section 301 of the Companies Act, 1956.



- iv In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business for the purchase of fixed assets and for rendering of services. To the best of our knowledge, no major weaknesses in internal control system were either reported or noticed by us during the course of our audit.
- v According to the information given to us, there are no contracts or arrangements that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956.
- vi The Company has not accepted deposits from the public during the year within the provisions of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules 1975.
- vii A firm of Chartered Accountants carried out the internal audit during the year. In our opinion, the internal audit system of the Company is commensurate with the size and nature of the business.
- viii The Central Government has not prescribed for the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 in respect of Company's activities.
- ix a) According to the records of the Company, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Income-tax and any other statutory dues with the appropriate authorities. There were no arrears of undisputed statutory dues as at 31st March 2011, which were outstanding for a period of more than six months from the date they became payable. We are informed that there is no liability towards Investor Education and Protection Fund, Employees' State Insurance, Wealth Tax, Service Tax, Sales Tax, Cess, Customs Duty and Excise Duty for the year under audit.
b) There are no disputed dues which have remained unpaid as on 31st March 2011 in respect of Income Tax.
- x The Company has no accumulated losses and has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.
- xi On the basis of the verification of records and information given to us, there are no dues payable to financial institutions or banks or debenture holders.
- xii The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii The Company is not a chit fund / nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) Order are not applicable.
- xiv The Company is not dealing or trading in shares, securities, debentures and other investments. Therefore, the provisions of clause 4(xiv) of the Companies (Auditors Report) Order are not applicable.
- xv According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xvi According to the records of the Company, no term loans were taken during the year. Therefore, the provisions of clause 4(xvi) of the Companies (Auditors Report) Order are not applicable.
- xvii According to the information and explanations given to us, the cash flow statement examined by us and on an overall examination of the Balance Sheet of the Company, we report that no funds were raised by the Company during the year on short-term basis.
- xviii During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act.
- xix Since no debentures were issued during the year, the question creating of security / charge does not arise.
- xx Since there were no public issue of securities during the year, verification of the end use of money does not arise.
- xxi Based on the audit procedure performed and the representation obtained from the management, we report that no case of fraud on or by the Company has been noticed or reported during the year under audit.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI FRN: 109208W
(R. Raghuraman)
Partner
Membership No. 81350

Place : New Delhi
Dated: 16.05.2011



BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule No.	As at 31.03.2011 Amount in Rs.	As at 31.03.2010 Amount in Rs.
I. SOURCES OF FUNDS			
Shareholders' Funds			
a) Capital	1	134,143,160	134,143,160
b) Reserves and Surplus	2	420,811,377	411,838,188
Total		554,954,537	545,981,348
II. APPLICATION OF FUNDS			
1. Fixed Assets			
a) Gross Block	3	375,142	945,050
b) Less :- Depreciation		206,631	287,860
c) Net Block		168,511	657,190
2. Deferred Tax Asset (Net)	4	280,000	518,400
3. Current Assets, Loans & Advances			
a) Cash and Bank Balances	5	31,600,372	22,711,651
b) Other Current Assets	6	878,412	208,512
c) Loans and Advances	7	523,237,235	523,541,047
		555,716,019	546,461,210
Less : Current Liabilities and Provisions			
a) Liabilities	8	619,358	663,940
b) Provisions		590,635	991,512
		1,209,993	1,655,452
Net Current Assets		554,506,026	544,805,758
Total		554,954,537	545,981,348
Significant Accounting Policies	14		
Notes forming part of the Balance Sheet	15		

Annexure to our report of Date
For V Sankar Aiyar & Co.,
Chartered Accountants
FRN: 109208W

On behalf of Board

R. Raghuraman
Partner
Membership No. 81350

(Gaurav Dalmia)
Managing Director

(H. L. Agarwal)
Director

(Rajeev Kumar Nair)
Chief Financial Officer

(S. K. Chawla)
Company Secretary

Place : New Delhi
Dated: 16.05.2011



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule No.	Year ended 31.03.2011 Amount in Rs.	Year ended 31.03.2010 Amount in Rs.
INCOME			
Income from Advisory Services		27,162,000	28,702,915
Interest Income	9	1,433,190	1,201,055
Other Receipts	10	636,806	227,782
		<u>29,231,996</u>	<u>30,131,752</u>
EXPENDITURE			
Salaries, Wages and Benefits to Employees	11	10,515,922	15,545,642
Other Expenses	12	5,105,461	6,827,307
Interest	13	218,145	67,098
Depreciation	3	121,403	254,203
		<u>15,960,931</u>	<u>22,694,250</u>
PROFIT / (LOSS) BEFORE TAXATION		13,271,065	7,437,502
Provision for Taxation			
Current Tax		4,100,000	2,333,000
Deferred Tax Liability / (Asset)		238,400	(7,300)
Income Tax Earlier Year		(41,075)	5,148
FBT Earlier year		551	(424)
PROFIT / (LOSS) AFTER TAX		8,973,189	5,107,078
Balance brought forward from previous year		63,257,120	58,150,042
Surplus carried to Balance Sheet		72,230,309	63,257,120
EPS (Rs.) :Basic / Diluted (Face value of Rs. 1 each)		0.07	0.04
Significant Accounting Policies	14		
Notes forming part of the Balance Sheet	15		

Annexure to our report of Date
For V Sankar Aiyar & Co.,
Chartered Accountants
FRN: 109208W

On behalf of Board

R. Raghuraman
Partner
Membership No. 81350

(Gaurav Dalmia)
Managing Director

(H. L. Agarwal)
Director

(Rajeev Kumar Nair)
Chief Financial Officer

(S. K. Chawla)
Company Secretary

Place : New Delhi
Dated: 16.05.2011



SCHEDULES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

	As at 31.03.2011 Amount in Rs.	As at 31.03.2010 Amount in Rs.
Schedule 1 - Share Capital		
Authorised		
1,00,000 Preference Share of Rs.10/- each	1,000,000	1,000,000
140,000,000 Equity Share of Rs.1/- each	140,000,000	140,000,000
	<u>141,000,000</u>	<u>141,000,000</u>
Issued and Subscribed		
13,41,43,160 Equity Shares of Rs.1/- each fully paid up. (Out of the above, 13,36,43,160 Shares of Rs.1/- each have been issued to the shareholders of OCL India Limited on 31st March,2008 in terms of a scheme of arrangement)	134,143,160	134,143,160
	<u>134,143,160</u>	<u>134,143,160</u>
Schedule 2 - Reserves and Surplus		
General Reserve		
As per last Balance Sheet	1,181,810	1,181,810
Capital Reserve		
Arising out of merger of erstwhile Real Estate Undertaking of OCL India Limited as on 01.01.2007	347,399,258	347,399,258
Profit and Loss Account		
	<u>72,230,309</u>	<u>63,257,120</u>
	<u>420,811,377</u>	<u>411,838,188</u>

Schedule 3 - Fixed Assets

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 31.03.10	Additions during the Year	Deductions during the Year	As at 31.03.11	Up to 31.03.10	For the Year	Written Back	Up to 31.03.11	As at 31.03.11	As at 31.03.10
Tangible Assets										
Land (Freehold)	44,572	-	-	44,572	-	-	-	-	44,572	44,572
Furniture & Fixture	10,050	-	-	10,050	10,050	-	-	10,050	-	-
Plant & Machinery	2,840	-	-	2,840	2,840	-	-	2,840	-	-
Office Equipment	46,900	1,150	-	48,050	7,440	6,639	-	14,079	33,971	39,460
Computer	263,078	-	-	263,078	113,131	59,979	-	173,110	89,968	149,947
Vehicle	571,058	-	571,058	-	147,847	54,785	202,632	-	-	423,211
Intangible Assets										
Software	6,552	-	-	6,552	6,552	-	-	6,552	-	-
Total	945,050	1,150	571,058	375,142	287,860	121,403	202,632	206,631	168,511	657,190
Previous Year	207,714	745,336	8,000	945,050	34,208	254,203	551	287,860	657,190	-



SCHEDULES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

	As at 31.03.2011 Amount in Rs.	As at 31.03.2010 Amount in Rs.
Schedule 4 - Deferred Tax Asset (Net)		
Depreciation on fixed assets	11,600	7,000
Expenses allowed on payment basis	196,200	306,400
Demerger Expenses	72,200	205,000
	<u>280,000</u>	<u>518,400</u>
Schedule 5 - Cash and Bank Balances		
Cash In Hand	3,046	40,425
Balance with Scheduled Banks		
In Current Accounts	792,326	17,071,226
In Fixed Deposits*	30,801,000	5,596,000
Post Office Deposits *	4,000	4,000
	<u>31,600,372</u>	<u>22,711,651</u>
* Out of fixed deposits, Rs.2.01 lacs and Post Office Deposit Rs.0.04 lac are Pledged with Bank/ Government Departments as security against contract and other facilities.		
Schedule 6 - Other Current Assets (Unsecured, considered Good)		
Interest accrued on loans, deposits and space booking advances	878,412	208,512
	<u>878,412</u>	<u>208,512</u>
Schedule 7 - Loans and Advances (Unsecured - considered good)		
Advance given for Space Bookings to be recoverable in cash or in kind (See Note 3)	522,674,839	522,674,839
Other advance recoverable in cash or in kind or for value to be received	316,366	85,775
Security Deposits	2,000	202,000
Advance Income Tax / Tax Deducted at Source (Net of Provisions)	244,030	578,433
	<u>523,237,235</u>	<u>523,541,047</u>
Schedule 8 - Current Liabilities and Provisions		
a. Current Liabilities		
Sundry Creditors		
Micro & Small Enterprises (See Note 5)	-	-
Others	-	470,499
Security Deposits	-	5,000
Other Liabilities	619,358	188,441
	<u>619,358</u>	<u>663,940</u>
b. Provisions		
For Gratuity		
- Balance as per last Balance Sheet	394,729	125,613
Add : Transfer from other Organisation	59,531	101,581
Provision during the year	105,553	194,711
	<u>559,813</u>	<u>421,905</u>
Less : Payment during the year	271,844	26,455
Excess provision written back	-	721
	<u>287,969</u>	<u>394,729</u>
For Leave Encashment		
- Balance as per last Balance Sheet	596,783	262,034
Add : Transfer from other Organisation	66,150	-
	<u>662,933</u>	<u>262,034</u>
Less : Payment during the year	219,522	33,288
Provision during the year	-	368,037
Excess provision written back	140,745	-
	<u>302,666</u>	<u>596,783</u>
	<u>590,635</u>	<u>991,512</u>



SCHEDULES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

	As at 31.03.2011 Amount in Rs.	As at 31.03.2010 Amount in Rs.
Schedule 9 - Interest Income		
From Banks on deposits	1,433,190	1,201,055
	<u>1,433,190</u>	<u>1,201,055</u>
Tax Deducted at Source on above	145,435	130,722
Schedule 10 - Other Receipts		
Excess Provision written back	140,941	1,133
Dividend on Short Term Investments (Non Trade)	454,602	165,571
Prior period Income	-	59,475
Miscellaneous receipt	9,689	611
Short Term Capital Gain	-	992
Profit on Sale of Assets	31,574	-
	<u>636,806</u>	<u>227,782</u>
Schedule 11 - Salaries, Wages and Benefits to Employees		
Salaries, Wages & Allowances	9,670,199	14,088,770
Contribution to Provident Fund	434,751	643,111
Workmen and Staff Welfare Expenses	182,355	195,873
Gratuity & Leave Encashment (Including Rs.1,05,563/- provided during the year)	228,617	617,888
	<u>10,515,922</u>	<u>15,545,642</u>
Schedule 12 - Other Expenses		
Advertisement	61,897	75,539
Insurance	23,480	31,798
Rates and Taxes	212,678	93,442
Payment to Out side Agencies	131,613	135,715
Rent	2,065,137	1,887,600
Postage & Telephone	367,455	688,491
Printing & Stationery	205,218	208,532
Electricity	55,857	67,129
Traveling & Conveyance (Others)	49,766	114,882
Traveling & Conveyance (Director's)	78,199	775,132
Exchange Fluctuation	-	76,500
Bank Charges	3,425	4,937
Business Promotion	6,246	10,169
Legal & Professional Charges	352,616	532,237
Payment to Auditors	226,415	250,596
Director's Fees	410,000	460,000
Listing Fees/Demat Fees	82,725	86,433
Loss on write off of Fixed Assets	-	1,005
Miscellaneous Expenses	176,955	447,929
Office Repairs & Maintenance	255,621	242,248
Vehicle Running & Maintenance	340,158	636,993
	<u>5,105,461</u>	<u>6,827,307</u>
Schedule 13 - Interest Expenses		
Interest on Public Deposit	-	9,991
Interest to Others	888	-
Interest paid on income tax payments	217,257	57,107
	<u>218,145</u>	<u>67,098</u>



SCHEDULES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

Schedule 14 – Significant Accounting Policies

1. Accounting Convention

The financial statements are prepared under historical cost convention, on a going concern basis and in accordance with applicable accounting standards.

2. Use of Estimates

The preparation of financial statements requires management to make certain estimates and assumptions that effect the amount reported in the financial statements and notes thereto. Differences between actual results and estimates are recognised in the period in which they materialize.

3. Fixed Assets and Depreciation

- a) Fixed assets are shown at cost less accumulated depreciation. All significant costs incidental to the acquisition of assets are capitalized.
- b) Depreciation is provided on WDV method at the rates and in the manner specified in Schedule XIV to the Companies Act, 1956, except on intangible Assets, which is amortized over the period of 3years. However intangible assets costing less than Rs. 10,000/- are fully depreciated in the year of acquisition.
- c) Depreciation on additions is calculated pro-rata from the month of addition.

4. Interest Income

Interest on bank deposits/loans is recognized on time proportion basis. Interest on Post Office Savings Bank Accounts is accounted for as and when received.

5. Employee Benefits

- a) Contribution to Provident Fund is accounted for on accrual basis.
- b) Provision for gratuity and leave encashment is made on the basis of actuarial valuation at the end of the year in conformity with the Accounting Standard -15. Actuarial gains or losses are recognised in the profit and loss account.

6. Deferred Tax

In accordance with Accounting Standard-22 "Taxes on Income", deferred tax is recognized, subject to consideration of prudence, being the difference between accounting and taxable income that originate in one year and are capable of reversal in subsequent year.

7. Impairment of Assets

Impairment losses, if any are recognized in accordance with Accounting Standard-28.

8. Provisions and Contingencies

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made when there is a possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of the obligation can not be made.



SCHEDULES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

Schedule 15 – Notes forming part of the Balance Sheet

1. Contingent Liabilities

- a) Bank Guarantees – Rs. 2.00 Lakh (Previous Year – Rs. 2.00 Lakh)
- b) Service Tax on Rent – Rs. Nil (Previous Year–Rs. 2.21 Lakh)
- c) Disputed Income Tax Demands- Rs. NIL (Previous Year – Rs. 78.37 Lakhs)

2. There is no impairment loss of fixed assets during the current financial year.

3. Advances of Rs. 52.27 Crores (refer Schedule – 7) are outstanding from Private Limited Companies in which Mr.Gaurav Dalmia, Managing Director is a member / director. Part of these balances were taken over on merger of Real Estate undertaking of OCL India Limited, the effective date being 20th December 2007 and part of these were given before Mr. Gaurav Dalmia was appointed as the Director of the Company w. e. f. 29th January, 2008. Accordingly, Section 295 and 297 of the Companies Act, 1956 do not apply to transactions entered prior to the date of his becoming the Director.

4. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

5. The Company has not received any information from suppliers or service providers, whether they are covered under Micro, Small and Medium Enterprises (Development) Act 2006. Therefore, it has not been possible to give the information required under the Act.

6. Remuneration to Auditors

	<u>31.03.2011</u>	<u>31.03.2010</u>
	(Rs. in Lakh)	
Auditors		
Audit Fees	1.00	1.00
Expenses Reimbursed	0.00	0.02
In Other Capacities		
Tax Audit	0.30	0.30
Certification Work	0.75	1.05
Service Tax on above	0.21	0.23

7. Segment Report (AS – 17)

The Company is primarily engaged in the business of Real Estate Development (including advisory services), which as per Accounting Standard on Segment Report (AS-17) is to be only reportable business segment.

8. Earning per Share (EPS) (AS – 20)

	<u>31.03.11</u>	<u>31.03.2010</u>
	(Rs. in Lakh)	
Profit after current and deferred tax	89.73	51.07
Weighted average No. ss of equity share of Rs. 1/- each	1,34,143,160	1,34,143,160
EPS Basic/Diluted (Rs.)	0.07	0.04

9. Employee Benefits (AS – 15 revised)

Following data are as per the report given by the Actuary

The Principal assumptions used in actuarial valuation are as below:-

- Discount rate – 8.25% p. a.
- Expected rate of future salary increase – 5% p. a.
- Attrition Rate – 2% p.a.



Particulars	Gratuity - Unfunded		Leave Encashment - Unfunded	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Change in present value of obligations				
- Present value of obligation as at 01.04.10	394,729	125,613	253,413	229,525
- Interest Cost	18,620	7,320	9,506	16,704
- Current Service Cost	84,140	169,594	189,555	244,218
- Benefits paid	(338,053)	(68,224)	(276,377)	(41,455)
- Actuarial loss/ (gain) on Obligations	128,533	160,426	71,987	(195,579)
- Present value of obligations as at 31.03.2011	287,969	394,729	248,084	253,413
Changes in fair value of plan assets	N. A.	N. A.	N. A.	N. A.
Liability recognized in the Balance Sheet				
- Present value of obligation as at 31.03.11	287,969	394,729	248,084	253,413
- Fair value of plan assets as at the end of the year	--	--	--	--
- Unfunded status	287,969	394,729	248,084	253,413
- Unrecognized Actuarial (Gain)/ Loss	--	--	--	--
- Net (Assets) / Liability recognized in Balance Sheet	287,969	394,729	248,084	253,413
Short Term Liabilities	--	--	54,582	343,370
Total Liability recognized in the Balance Sheet	287,969	394,729	302,666	596,783
Expenses recognized in Profit & Loss Account				
- Current service cost	84,140	169,594	189,555	244,218
- Past Service Cost	(338,053)	(68,224)	(276,377)	(41,455)
- Interest Cost	18,620	7,320	9,506	16,704
- Expected return on plan assets	--	--	--	--
- Net Actuarial (Gain)/Loss recognized during the year	128,533	160,426	71,987	(195,579)
Total Expenses recognized in Profit & Loss Account	(106,760)	269,116	(5,329)	23,888
Short Term Liabilities recognized in Profit & Loss	--	--	(54,023)	324,994
Total Expenses Recognized in Profit & Loss Account	287,969	269,116	59,352	348,772

10. The Company, in pursuant to an agreement entered into with M/s Ansal Landmark Townships Pvt. Ltd., (ALTPL), has paid advances aggregating to Rs.4993.75 lacs including interest accrued on above advance up to 30.06.2008. The Company is entitled to allotment of Plots, Flats in GH/RH in the ongoing residential township being developed by ALTPL at Meerut, Ghaziabad and Karnal, in due course.

11. Related Party Disclosure (AS - 18)

a) Related parties and their relationship:

i) Key management personnel : Shri Gaurav Dalmia (Managing Director)

ii) Enterprises over which key management personnel are able to exercise significant influence:

- Landmark Landholdings Private Limited
- Ansal Landmark Townships Private Limited
- Astir Properties Private Limited
- OCL India Ltd.
- Samridhi Townships Private Limited
- Skylark Consultants (India) Private Limited.



b) Transactions with above in ordinary course of business:

	31.03.2011 (Rs. in Lakh)	31.03.2010 (Rs. in Lakh)
1) Transaction with parties referred in (i) above	Nil	Nil
2) Transaction with parties referred in (ii) above:		
a) Rent paid	5.97	-
b) Electricity/Telephone/Repair & Maint. Etc.	6.61	8.63
c) Closing Balance of Related Parties Receivable		
Against Space Booking	5,226.75	5,226.75

12. Additional information as required under para 4 of part II of Schedule VI to the Companies Act, 1956.

Earning in Foreign Currency		
- Advisory Fees	271.62	287.03
Expenditures in Foreign Currency		
- Travelling	—	0.42

13. Detail of investment in Mutual Fund purchased and sold during the year:

<u>Name of Mutual fund</u>	<u>No. of Units</u>	<u>Purchased/Sold(Including dividend) (Rs. In Lakhs)</u>
Reliance Money Manager (Institutional Option-Daily Dividend Plan)	23,422.477	234.55

Annexure to our report of Date
For V Sankar Aiyar & Co.,
Chartered Accountants
FRN: 109208W

R. Raghuraman
Partner
Membership No. 81350

On behalf of Board

(Gaurav Dalmia)
Managing Director

(H. L. Agarwal)
Director

(Rajeev Kumar Nair)
Chief Financial Officer

(S. K. Chawla)
Company Secretary

Place : New Delhi
Dated: 16.05.2011



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2011

Particulars	Year Ended 31.03.2011 Amount in Rs.	Year Ended 31.03.2010 Amount in Rs.
A Cash Flow from Operating Activities		
Net Profit before taxes and extraordinary items	13,271,065	7,437,502
Adjustments for :		
Depreciation for the year	121,403	254,203
(Profit) / Loss on sale/write off of fixed assets	(31,574)	1,005
Interest expense	218,145	67,098
Interest income	(1,433,190)	(1,201,055)
Operating Profit before working capital changes	12,145,849	6,558,753
Adjustment for		
Increase / (decrease) in trade and other payables	(445,459)	617,976
(Increase) / decrease in trade and other receivables	(700,491)	1,599,842
Cash generated from operations	10,999,899	8,776,571
Income tax refund / (paid)	(3,725,073)	(2,423,272)
Net Cash from Operating activities	7,274,826	6,353,299
B Cash flow from Investing activities		
Sale of Fixed Assets	400,000	6,444
Additions to fixed assets	(1,150)	(745,336)
Interest income	1,433,190	1,201,055
Net Cash from (used) in Investment activities	1,832,040	462,163
C Cash flow from financing activities		
Increase / (decrease) in unsecured borrowings	-	(316,548)
Interest expense	(218,145)	(67,098)
	(218,145)	(383,646)
Net change in cash & cash equivalents	8,888,721	6,431,816
NET CHANGE IN CASH & CASH EQUIVALENTS		
Balance at the end of the year	31,600,372	22,711,651
Balance at the beginning of the year	22,711,651	16,279,835
	8,888,721	6,431,816

Annexure to our report of Date
For V Sankar Aiyar & Co.,
Chartered Accountants
FRN: 109208W

On behalf of Board

R. Raghuraman
Partner
Membership No. 81350

(Gaurav Dalmia)
Managing Director

(H. L. Agarwal)
Director

(Rajeev Kumar Nair)
Chief Financial Officer

(S. K. Chawla)
Company Secretary

Place : New Delhi
Dated: 16.05.2011



LANDMARK
DALMIA GROUP

PART-IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956
BALANCE SHEET ABSTRACT AND A COMPANY'S GENERAL BUSINESS PROFILE

1 Registration Details

Registration No: U 1 3 1 0 0 D L 1 9 7 6 P L C 1 8 8 9 4 2
Balance Sheet: 3 1 0 3 2 0 1 1 State Code: 5 5
Date Month Year

2 Capital Raised during the Year (Amount in Rs.Thousand).

Public Issue										Right Issue									
NIL										NIL									
Bonus Issue										Private Placement									
NIL										NIL									

3 Position of mobilisation and Development of Funds (Amount in Rs.Thousands)

Total Liabilities										Total Assets									
5 5 6 1 6 5										5 5 6 1 6 5									
Source of Funds										Reserves & Surplus									
Paid-Up Capital										4 2 0 8 1 1									
1 3 4 1 4 3																			
Secured Loans										Unsecured Loans									
NIL										NIL									
Application Funds										Investments									
Net Fixed Assets										NIL									
1 6 8																			
Net Current Assets										Misc. Expenditure									
5 5 4 5 0 6										NIL									
Accumulated Losses										Deferred Tax Assets									
NIL										2 8 0									

4 Performance of Company (Amount in Rs. Thousands)

Turnover										Total Expenditure									
2 9 2 3 2										1 5 9 6 1									
+ -					Profit /Loss Before Tax					+ -					Profit /Loss After Tax				
+					1 3 2 7 1					+					8 9 7 3				
Earnings per Share in Rs.										Dividend									
+										NIL									
0 0 7																			

GENERIC NAMES OF THREE PRINCIPAL
PRODUCT/SERVICES OF COMPANY

Real Estate Development.

ITEM CODE NO. (ITC CODE)
PRODUCT DESCRIPTION

N. A.

Annexure to our report of Date

For V Sankar Aiyar & Co.,
Chartered Accountants
FRN: 109208W

On behalf of Board

R. Raghuraman
Partner
Membership No. 81350

(Gaurav Dalmia)
Managing Director

(H. L. Agarwal)
Director

(Rajeev Kumar Nair)
Chief Financial Officer

(S. K. Chawla)
Company Secretary

Place : New Delhi
Dated: 16.05.2011

LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED
 (Formerly Konark Minerals Limited)
 Registered Office: 11th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001

PROXY FORM

Folio No No. of shares held
 DP ID * CLIENT ID *

I/We of
 being a member/members of Landmark Property Development Company Limited hereby appoint
 of or failing
 him/her of as
 my/our proxy to vote for me/us and on my/our behalf as indicated below at the Thirty Fifth Annual General Meeting of the Company
 to be held at 9.30 A.M. on Friday, September 30, 2011 and at any adjournment thereof.

Agenda Item No.	Vote in favour #	Vote Against #	Agenda Item No.	Vote in favour #	Vote Against #
1.			4.		
2.			5.		
3.					

Signed this day of 2011

Signature.....

Affix
Revenue
Stamp of
15 Paise

* Applicable for investors holding shares in demat form.

Please Tick (✓)

Note: Proxy form, duly completed, must reach the Company's Registered Office at least 48 hours before the commencement of the Meeting.

Sl. No.

Landmark Property Development Company Limited
 Registered Office : 11th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001

ADMISSION SLIP

Folio No No. of Shares held.....
 DP ID * CLIENT ID *

NAME OF THE MEMBER/
 AUTHORISED REPRESENTATIVE

NAME OF THE PROXY

I hereby record my presence at the 35th Annual General Meeting of the Company being held on Friday, September 30, 2011
 at 9.30 A.M. at Pearey Lal Bhawan, Bahadur Shah Zafar Marg, New Delhi - 1100 02

Signature of Member/
 Authorized Representative

Signature of
 the Proxy

* Applicable for investors holding shares in demat form.

Note: A member/proxy/authorized representative wishing to attend the meeting must complete this Admission Slip before coming to Meeting and hand it over at the entrance.

Book-Post

If undelivered, please return to:

LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED
11th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001